

APPROVED



State Charter Schools Foundation of Georgia

Minutes

SCSF Monthly Executive Committee Meeting

Date and Time

Tuesday June 21, 2022 at 12:00 PM

Location

virtual

Committee Members Present

A. Welcher (remote), C. Sears (remote), L. Holcomb (remote), T. Beck (remote)

Committee Members Absent

S. Kumar, T. Lowden

Guests Present

D. Glenn (remote), F. Konteh (remote), M. Neely (remote), Y. Mack (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

C. Sears called a meeting of the Executive Committee of State Charter Schools Foundation of Georgia to order on Tuesday Jun 21, 2022 at 12:04 PM.

C. Approve Minutes

L. Holcomb made a motion to approve the minutes from April Executive Committee Meeting SCSF Monthly Executive Committee Meeting on 04-19-22.

T. Beck seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financial Report

A. Presentation of May 2022 Financial Reports

T. Beck presented the monthly financial reports. He noted the expenditures for the Book Wagon and book vending machines.

B. FY2023 Budget

M. Neely provided an update on how the budget was developed. The group discussed the level of detail in the budget. In addition, the group discussed how to report grant awards in the budget and financial reports, including receivables. T. Beck noted that he felt like the budget was adequate and served as a roadmap. M. Neely presented information on prospected revenue.

T. Beck made a motion to approve FY2023 budget as presented.

L. Holcomb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Governance

A. Vote on Board Chair

L. Holcomb made a motion to approve Adria Welcher as Board Chair effective July 1, 2023.

T. Beck seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Discuss Strategic Planning

A. Welcher presented information on the process of strategic planning for the summer. She provided an update meeting with Mike from Board On Track to facilitate the strategic plan. She noted that our plan needs to work off of the SCSC's strategic plan. The target for an in-person planning session is August.

C. Review Purchasing Policy and Procedures

T. Beck made a motion to adopted revised policies and procedures as presented.

L. Holcomb seconded the motion.

T. Beck presented the proposed change to mitigate impediments to day-to-day operations. He recommends the approval of the

The committee **VOTED** unanimously to approve the motion.

D.

Approve Contracts

L. Holcomb made a motion to approve the contracts as presented.

T. Beck seconded the motion.

The committee **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:04 PM.

Respectfully Submitted,

C. Sears