



# State Charter Schools Foundation of Georgia

## SCSF Monthly Executive Committee Meeting

Published on August 16, 2022 at 8:42 AM EDT

### Date and Time

Tuesday August 16, 2022 at 12:00 PM EDT

### Location

virtual

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>12:00 PM</b>
A. Record Attendance		Fadzai Konteh	1 m
B. Call the Meeting to Order		Adria Welcher	
C. Approve Minutes	Approve Minutes	Adria Welcher	1 m
Approve minutes from July 2022 Executive Committee Meeting.			
<b>II. Financial Report</b>			<b>12:02 PM</b>
A. Presentation of July 2022 Financial Reports	FYI	Ted Beck	5 m
B. Financial Outlook	Discuss	Ted Beck	5 m
We secured a sponsorship of \$750 for the Teacher Store and are pursuing several grants. A proposal was submitted for the CSP grant for \$38,285,000. Awards are expected in September with a start date of October 1.			
<b>III. Governance</b>			<b>12:12 PM</b>
A. Discuss Strategic Planning	Discuss	Adria Welcher	10 m
The committee will discuss the strategic planning process and set dates.			

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>B. Discuss Foundation Reorganization</b>	Discuss	Michele Neely & Adria Welcher	15 m

Currently, the SCSC provides operational assistance to the SCSF, and SCSF personnel are employees of the SCSC. The two entities are moving towards a contractual relationship, which would give more autonomy to the SCSF.

**IV. Programs & Initiatives** **12:37 PM**

<b>A. Georgia Strategic Charter School Growth Initiative</b>	Discuss	Michele Neely	10 m
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We will discuss the current state of the initiative, including administrative tasks, partnerships, and timelines.

<b>B. Other Programs and Initiatives</b>	Discuss	Michele Neely	5 m
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**V. Closing Items** **12:52 PM**

<b>A. Adjourn Meeting</b>	FYI	Adria Welcher	
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# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:**  
2022\_07\_19\_scsf\_monthly\_executive\_committee\_meeting\_minutes.pdf

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# State Charter Schools Foundation of Georgia

## Minutes

### SCSF Monthly Executive Committee Meeting

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#### Date and Time

Tuesday July 19, 2022 at 12:00 PM

#### Location

virtual

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#### Committee Members Present

A. Welcher (remote), C. Sears (remote), F. Konteh (remote), L. Holcomb (remote), T. Beck (remote), Y. Mack (remote)

#### Committee Members Absent

T. Lowden

#### Guests Present

A. Chen (remote), D. Glenn (remote), M. Neely (remote)

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

A. Welcher called a meeting of the Executive Committee of State Charter Schools Foundation of Georgia to order on Tuesday Jul 19, 2022 at 12:04 PM.

#### C. Approve Minutes

C. Sears made a motion to approve the minutes from June 21, 2022 SCSF Monthly Executive Committee Meeting on 06-21-22.

T. Beck seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Financial Report**

### **A. Presentation of May 2022 Financial Reports**

T. Beck presented the monthly financial reports. He noted that FY2021 low figures attributable to Gear II revenues and the manner in which they are accounted for. No other issues presented at this time.

Grant recipients will now receive 20% upfront funding, followed by quarterly disbursements. Doug Irwin, Foundation CPA to assist with future reporting.

### **B. Financial Outlook**

Partnering with Georgia Department of Education on Charter School Program grant, ~\$25-35MM. M. Neely has identified a few leads/funders etc., more details to follow in the coming months. No additional questions on reporting.

## **III. Governance**

### **A. Officer Transition**

A. Welcher thanked outgoing chair C. Sears, who has served as the Board Chair for the last 3 years. He will be stepping into the newly created role of Past Chair.

Other incoming leadership positions:

Y. Mack, Vice Chair

F. Konteh, Secretary

T. Beck remaining as Treasurer

### **B. Discuss Strategic Planning**

A. Welcher reviewed strategic plan next steps. Existing plan expired on June 30, 2022.

Next Steps:

- 1) A. Welcher & M. Neely to meet with L. Holcomb and the Commission team.
- 2) Michele to gather stakeholder feedback.
- 3) Full Board to participate in full strategic planning effort with BoardOnTrack representative, in September or October, 2022. This will be a five-hour planning session
- 4) Finalize ~ January 2023.

