

APPROVED



State Charter Schools Foundation of Georgia

Minutes

SCSF Monthly Executive Committee Meeting

Date and Time

Tuesday August 16, 2022 at 12:00 PM

Location

virtual

Committee Members Present

A. Welcher (remote), F. Konteh (remote), L. Holcomb (remote), T. Beck (remote), Y. Mack (remote)

Committee Members Absent

C. Sears, T. Lowden

Guests Present

M. Neely (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

A. Welcher called a meeting of the Executive Committee of State Charter Schools Foundation of Georgia to order on Tuesday Aug 16, 2022 at 12:03 PM.

C. Approve Minutes

L. Holcomb made a motion to approve the minutes from SCSF Monthly Executive Committee Meeting on 07-19-22.

T. Beck seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financial Report

A. Presentation of July 2022 Financial Reports

T.Beck reviewed financial reporting. No major changes noted at this time, A.Chen on staff to assist M.Neely with day to day (GEER II).

B. Financial Outlook

T.Beck reviewed financial reporting. M.Neely shared additional input regarding last week's submission of the CSP grant.

III. Governance

A. Discuss Strategic Planning

B. Discuss Foundation Reorganization

M.Neely is working with the Commission regarding organizational restructuring - move to a contract basis, that enables quarterly payment from the Commission instead of the current day in-kind process. It gives the Board the ability to better make decisions and move more quickly.

Targeting 10/1/ 2022 for transition if approved. Per T.Beck observations, additional due diligence required regarding document/structure to ensure an appropriate level of care is followed for state funds.

IV. Programs & Initiatives

A. Georgia Strategic Charter School Growth Initiative

Application was submitted in early August for \$38MM CSP grant. Feedback on outcome is expected by October 2022. Additional updates to be provided by M.Neely via email.

B. Other Programs and Initiatives

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:05 PM.

Respectfully Submitted,
A. Welcher

Documents used during the meeting

- 2022_07_19_scsf_monthly_executive_committee_meeting_minutes.pdf
- 2022-07-31 - Statement of Financial Position - Separated by Division.pdf
- 2022-07-31 - Statement of Financial Position - Combined.pdf
- 2022-07-31 - Statement of Activities - YTD - Combined.pdf
- 2022-07-31 - Statement of Activities - YTD - Separated by Division.pdf
- 2022-07-31 - Budget Vs. Actuals to Date - Combined.pdf
- 2022-07-31 - Budget Vs. Actuals to Date - Separated by Division.pdf