



Parker Performing Arts School

Parker Performing Arts BOD Monthly Business Meeting

Published on December 2, 2025 at 5:50 PM MST

Date and Time

Tuesday December 2, 2025 at 5:45 PM MST

Location

Parker Performing Arts School
15035 Compark Blvd
Parker, CO 80134

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:45 PM
A. Call the Meeting to Order		Stephanie Cooke (E, #6)	
B. Record Attendance & Introduce/Recognize Visitors		Stephanie Cooke (E, #6)	1 m
C. Reading of Vision and Mission		Edgar Acosta	1 m
<i>PPA Vision</i>			

		Purpose	Presenter	Time
As the performing arts school of choice, we foster confidence, celebrate diversity, and emphasize academic excellence.				
<i>PPA Mission</i>				
	Parker Performing Arts School equips students to become independent creative thinkers, critical problem solvers, and successful collaborators. In our safe learning environment, students engage in rich and innovative instruction in academics and the performing arts in preparation for their roles as citizens of a diverse and increasingly globalized community.			
II.	Approval of Consent Agenda			5:47 PM
A.	Adoption of Agenda	Vote	Stephanie Cooke (E, #6)	1 m
B.	Approval of 11/19/25 PPA BOD Working Meeting Minutes	Approve Minutes	Stephanie Cooke (E, #6)	2 m
III.	Public Comments/Scheduled Appearances			5:50 PM
A.	Public Comments	FYI	Stephanie Cooke (E, #6)	5 m
Public comments must be submitted to the BOD (submission form available on the PPA website) at least 3 hours before the scheduled Board meeting.				
IV.	Administration Reports			5:55 PM
A.	PrinciPAL Update with Mr Molfino	FYI	Phil Molfino	10 m
*if available				
B.	Business Manager's Report	FYI	Tiffany Maestas	5 m
*If available				
V.	Actionable Business			6:10 PM
A.	2025-2026 Revised Budget	Vote	JT Adamson (A, #3)	5 m
VI.	Other Business			6:15 PM

	Purpose	Presenter	Time
A. Gala Fundraising Goals & Board Assistance		Katie Cloyd	10 m
B. Uniform Policy Read Thru	Discuss	Stephanie Cooke (E, #6)	10 m

VII. Closing Items **6:35 PM**

A. Adjourn Meeting	Vote	Stephanie Cooke (E, #6)
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Coversheet

Approval of 11/19/25 PPA BOD Working Meeting Minutes

Section:

II. Approval of Consent Agenda

Item:

B. Approval of 11/19/25 PPA BOD Working Meeting Minutes

Purpose:

Approve Minutes

Submitted by:**Related Material:**

Minutes for Parker Performing Arts BOD Monthly Working Meeting on November 18, 2025

APPROVED



Parker Performing Arts School

Minutes

Parker Performing Arts BOD Monthly Working Meeting

VIRTUAL MEETING

Date and Time

Tuesday November 18, 2025 at 5:45 PM

Location

PPA BOD Working Meeting

Third Tuesday of every month · 5:45 – 7:00pm

To join the video meeting, click this link: <https://meet.google.com/yzz-ksgb-yty>

Otherwise, to join by phone, dial +1 573-605-0167 and enter this PIN: 569 368 969#

Directors Present

A. Lonsdale (remote), C. Thomas (A, #5) (remote), E. Acosta (remote), J. Adamson (A, #3) (remote), K. Cloyd (remote), K. Medellin (remote), M. O'Keeffe (remote), S. Cooke (E, #6) (remote)

Directors Absent

None

Ex Officio Members Present

P. Molfino (remote)

Non Voting Members Present

P. Molfino (remote)

Guests Present

James Hinke (remote)

I. Opening Items

A. Call the Meeting to Order

S. Cooke (E, #6) called a meeting of the board of directors of Parker Performing Arts School to order on Tuesday Nov 18, 2025 at 5:47 PM.