## **IV. Programs & Initiatives**

### **A. Georgia Strategic Charter School Growth Initiative**

M. Neely reported that 10 applications for replication and expansion cohort. Grant amount up to \$300K per grantee. Finalists to be determined in the next two weeks, with kickoff scheduled for end of August.

### **B. Other Programs and Initiatives**

M. Neely provided a status report on the following items:

- I) CSP Grant application and program design.

II) Master fiscal year calendar for schools - D. Glenn & M. Neely working on calendar to share in advance with schools and board members, to drive greater engagement and organization. There will be one monthly webinar and weekly open office hours with M. Neely, for schools.

III) Support for back to school - Book Wagon, Donuts for Teachers and Shining Star programs will continue.

IV) Schools of Wellness - supporting students and adults in schools.

## **V. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:02 PM.

Respectfully Submitted,  
A. Welcher

# Coversheet

## Presentation of July 2022 Financial Reports

**Section:** II. Financial Report  
**Item:** A. Presentation of July 2022 Financial Reports  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:**  
2022-07-31 - Statement of Financial Position - Separated by Division.pdf  
2022-07-31 - Statement of Financial Position - Combined.pdf  
2022-07-31 - Statement of Activities - YTD - Combined.pdf  
2022-07-31 - Statement of Activities - YTD - Separated by Division.pdf  
2022-07-31 - Budget Vs. Actuals to Date - Combined.pdf  
2022-07-31 - Budget Vs. Actuals to Date - Separated by Division.pdf

# State Charter Schools Foundation of Georgia

## Statement of Financial Position

As of July 31, 2022

	GEER II	GENERAL FUND	NOT SPECIFIED	TOTAL
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
101000 Checking	-1,102.50	5,365.21	0.00	\$4,262.71
103000 Checking - GEER II	250.00			\$250.00
<b>Total Bank Accounts</b>	<b>\$ -852.50</b>	<b>\$5,365.21</b>	<b>\$0.00</b>	<b>\$4,512.71</b>
Accounts Receivable				
110200 Pledge Receivable			0.00	\$0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets				
110400 Grant Receivable	44,617.46			\$44,617.46
Employee Receivable			0.00	\$0.00
<b>Total Other Current Assets</b>	<b>\$44,617.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$44,617.46</b>
<b>Total Current Assets</b>	<b>\$43,764.96</b>	<b>\$5,365.21</b>	<b>\$0.00</b>	<b>\$49,130.17</b>
<b>TOTAL ASSETS</b>	<b>\$43,764.96</b>	<b>\$5,365.21</b>	<b>\$0.00</b>	<b>\$49,130.17</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
201000 Accounts Payable			0.00	\$0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities				
204000 Accrued Expenses	43,514.96			\$43,514.96
209000 Interfund Transfer	250.00	-250.00		\$0.00
<b>Total Other Current Liabilities</b>	<b>\$43,764.96</b>	<b>\$ -250.00</b>	<b>\$0.00</b>	<b>\$43,514.96</b>
<b>Total Current Liabilities</b>	<b>\$43,764.96</b>	<b>\$ -250.00</b>	<b>\$0.00</b>	<b>\$43,514.96</b>
<b>Total Liabilities</b>	<b>\$43,764.96</b>	<b>\$ -250.00</b>	<b>\$0.00</b>	<b>\$43,514.96</b>
Equity				
32000 Net Assets	0.00	6,361.99	0.00	\$6,361.99
Net Income	0.00	-746.78	0.00	\$ -746.78
<b>Total Equity</b>	<b>\$0.00</b>	<b>\$5,615.21</b>	<b>\$0.00</b>	<b>\$5,615.21</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$43,764.96</b>	<b>\$5,365.21</b>	<b>\$0.00</b>	<b>\$49,130.17</b>

### Note

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.



