



State Charter Schools Foundation of Georgia

State Charter Schools Foundation of Georgia Quarterly Board Meeting

Date and Time

Tuesday February 1, 2022 at 12:00 PM EST

Location

Virtual meeting

This meeting will be held virtually. Please join the meeting from any electronic device: <https://www.gotomeet.me/SCSCGA/scsf-board> You can also dial in using your phone. (312) 757-3121, Access Code: 998-294-373

Agenda

	Purpose	Presenter	Time
I. Opening Items			12:00 PM
A. Record Attendance		Chris Sears	1 m
B. Call the Meeting to Order		Chris Sears	
C. Approve Minutes	Approve Minutes	Chris Sears	1 m
II. Financial Report			12:02 PM
A. Presentation of December 2021 and YTD Reports	FYI	Ted Beck	5 m
B. Financial Outlook & Accounting Changes	FYI	Ted Beck	5 m

The SCSF will receive \$4.1 million in GEER II funding on a reimbursement basis between February 2022 and September 2023. A new bank account has been established for these funds, and our accountant will begin reporting on this grant beginning in February.

C. Amended FY2022 Budget	Purpose Vote	Presenter Ted Beck	Time 5 m
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An amended budget must be approved since there is more than a 10% variance in more than one category.

- Additions to contracts
- Section "Support to Schools" changed to "Program Activities"
- Addition of funds for Grants to Schools for the Charter Growth Initiative
- Addition of Charter Growth Initiative for Program expenditures and GEER II federal funds for revenue

III. Georgia Strategic Charter School Growth Initiative 12:17 PM

A. Approve GEER II grant award	Vote	Chris Sears	5 m
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Approve the GEER II grant of \$4,092,500, awarded by Governor Kemp for purpose of launching the Georgia Strategic Charter School Growth Initiative. Funds must be committed by September 30, 2023.

Resolution: The Board of Directors of the State Charter Schools Foundation of Georgia hereby resolves to approve acceptance of a grant of \$4,092,500, from Georgia's GEER II fund, including all conditions and requirements inherent in accepting this federal grant award.

B. Description of the Charter Growth Initiative & Next Steps	FYI	Michele Neely	15 m
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Michele Neely and Lauren Holcomb will give a description of the Georgia Strategic Charter School Growth Initiative (Charter Growth Initiative). The SCSF will be working in partnership with the State Charter Schools Commission and the Georgia Charter Schools Association.

IV. Board Governance 12:37 PM

A. New BoardOnTrack Portal	FYI	Chris Sears	10 m
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The board will receive an overview of the system and information about the need and purpose. M. Neely will provide a quick tour of the portal.

B. Board Recruitment	Discuss	Chris Sears	5 m
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The board currently has 11 members. The by-laws require a minimum of 9 members and maximum of 13 members. Two members will roll off in June. The Governance Committee will oversee board recruitment.

C. Committee Selection	Discuss	Chris Sears	10 m
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Purpose Presenter Time

The SCSF has three committees - Executive Committee, Governance Committee, and Fundraising Committee. Each board member is asked to join a committee. The committees will begin meeting monthly in February.

D. Conflict of Interest Statement FYI Chris Sears 5 m

A reminder for board members to complete and submit their 2022 Conflict of Interest Statement in the BoardOnTrack portal.

E. Approval of Policies Vote Chris Sears 10 m

The board is required to approve all policies for the SCSF. The Policy Manual provides guidance for all activities of the SCSF. Additional Federal Grant policies and procedures will provide additional guidance for the administration of federal grants.

V. President's Report **1:17 PM**

A. Update on Strategic Goals FYI Michele Neely 5 m

VI. Other Business

VII. Closing Items

A. Adjourn Meeting Vote Chris Sears