

State Charter Schools Foundation of Georgia

Budget vs. Actuals: FY23 Budget - FY23 P&L Divisions

July 2022

	GEER II				GENERAL FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Income												
405000 Unrestricted Fundraising Income					614.01	4,859.98	4,245.97	12.63 %	\$614.01	\$4,859.98	\$4,245.97	12.63 %
406000 Restricted Fundraising and Grant Income	109,344.12	3,477,747.00	3,368,402.88	3.14 %		167,000.00	167,000.00		\$109,344.12	\$3,644,747.00	\$3,535,402.88	3.00 %
408000 Sponsorship Income						10,000.00	10,000.00		\$0.00	\$10,000.00	\$10,000.00	0.00%
410100 In Kind SCSC					17,483.39	241,868.67	224,385.28	7.23 %	\$17,483.39	\$241,868.67	\$224,385.28	7.23 %
Total Income	\$109,344.12	\$3,477,747.00	\$3,368,402.88	3.14 %	\$18,097.40	\$423,728.65	\$405,631.25	4.27 %	\$127,441.52	\$3,901,475.65	\$3,774,034.13	3.27 %
GROSS PROFIT	\$109,344.12	\$3,477,747.00	\$3,368,402.88	3.14 %	\$18,097.40	\$423,728.65	\$405,631.25	4.27 %	\$127,441.52	\$3,901,475.65	\$3,774,034.13	3.27 %
Expenses												
501000 Personnel Regular Salaries					15,880.88	190,570.60	174,689.72	8.33 %	\$15,880.88	\$190,570.60	\$174,689.72	8.33 %
502000 Personnel State Benefits					0.00		0.00		\$0.00	\$0.00	\$0.00	0.00%
612000 Bank Charges					15.00	360.00	345.00	4.17 %	\$15.00	\$360.00	\$345.00	4.17 %
627000 Operating						14,968.00	14,968.00		\$0.00	\$14,968.00	\$14,968.00	0.00%
648000 Real Estate Rentals					661.81	7,941.67	7,279.86	8.33 %	\$661.81	\$7,941.67	\$7,279.86	8.33 %
653000 Contracts						16,100.00	16,100.00		\$0.00	\$16,100.00	\$16,100.00	0.00%
700000 Support to Schools									\$0.00	\$0.00	\$0.00	0.00%
702000 Disbursements from Restricted Fundraising						100,000.00	100,000.00		\$0.00	\$100,000.00	\$100,000.00	0.00%
703000 Grants to Schools						50,000.00	50,000.00		\$0.00	\$50,000.00	\$50,000.00	0.00%
704000 Other Programs (Awards, etc)						10,000.00	10,000.00		\$0.00	\$10,000.00	\$10,000.00	0.00%
705000 Reading Works & Book Wagon					1,345.79	20,000.00	18,654.21	6.73 %	\$1,345.79	\$20,000.00	\$18,654.21	6.73 %
Total 700000 Support to Schools					1,345.79	180,000.00	178,654.21	0.75 %	\$1,345.79	\$180,000.00	\$178,654.21	0.75 %
708000 Charter School Growth Initiative									\$0.00	\$0.00	\$0.00	0.00%
708100 Personnel									\$0.00	\$0.00	\$0.00	0.00%
708150 Program Coordinator (1099)	2,553.75	73,670.00	71,116.25	3.47 %					\$2,553.75	\$73,670.00	\$71,116.25	3.47 %
Total 708100 Personnel	2,553.75	73,670.00	71,116.25	3.47 %					\$2,553.75	\$73,670.00	\$71,116.25	3.47 %
708300 Travel-GEER II		9,239.00	9,239.00						\$0.00	\$9,239.00	\$9,239.00	0.00%
708500 Supplies		72,500.00	72,500.00						\$0.00	\$72,500.00	\$72,500.00	0.00%
708700 Contracts/Consultants/Subawards	42,063.71		-42,063.71						\$42,063.71	\$0.00	\$ -42,063.71	0.00%
708710 Accounting Services		23,004.00	23,004.00						\$0.00	\$23,004.00	\$23,004.00	0.00%
708720 Communications Support/Incubator Services	27,778.00	449,340.00	421,562.00	6.18 %					\$27,778.00	\$449,340.00	\$421,562.00	6.18 %
708740 Fellowship Program For New Charter Shcool Leaders		159,996.00	159,996.00						\$0.00	\$159,996.00	\$159,996.00	0.00%
708760 Pre-Opening Grants to Support Charter School Openings	26,148.66	2,300,000.00	2,273,851.34	1.14 %					\$26,148.66	\$2,300,000.00	\$2,273,851.34	1.14 %
708770 Sites for Charter Shcool Seminars		10,000.00	10,000.00						\$0.00	\$10,000.00	\$10,000.00	0.00%
708780 Technical Assistance For Replicating & Expanding Charter Schools		349,998.00	349,998.00						\$0.00	\$349,998.00	\$349,998.00	0.00%
708790 Website Design & Establishment	10,800.00	5,000.00	-5,800.00	216.00 %					\$10,800.00	\$5,000.00	\$ -5,800.00	216.00 %
Total 708700 Contracts/Consultants/Subawards	106,790.37	3,297,338.00	3,190,547.63	3.24 %					\$106,790.37	\$3,297,338.00	\$3,190,547.63	3.24 %

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	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
708735 Digital & Print Adds to Support Schools and Families		25,000.00	25,000.00						\$0.00	\$25,000.00	\$25,000.00	0.00%
Total 708000 Charter School Growth Initiative	109,344.12	3,477,747.00	3,368,402.88	3.14 %					\$109,344.12	\$3,477,747.00	\$3,368,402.88	3.14 %
865000 Telecommunications , VMA, Iphon					940.70		-940.70		\$940.70	\$0.00	\$ -940.70	0.00%
Telecommunications - Voice/Data						11,288.38	11,288.38		\$0.00	\$11,288.38	\$11,288.38	0.00%
Total 865000 Telecommunications , VMA, Iphon					940.70	11,288.38	10,347.68	8.33 %	\$940.70	\$11,288.38	\$10,347.68	8.33 %
Uncategorized Expense						2,500.00	2,500.00		\$0.00	\$2,500.00	\$2,500.00	0.00%
Total Expenses	\$109,344.12	\$3,477,747.00	\$3,368,402.88	3.14 %	\$18,844.18	\$423,728.65	\$404,884.47	4.45 %	\$128,188.30	\$3,901,475.65	\$3,773,287.35	3.29 %
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%

Note

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.