# State Charter Schools Foundation of Georgia

## Statement of Financial Position

As of July 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101000 Checking	4,262.71
103000 Checking - GEER II	250.00
<b>Total Bank Accounts</b>	<b>\$4,512.71</b>
Accounts Receivable	
110200 Pledge Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
110400 Grant Receivable	44,617.46
Employee Receivable	0.00
<b>Total Other Current Assets</b>	<b>\$44,617.46</b>
<b>Total Current Assets</b>	<b>\$49,130.17</b>
<b>TOTAL ASSETS</b>	<b>\$49,130.17</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
201000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
204000 Accrued Expenses	43,514.96
209000 Interfund Transfer	0.00
<b>Total Other Current Liabilities</b>	<b>\$43,514.96</b>
<b>Total Current Liabilities</b>	<b>\$43,514.96</b>
<b>Total Liabilities</b>	<b>\$43,514.96</b>
Equity	
32000 Net Assets	6,361.99
Net Income	-746.78
<b>Total Equity</b>	<b>\$5,615.21</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$49,130.17</b>

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# State Charter Schools Foundation of Georgia

## Statement of Activities

July 2022

	TOTAL
Income	
405000 Unrestricted Fundraising Income	614.01
406000 Restricted Fundraising and Grant Income	109,344.12
410100 In Kind SCSC	17,483.39
<b>Total Income</b>	<b>\$127,441.52</b>
GROSS PROFIT	<b>\$127,441.52</b>
Expenses	
501000 Personnel Regular Salaries	15,880.88
502000 Personnel State Benefits	0.00
612000 Bank Charges	15.00
648000 Real Estate Rentals	661.81
700000 Support to Schools	
705000 Reading Works & Book Wagon	1,345.79
<b>Total 700000 Support to Schools</b>	<b>1,345.79</b>
708000 Charter School Growth Initiative	
708100 Personnel	
708150 Program Coordinator (1099)	2,553.75
<b>Total 708100 Personnel</b>	<b>2,553.75</b>
708700 Contracts/Consultants/Subawards	42,063.71
708720 Communications Support/Incubator Services	27,778.00
708760 Pre-Opening Grants to Support Charter School Openings	26,148.66
708790 Website Design & Establishment	10,800.00
<b>Total 708700 Contracts/Consultants/Subawards</b>	<b>106,790.37</b>
<b>Total 708000 Charter School Growth Initiative</b>	<b>109,344.12</b>
865000 Telecommunications , VMA, Iphon	940.70
<b>Total Expenses</b>	<b>\$128,188.30</b>
NET OPERATING INCOME	<b>\$ -746.78</b>
NET INCOME	<b>\$ -746.78</b>

### Note

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# State Charter Schools Foundation of Georgia

## Statement of Activities

July 2022

	GEER II	GENERAL FUND	TOTAL
<b>Income</b>			
405000 Unrestricted Fundraising Income		614.01	\$614.01
406000 Restricted Fundraising and Grant Income	109,344.12		\$109,344.12
410100 In Kind SCSC		17,483.39	\$17,483.39
<b>Total Income</b>	<b>\$109,344.12</b>	<b>\$18,097.40</b>	<b>\$127,441.52</b>
<b>GROSS PROFIT</b>	<b>\$109,344.12</b>	<b>\$18,097.40</b>	<b>\$127,441.52</b>
<b>Expenses</b>			
501000 Personnel Regular Salaries		15,880.88	\$15,880.88
502000 Personnel State Benefits		0.00	\$0.00
612000 Bank Charges		15.00	\$15.00
648000 Real Estate Rentals		661.81	\$661.81
700000 Support to Schools			\$0.00
705000 Reading Works & Book Wagon		1,345.79	\$1,345.79
<b>Total 700000 Support to Schools</b>		<b>1,345.79</b>	<b>\$1,345.79</b>
708000 Charter School Growth Initiative			\$0.00
708100 Personnel			\$0.00
708150 Program Coordinator (1099)	2,553.75		\$2,553.75
<b>Total 708100 Personnel</b>	<b>2,553.75</b>		<b>\$2,553.75</b>
708700 Contracts/Consultants/Subawards	42,063.71		\$42,063.71
708720 Communications Support/Incubator Services	27,778.00		\$27,778.00
708760 Pre-Opening Grants to Support Charter School Openings	26,148.66		\$26,148.66
708790 Website Design & Establishment	10,800.00		\$10,800.00
<b>Total 708700 Contracts/Consultants/Subawards</b>	<b>106,790.37</b>		<b>\$106,790.37</b>
<b>Total 708000 Charter School Growth Initiative</b>	<b>109,344.12</b>		<b>\$109,344.12</b>
865000 Telecommunications , VMA, Iphon		940.70	\$940.70
<b>Total Expenses</b>	<b>\$109,344.12</b>	<b>\$18,844.18</b>	<b>\$128,188.30</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$ -746.78</b>	<b>\$ -746.78</b>
<b>NET INCOME</b>	<b>\$0.00</b>	<b>\$ -746.78</b>	<b>\$ -746.78</b>

