

APPROVED



## Parker Performing Arts School

### Minutes

#### BOD Working Session

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##### **Date and Time**

Thursday March 26, 2020 at 10:00 AM

##### **Location**

**Join meeting in my Webex Personal Room**

Meeting number (access code): 802 322 198

[Join meeting](#)

##### **Join by phone**

Tap to call in from a mobile device (attendees only)

[+1-415-655-0001](#) US Toll

Access code: 802 322 198

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##### **Directors Present**

C. McMahan (E, #6) (remote), J. Jerome (A, #2) (remote), K. Wagner-Grull (E, #7) (remote), L. Money (A, #3) (remote), S. Wiggin (remote)

##### **Directors Absent**

D. Chapman (A, #5)

##### **Guests Present**

J. Burgess (remote)

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##### **I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

K. Wagner-Grull (E, #7) called a meeting of the board of directors of Parker Performing Arts School to order on Thursday Mar 26, 2020 at 10:10 AM.

**C. Approve Minutes**

**II. Staff updates to the Board**

**A. Principal's report**

No updates outside of agenda items, anticipating we will have an additional meeting to follow up and determine vote or address questions once we have reviewed the material.

**III. Finance**

**A. Revised 2019-2020 budget**

Budget Highlights:

- \* Do not have to formally revise our budget at this time
- \* Currently experiencing revenue is down due (150k):
  - \* SpotLight (68K)
  - \* FunRun (43K)
  - \* Venue Rentals (46K)

Suggestions

- \* Hourly employees being paid- do we consider a 10 day or a rest of year furlough consideration
  - \* Unemployment get 60% of pay
  - \* Extra \$600 from government
  - \* Teacher furlough for a total of 2 days of no pay

Board has questions for Jason from GG and/or Matt O'Mera Questions:

- \* Are we able to create a layoff package for TA's, what can be included i.e.health insurance?
- \* What is the differential we gain from making this decision?
- \* Is the unemployment bill being interpreted correctly?

***\*No decision made at this time - new adhoc meeting requested for 3/31***

**B. Approve 2020-2021 Budget**

No item to approve at this time

### **C. Rosemawr buyout offer**

Learned from recent offer from Risenawr that in year 5, we have to pay 125% of the project cost plus what the cost or the price of the building, coming over at 19 Million.

- \* 16.8M offer and 17.4M
- \* Interest rate remains the same
- \* Levels of enrollement of proforma (Still negotiating)
- \* 300k savings per year within this deal (Year 1-3)
  
- \* No decision made at this time, tabling for now

## **IV. Other Business**

### **A. New Board Members**

We have two board members to join our board- no election necessary. We will extend an offer to join the board and make it effective May 12th, 2020.

## **V. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:34 AM.

Respectfully Submitted,  
S. Wiggin

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### **Documents used during the meeting**

*None*