

# State Charter Schools Foundation of Georgia

## Statement of Activities

July 2022

|  | GEER II             | GENERAL FUND       | TOTAL               |
|--|---------------------|--------------------|---------------------|
| <b>Income</b>  |                     |                    |                     |
| 405000 Unrestricted Fundraising Income                       |                     | 614.01             | \$614.01            |
| 406000 Restricted Fundraising and Grant Income               | 109,344.12          |                    | \$109,344.12        |
| 410100 In Kind SCSC  |                     | 17,483.39          | \$17,483.39         |
| <b>Total Income</b>  | <b>\$109,344.12</b> | <b>\$18,097.40</b> | <b>\$127,441.52</b> |
| <b>GROSS PROFIT</b>  |                     |                    |                     |
|  | <b>\$109,344.12</b> | <b>\$18,097.40</b> | <b>\$127,441.52</b> |
| <b>Expenses</b>  |                     |                    |                     |
| 501000 Personnel Regular Salaries                            |                     | 15,880.88          | \$15,880.88         |
| 502000 Personnel State Benefits                              |                     | 0.00               | \$0.00              |
| 612000 Bank Charges  |                     | 15.00              | \$15.00             |
| 648000 Real Estate Rentals                                   |                     | 661.81             | \$661.81            |
| 700000 Support to Schools                                    |                     |                    | \$0.00              |
| 705000 Reading Works & Book Wagon                            |                     | 1,345.79           | \$1,345.79          |
| <b>Total 700000 Support to Schools</b>                       |                     | <b>1,345.79</b>    | <b>\$1,345.79</b>   |
| 708000 Charter School Growth Initiative                      |                     |                    | \$0.00              |
| 708100 Personnel   |                     |                    | \$0.00              |
| 708150 Program Coordinator (1099)                            | 2,553.75            |                    | \$2,553.75          |
| <b>Total 708100 Personnel</b>                                | <b>2,553.75</b>     |                    | <b>\$2,553.75</b>   |
| 708700 Contracts/Consultants/Subawards                       | 42,063.71           |                    | \$42,063.71         |
| 708720 Communications Support/Incubator Services             | 27,778.00           |                    | \$27,778.00         |
| 708760 Pre-Opening Grants to Support Charter School Openings | 26,148.66           |                    | \$26,148.66         |
| 708790 Website Design & Establishment                        | 10,800.00           |                    | \$10,800.00         |
| <b>Total 708700 Contracts/Consultants/Subawards</b>          | <b>106,790.37</b>   |                    | <b>\$106,790.37</b> |
| <b>Total 708000 Charter School Growth Initiative</b>         | <b>109,344.12</b>   |                    | <b>\$109,344.12</b> |
| 865000 Telecommunications , VMA, Iphon                       |                     | 940.70             | \$940.70            |
| <b>Total Expenses</b>  | <b>\$109,344.12</b> | <b>\$18,844.18</b> | <b>\$128,188.30</b> |
| <b>NET OPERATING INCOME</b>                                  | <b>\$0.00</b>       | <b>\$ -746.78</b>  | <b>\$ -746.78</b>   |
| <b>NET INCOME</b>  | <b>\$0.00</b>       | <b>\$ -746.78</b>  | <b>\$ -746.78</b>   |

**Note**

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.