### Note

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# State Charter Schools Foundation of Georgia

Budget vs. Actuals: FY23 Budget - FY23 P&L Divisions

July 2022

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
<b>Income</b>				
405000 Unrestricted Fundraising Income	614.01	4,859.98	4,245.97	12.63 %
406000 Restricted Fundraising and Grant Income	109,344.12	3,644,747.00	3,535,402.88	3.00 %
408000 Sponsorship Income		10,000.00	10,000.00	
410100 In Kind SCSC	17,483.39	241,868.67	224,385.28	7.23 %
<b>Total Income</b>	<b>\$127,441.52</b>	<b>\$3,901,475.65</b>	<b>\$3,774,034.13</b>	<b>3.27 %</b>
<b>GROSS PROFIT</b>	<b>\$127,441.52</b>	<b>\$3,901,475.65</b>	<b>\$3,774,034.13</b>	<b>3.27 %</b>
<b>Expenses</b>				
501000 Personnel Regular Salaries	15,880.88	190,570.60	174,689.72	8.33 %
502000 Personnel State Benefits	0.00		0.00	
612000 Bank Charges	15.00	360.00	345.00	4.17 %
627000 Operating		14,968.00	14,968.00	
648000 Real Estate Rentals	661.81	7,941.67	7,279.86	8.33 %
653000 Contracts		16,100.00	16,100.00	
700000 Support to Schools				
702000 Disbursements from Restricted Fundraising		100,000.00	100,000.00	
703000 Grants to Schools		50,000.00	50,000.00	
704000 Other Programs (Awards, etc)		10,000.00	10,000.00	
705000 Reading Works & Book Wagon	1,345.79	20,000.00	18,654.21	6.73 %
<b>Total 700000 Support to Schools</b>	<b>1,345.79</b>	<b>180,000.00</b>	<b>178,654.21</b>	<b>0.75 %</b>
708000 Charter School Growth Initiative				
708100 Personnel				
708150 Program Coordinator (1099)	2,553.75	73,670.00	71,116.25	3.47 %
<b>Total 708100 Personnel</b>	<b>2,553.75</b>	<b>73,670.00</b>	<b>71,116.25</b>	<b>3.47 %</b>
708300 Travel-GEER II		9,239.00	9,239.00	
708500 Supplies		72,500.00	72,500.00	
708700 Contracts/Consultants/Subawards	42,063.71		-42,063.71	
708710 Accounting Services		23,004.00	23,004.00	
708720 Communications Support/Incubator Services	27,778.00	449,340.00	421,562.00	6.18 %
708740 Fellowship Program For New Charter Shcool Leaders		159,996.00	159,996.00	
708760 Pre-Opening Grants to Support Charter School Openings	26,148.66	2,300,000.00	2,273,851.34	1.14 %
708770 Sites for Charter Shcool Seminars		10,000.00	10,000.00	
708780 Technical Assistance For Replicating & Expanding Charter Schools		349,998.00	349,998.00	
708790 Website Design & Establishment	10,800.00	5,000.00	-5,800.00	216.00 %
<b>Total 708700 Contracts/Consultants/Subawards</b>	<b>106,790.37</b>	<b>3,297,338.00</b>	<b>3,190,547.63</b>	<b>3.24 %</b>
708735 Digital & Print Adds to Support Schools and Families		25,000.00	25,000.00	
<b>Total 708000 Charter School Growth Initiative</b>	<b>109,344.12</b>	<b>3,477,747.00</b>	<b>3,368,402.88</b>	<b>3.14 %</b>
865000 Telecommunications , VMA, Iphon	940.70		-940.70	
Telecommunications - Voice/Data		11,288.38	11,288.38	
<b>Total 865000 Telecommunications , VMA, Iphon</b>	<b>940.70</b>	<b>11,288.38</b>	<b>10,347.68</b>	<b>8.33 %</b>