B. Record Attendance & Introduce/Recognize Visitors

C. Reading of Vision and Mission

Read by Director Thomas.

II. Approval of Consent Agenda

A. Adoption of Agenda

S. Cooke (E, #6) made a motion to Move to adopt the agenda as written.

E. Acosta seconded the motion.

The board **VOTED** to approve the motion.

B. Approval of 11/4/25 BOD Monthly Business Meeting Minutes

S. Cooke (E, #6) made a motion to approve the minutes from Parker Performing Arts BOD Monthly Business Meeting on 11-04-25.

K. Cloyd seconded the motion.

The board **VOTED** to approve the motion.

III. Public Comments/Scheduled Appearances

A. Public Comments

None submitted.

IV. Audit Presentation

A. Audit Presentation

James Hinke presented -

No issues with the internal controls.

Then looked to determine the audit risk. No undue risk.

All went smooth. Issued a required communication letter - no negative items to report.

Felt there was open transparency and provided all information needed.

Financial statements look pretty consistent.

Mr. Hinke left after his presentation.

Mr. Molfino added that after a call with the bond, all ratios are being met, and cash on hand has expanded to 120 days.

V. Actionable Items

A. SAC survey approval

Director O'Keefe reports out about the SAC survey questions.

Revised it and created uniformity in the survey with a consistent metric and way of asking questions. Questions that were discussed last time were revised based on the feedback.

E. Acosta made a motion to Motion to approve the SAC survey questions as written with #6 on the middle school removed.

K. Cloyd seconded the motion.

The board **VOTED** to approve the motion.

VI. Board Committees

A. Committee Updates

Finance Committee - no new updates, meeting tomorrow.

SAC Committee - no new updates, meeting tomorrow.

Grants Committee - no new updates.

Fundraising Committee - See attached notes. Attention going to be moved to talent show and attach fundraising efforts to that. Can not do an auction, opportunity drawing, like a ticket drawing. Board ask to look for companies to donate raffle items. Moving forward on PPA 10 year apparel.

Sustainability and Growth - no new updates.

Community Engagement- able to get Shrek promoted on Parker Chronicle's home page. No other new updates.

VII. Other Business

A. Other Items

Hiring updates: 5 applications, only 3 are viable to move forward. Looking to pushing out the deadline to get more applicants.

Charter Renewal on 12/16 - meeting will be in Castle Rock.

Conversation on boards responsibility of what each board members supports.

B. Plans for Next Meeting

Next meeting is at 12/2 at PPA - remote.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:28 PM.

Respectfully Submitted,

S. Cooke (E, #6)

Coversheet

PrinciPAL Update with Mr Molfino

Section: IV. Administration Reports
Item: A. PrinciPAL Update with Mr Molfino
Purpose: FYI
Submitted by:
Related Material: 25-26 Board Update (3).pdf

Board Updates 25-26

December

Finances

Updated Budget

Due to DCSD on 1-15.

Open Enrollment - First Round Numbers (128)

Academics / Charter

DCSD Board Presentation 12-16

I Ready / DIBELS mid-year assessments

Arts

Shrek

Performance Season

Culture / Personnel / Other

Share Outs

PCA Coat drive and Angel Tree

November - Welcome Gordon Moser

Finances

Revised budget due 1-15.

Board vote - TBD

PERA Adjustment to working budget. Percentage was high than necessary

Improved an already strong situation -621 count.

