

APPROVED



## Parker Performing Arts School

### Minutes

#### Parker Performing Arts BOD Monthly Business Meeting

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**Date and Time**

Tuesday February 6, 2024 at 5:45 PM

**Location**

Parker Performing Arts School  
15035 Cmpark Blvd  
Parker, CO 80134

Room 140 unless stated otherwise on the meeting agenda

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**Directors Present**

C. Walker (E, #1), E. Remington (A, #2), J. Adamson (A, #3), K. McDonald (E, #4), R. Sanchez (A, #8), S. Cooke (E, #6)

**Directors Absent**

V. Olivas Smith (E, #7)

**Ex Officio Members Present**

P. Molfino

**Non Voting Members Present**

P. Molfino

**Guests Present**

T. Maestas, jim@hinklecpas.com, timothy@hinklecpas.com

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## **I. Opening Items**

### **A. Call the Meeting to Order**

R. Sanchez (A, #8) called a meeting of the board of directors of Parker Performing Arts School to order on Tuesday Feb 6, 2024 at 5:54 PM.

### **B. Record Attendance & Introduce/Recognize Visitors**

### **C. Reading of Vision and Mission**

Read by Director K McDonald

## **II. Approval of Consent Agenda**

### **A. Adoption of Agenda**

- Call for adoption of agenda as written - updated this afternoon. by Director R Sanchez
- Second by Director K McDonald
- no objections passed unanimously

### **B. Approval of 12/6/23 PPA BOD Business Meeting Minutes**

R. Sanchez (A, #8) made a motion to approve the minutes from BOD Regular Business Meeting on 12-06-22.

J. Adamson (A, #3) seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **III. Public Comments/Scheduled Appearances**

### **A. Welcome scheduled guests and meeting attendees**

### **B. Public Comments**

none submitted

## **IV. Audit Presentation from Hinkle & Company**

### **A. 22/23 Audit Presentation with Q&A**

The presentation of the audit outcomes presented by J Hinkle and T ?? partners from Hinke and Company:

Presentation

- how the audit was processed
- no deficiencies in the controls found

- how the audit opinion was reached and presented on the financial statements based on standard accounting principals
- required communication letter presented by Timothy
- Letter - first generally accepted auditing standards and the responsibilities of the auditors start the letter and statement of free of conflict of interest
  - no disagreements or audit issues detected during the audit were encountered, and no significant account matters were encountered per the auditors
- The most significant impact was the Para pension liability (unfunded) - gone up significantly - due to ROR lowered significantly. Offset found in other areas - those para liabilities are not something that the schools will have much control over
  - the state did contribute some funds for the para pension but is still working on catching up from COVID
- No changes of concern noted from year to year

Question was this something you noticed over all of the schools that you were auditing?

Answer: yes this was something we were seeing across the board

Question: With the MLO funding increase in funding will affect the contributions to the pension?

Answer: a little bit of an increase but not anticipating a huge increase in the funding, all schools will see the increase on a proportional level so they not expecting a huge change, more of the influence was the volatile market and the decrease in the return from the investments in the PARA Pension portfolio

Question: How many schools passed with flying colors the auditing process? (found we got an A+ rating)

Answer: Most of the schools passed well, and most are in pretty good shape. Have to do the charters that are part of the district as the charter audits can hold up the district's auditing process.

no other questions were presented on the audit information.

## **V. Administration Reports**

### **A. PrinciPAL Update with Mr Molfino**

- MLO finally happened, rollout happened on 01/31/2024, go forward is in process for the rest of the year
- Marketing rollout - getting paid advert out and the posts and the blogs
- filming an updated video for the dance for Hearts for the Arts on 02/06/2024 and the different videos will be used across the marketing
- moved on to '24/25 budget year for looking at expenditures
  - per pupil revenue

- enrollment
- ahead on the count for the intent to enroll from the previous year
- 620 kids budget still on track
- looking for more investments in facilities
- 610 accept 35 accepted and waiting on
- large tour last week waiting on the decisions from those tours
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- 8 weeks before CMAS working on prep for that
- math goals are in focus from i-Ready scores
- 2 positions to the budget
  - math interventionist
  - full-time Kindergarten TA
- Job postings will be going out very soon
- Passport - 100% retention as of now
- onor society coming up in the Spring
- Spring Dance March 2nd
- Shareouts coming up in the next 2 weeks
- Replication of charter schools is being sought by the district
  - house a center-based special education program requirement
  - staffed by the district and choose which type of center-based program is included
- Finance is in a strong position

## **B. Business Manager's Report**

- 02/28/2024 pushed back for Finance committee meeting - will review Jan finances, to be presented in March
- January was the first 6 months will get month by month from now on.
- Moved funds around to generate more interest

## **VI. Actionable Items**

### **A. Discuss proposed changes to term limits for BOD within by-laws**

- Director R Sanchez proposed tabling to next month's working meeting.
- Unanimous agreement
- tabled to MArch working meeting

## **VII. Committee Reports**

### **A. Marketing Committee**

pend to the next meeting due to time

### **B. Fundraising Committee**

Quick update by Director S Cooke:

Hearts for the Arts was a huge success, looking at the timing for doing it again. For discussion later

### **C. Finance Committee**

Presented by Director JT Adamson

Solid in cash position:

- assets 2.36 million in comparison to last year's assets sitting at 2.31 million
- liabilities 377k in comparison to last year's liabilities sitting at 500k

### **D. SAC Committee**

Director K McDonald presented the Volunteer Survey results

- excitement about school-based activities
- less excitement for board committees
- discussion on how to get volunteerism more easily accessed and understood
- new family ambassadors

### **E. PCA Update**

pend to next meeting due to time

## **VIII. Other Business**

### **A. Other Business/Actionable Items**

- moving March working most likely cancelled due to occurring over Spring Break
- March 5th board visit day

### **B. Plans for Next Meeting**

Feb 20th virtual meeting

## **IX. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:35 PM.

Respectfully Submitted,

E. Remington (A, #2)

R. Sanchez (A, #8) made a motion to adjourn meeting.

S. Cooke (E, #6) seconded the motion.

The board **VOTED** unanimously to approve the motion.