# State Charter Schools Foundation of Georgia

Budget vs. Actuals: FY23 Budget - FY23 P&L Divisions

July 2022

	TOTAL			% OF BUDGET
	ACTUAL	BUDGET	REMAINING	
Uncategorized Expense		2,500.00	2,500.00	
<b>Total Expenses</b>	<b>\$128,188.30</b>	<b>\$3,901,475.65</b>	<b>\$3,773,287.35</b>	<b>3.29 %</b>
NET OPERATING INCOME	<b>\$ -746.78</b>	<b>\$0.00</b>	<b>\$746.78</b>	<b>0.00%</b>
NET INCOME	<b>\$ -746.78</b>	<b>\$0.00</b>	<b>\$746.78</b>	<b>0.00%</b>

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# State Charter Schools Foundation of Georgia

## Budget vs. Actuals: FY23 Budget - FY23 P&L Divisions

July 2022

	GEER II				GENERAL FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
<b>Income</b>												
405000 Unrestricted Fundraising Income					614.01	4,859.98	4,245.97	12.63 %	\$614.01	\$4,859.98	\$4,245.97	12.63 %
406000 Restricted Fundraising and Grant Income	109,344.12	3,477,747.00	3,368,402.88	3.14 %		167,000.00	167,000.00		\$109,344.12	\$3,644,747.00	\$3,535,402.88	3.00 %
408000 Sponsorship Income						10,000.00	10,000.00		\$0.00	\$10,000.00	\$10,000.00	0.00%
410100 In Kind SCSC					17,483.39	241,868.67	224,385.28	7.23 %	\$17,483.39	\$241,868.67	\$224,385.28	7.23 %
<b>Total Income</b>	<b>\$109,344.12</b>	<b>\$3,477,747.00</b>	<b>\$3,368,402.88</b>	<b>3.14 %</b>	<b>\$18,097.40</b>	<b>\$423,728.65</b>	<b>\$405,631.25</b>	<b>4.27 %</b>	<b>\$127,441.52</b>	<b>\$3,901,475.65</b>	<b>\$3,774,034.13</b>	<b>3.27 %</b>
<b>GROSS PROFIT</b>	<b>\$109,344.12</b>	<b>\$3,477,747.00</b>	<b>\$3,368,402.88</b>	<b>3.14 %</b>	<b>\$18,097.40</b>	<b>\$423,728.65</b>	<b>\$405,631.25</b>	<b>4.27 %</b>	<b>\$127,441.52</b>	<b>\$3,901,475.65</b>	<b>\$3,774,034.13</b>	<b>3.27 %</b>
<b>Expenses</b>												
501000 Personnel Regular Salaries					15,880.88	190,570.60	174,689.72	8.33 %	\$15,880.88	\$190,570.60	\$174,689.72	8.33 %
502000 Personnel State Benefits					0.00		0.00		\$0.00	\$0.00	\$0.00	0.00%
612000 Bank Charges					15.00	360.00	345.00	4.17 %	\$15.00	\$360.00	\$345.00	4.17 %
627000 Operating						14,968.00	14,968.00		\$0.00	\$14,968.00	\$14,968.00	0.00%
648000 Real Estate Rentals					661.81	7,941.67	7,279.86	8.33 %	\$661.81	\$7,941.67	\$7,279.86	8.33 %
653000 Contracts						16,100.00	16,100.00		\$0.00	\$16,100.00	\$16,100.00	0.00%
700000 Support to Schools									\$0.00	\$0.00	\$0.00	0.00%
702000 Disbursements from Restricted Fundraising						100,000.00	100,000.00		\$0.00	\$100,000.00	\$100,000.00	0.00%
703000 Grants to Schools						50,000.00	50,000.00		\$0.00	\$50,000.00	\$50,000.00	0.00%
704000 Other Programs (Awards, etc)						10,000.00	10,000.00		\$0.00	\$10,000.00	\$10,000.00	0.00%
705000 Reading Works & Book Wagon					1,345.79	20,000.00	18,654.21	6.73 %	\$1,345.79	\$20,000.00	\$18,654.21	6.73 %
<b>Total 700000 Support to Schools</b>					<b>1,345.79</b>	<b>180,000.00</b>	<b>178,654.21</b>	<b>0.75 %</b>	<b>\$1,345.79</b>	<b>\$180,000.00</b>	<b>\$178,654.21</b>	<b>0.75 %</b>
708000 Charter School Growth Initiative									\$0.00	\$0.00	\$0.00	0.00%
708100 Personnel									\$0.00	\$0.00	\$0.00	0.00%
708150 Program Coordinator (1099)	2,553.75	73,670.00	71,116.25	3.47 %					\$2,553.75	\$73,670.00	\$71,116.25	3.47 %
<b>Total 708100 Personnel</b>	<b>2,553.75</b>	<b>73,670.00</b>	<b>71,116.25</b>	<b>3.47 %</b>					<b>\$2,553.75</b>	<b>\$73,670.00</b>	<b>\$71,116.25</b>	<b>3.47 %</b>
708300 Travel-GEER II		9,239.00	9,239.00						\$0.00	\$9,239.00	\$9,239.00	0.00%
708500 Supplies		72,500.00	72,500.00						\$0.00	\$72,500.00	\$72,500.00	0.00%
708700 Contracts/Consultants/Subawards	42,063.71		-42,063.71						\$42,063.71	\$0.00	\$ -42,063.71	0.00%
708710 Accounting Services		23,004.00	23,004.00						\$0.00	\$23,004.00	\$23,004.00	0.00%
708720 Communications Support/Incubator Services	27,778.00	449,340.00	421,562.00	6.18 %					\$27,778.00	\$449,340.00	\$421,562.00	6.18 %
708740 Fellowship Program For New Charter Shcool Leaders		159,996.00	159,996.00						\$0.00	\$159,996.00	\$159,996.00	0.00%
708760 Pre-Opening Grants to Support Charter School Openings	26,148.66	2,300,000.00	2,273,851.34	1.14 %					\$26,148.66	\$2,300,000.00	\$2,273,851.34	1.14 %
708770 Sites for Charter Shcool Seminars		10,000.00	10,000.00						\$0.00	\$10,000.00	\$10,000.00	0.00%
708780 Technical Assistance For Replicating & Expanding Charter Schools		349,998.00	349,998.00						\$0.00	\$349,998.00	\$349,998.00	0.00%
708790 Website Design & Establishment	10,800.00	5,000.00	-5,800.00	216.00 %					\$10,800.00	\$5,000.00	\$ -5,800.00	216.00 %
<b>Total 708700 Contracts/Consultants/Subawards</b>	<b>106,790.37</b>	<b>3,297,338.00</b>	<b>3,190,547.63</b>	<b>3.24 %</b>					<b>\$106,790.37</b>	<b>\$3,297,338.00</b>	<b>\$3,190,547.63</b>	<b>3.24 %</b>

