

State Charter Schools Foundation of Georgia

Budget vs. Actuals: FY23 Budget - FY23 P&L Divisions

July 2022

	TOTAL			% OF BUDGET
	ACTUAL	BUDGET	REMAINING	
Income				
405000 Unrestricted Fundraising Income	614.01	4,859.98	4,245.97	12.63 %
406000 Restricted Fundraising and Grant Income	109,344.12	3,644,747.00	3,535,402.88	3.00 %
408000 Sponsorship Income		10,000.00	10,000.00	
410100 In Kind SCSC	17,483.39	241,868.67	224,385.28	7.23 %
Total Income	\$127,441.52	\$3,901,475.65	\$3,774,034.13	3.27 %
GROSS PROFIT	\$127,441.52	\$3,901,475.65	\$3,774,034.13	3.27 %
Expenses				
501000 Personnel Regular Salaries	15,880.88	190,570.60	174,689.72	8.33 %
502000 Personnel State Benefits	0.00		0.00	
612000 Bank Charges	15.00	360.00	345.00	4.17 %
627000 Operating		14,968.00	14,968.00	
648000 Real Estate Rentals	661.81	7,941.67	7,279.86	8.33 %
653000 Contracts		16,100.00	16,100.00	
700000 Support to Schools				
702000 Disbursements from Restricted Fundraising		100,000.00	100,000.00	
703000 Grants to Schools		50,000.00	50,000.00	
704000 Other Programs (Awards, etc)		10,000.00	10,000.00	
705000 Reading Works & Book Wagon	1,345.79	20,000.00	18,654.21	6.73 %
Total 700000 Support to Schools	1,345.79	180,000.00	178,654.21	0.75 %
708000 Charter School Growth Initiative				
708100 Personnel				
708150 Program Coordinator (1099)	2,553.75	73,670.00	71,116.25	3.47 %
Total 708100 Personnel	2,553.75	73,670.00	71,116.25	3.47 %
708300 Travel-GEER II		9,239.00	9,239.00	
708500 Supplies		72,500.00	72,500.00	
708700 Contracts/Consultants/Subawards	42,063.71		-42,063.71	
708710 Accounting Services		23,004.00	23,004.00	
708720 Communications Support/Incubator Services	27,778.00	449,340.00	421,562.00	6.18 %
708740 Fellowship Program For New Charter Shcool Leaders		159,996.00	159,996.00	
708760 Pre-Opening Grants to Support Charter School Openings	26,148.66	2,300,000.00	2,273,851.34	1.14 %
708770 Sites for Charter Shcool Seminars		10,000.00	10,000.00	
708780 Technical Assistance For Replicating & Expanding Charter Schools		349,998.00	349,998.00	
708790 Website Design & Establishment	10,800.00	5,000.00	-5,800.00	216.00 %
Total 708700 Contracts/Consultants/Subawards	106,790.37	3,297,338.00	3,190,547.63	3.24 %
708735 Digital & Print Adds to Support Schools and Families		25,000.00	25,000.00	
Total 708000 Charter School Growth Initiative	109,344.12	3,477,747.00	3,368,402.88	3.14 %
865000 Telecommunications , VMA, Iphon	940.70		-940.70	
Telecommunications - Voice/Data		11,288.38	11,288.38	
Total 865000 Telecommunications , VMA, Iphon	940.70	11,288.38	10,347.68	8.33 %

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	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Uncategorized Expense		2,500.00	2,500.00	
Total Expenses	\$128,188.30	\$3,901,475.65	\$3,773,287.35	3.29 %
NET OPERATING INCOME	\$ -746.78	\$0.00	\$746.78	0.00%
NET INCOME	\$ -746.78	\$0.00	\$746.78	0.00%

Note

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.