# State Charter Schools Foundation of Georgia

Budget vs. Actuals: FY23 Budget - FY23 P&L Divisions

July 2022

	GEER II				GENERAL FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
708735 Digital & Print Adds to Support Schools and Families		25,000.00	25,000.00						\$0.00	\$25,000.00	\$25,000.00	0.00%
<b>Total 708000 Charter School Growth Initiative</b>	<b>109,344.12</b>	<b>3,477,747.00</b>	<b>3,368,402.88</b>	<b>3.14 %</b>					<b>\$109,344.12</b>	<b>\$3,477,747.00</b>	<b>\$3,368,402.88</b>	<b>3.14 %</b>
865000 Telecommunications , VMA, Iphon					940.70		-940.70		\$940.70	\$0.00	\$ -940.70	0.00%
Telecommunications - Voice/Data						11,288.38	11,288.38		\$0.00	\$11,288.38	\$11,288.38	0.00%
<b>Total 865000 Telecommunications , VMA, Iphon</b>					<b>940.70</b>	<b>11,288.38</b>	<b>10,347.68</b>	<b>8.33 %</b>	<b>\$940.70</b>	<b>\$11,288.38</b>	<b>\$10,347.68</b>	<b>8.33 %</b>
Uncategorized Expense						2,500.00	2,500.00		\$0.00	\$2,500.00	\$2,500.00	0.00%
<b>Total Expenses</b>	<b>\$109,344.12</b>	<b>\$3,477,747.00</b>	<b>\$3,368,402.88</b>	<b>3.14 %</b>	<b>\$18,844.18</b>	<b>\$423,728.65</b>	<b>\$404,884.47</b>	<b>4.45 %</b>	<b>\$128,188.30</b>	<b>\$3,901,475.65</b>	<b>\$3,773,287.35</b>	<b>3.29 %</b>
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%	\$ -746.78	\$0.00	\$746.78	0.00%

**Note**

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.