Academics / Charter

Charter App

Final Step

Board Presentation 12-16
No other feedback from DCSD

Arts

Shrek
Grade level shows begin
Disney Success

Culture / Personnel / Other

Very successful spirit and halloween week. Perfecting the Fun / Education Balance!
CASA Thanksgiving fundraiser
PCA Event - Coat drive and Angel Tree

October

Finances

Final enrollment should be 622
Current Working Budget
HVAC Investment

Academics / Charter

Charter App
Site Visit - Classrooms / Interviews
Scored Exemplary in all categories

UIP completion
Roll out
Waiver Submission

Arts

Casa Fund Raiser
Disney
Shrek

Culture / Personnel / Other

New admin team

New staff

Charter Renewal

September

Finances

Enrollment currently at 620

Current Working Budget

Staffing Management

Academics

2025 SPF.

Results

UIP data gathering

Arts

Dance program highlights from spring 2025

Shrek

CASA FUNdriaser

Culture / Personnel / Other

New admin team

New staff

Charter Renewal

Coversheet

Business Manager's Report

Section: IV. Administration Reports
Item: B. Business Manager's Report
Purpose: FYI
Submitted by:
Related Material: Business Manager Update - December 2025.pdf

Business Manager Update

12.02.25

October Financials

- Was reviewed by the Finance Committee on November 19
- Will be presented to the Board at the December business meeting

November Financials

- Will be reviewed by the Finance Committee on December 17
- Will be presented to the Board at the January business meeting

Other

- Revised Budget Due 1.15.26
- PERA Audit Due 3.15.26

Coversheet

2025-2026 Revised Budget

Section: V. Actionable Business
Item: A. 2025-2026 Revised Budget
Purpose: Vote
Submitted by:
Related Material: PPA FY26 Proposed Amended Budget 11.24.25.pdf

PARKER PERFORMING ARTS SCHOOL

Douglas County School District

Douglas County

2025-2026

PROPOSED AMENDED BUDGET

November 24, 2025

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

PARKER PERFORMING ARTS SCHOOL
2025-2026 PROPOSED AMENDED BUDGET
BOARD SUMMARY

ANNUAL BUDGET						
	FY25			FY26		Change (%)
	FY24 AUDIT	AMENDED BUDGET	SUPPLEMENTAL BUDGET	FY25 AUDIT	ADOPTED BUDGET	
Revenue						
Local Revenue	575,354	588,663	588,663	707,299	578,148	611,831
State Revenue	380,035	405,445	405,445	349,630	406,171	390,198
Federal Revenue	49,394	12,000	12,000	13,514	88,700	88,700
Capital Lease Proceeds	389,830	-	413,547	413,547	413,547	-100%
Per Pupil Funding & MLO	7,761,277	8,540,447	8,540,447	8,547,507	8,666,586	8,528,092
Total Revenue	9,155,890	9,546,554	9,960,101	10,031,497	10,153,152	9,618,822
Expenditures						
Salaries	4,174,094	4,292,394	4,292,394	4,420,563	4,448,392	4,385,712
Employee Benefits	1,454,679	1,604,932	1,604,932	1,463,514	1,699,135	1,573,665
Purchased Professional and Technical Services	227,548	234,623	234,623	218,664	182,366	217,366
Purchased Property Services	1,647,808	1,715,588	1,715,588	1,560,526	1,927,236	1,923,273
Other Purchased Services	593,783	633,263	633,263	696,832	516,704	669,399
Supplies	361,844	370,366	370,366	480,749	389,534	389,534
Property	41,300	332,100	745,647	120,328	43,310	43,310
Other Objects	240,730	325,000	325,000	47,556	102,500	105,000
Other Uses of Funds	-	-	-	127,183	-	-
Total Expenditures	8,741,786	9,508,265	9,921,812	9,135,916	9,309,178	9,307,258
Transfers						
Loan Proceeds	-	-	-	-	-	(60,000)
Change in Fund Balance	\$ 414,104	\$ 38,289	\$ 38,289	\$ 895,581	\$ 843,974	\$ 251,563
Beginning Fund Balance	\$ 1,734,691	\$ 1,758,965	\$ 1,758,965	\$ 2,113,767	\$ 2,001,554	\$ 2,595,801
Nonspendable Fund Balance	-	-	-	51,256	-	-
TABOR Reserve	253,221	275,937	275,937	288,500	282,044	278,010
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	1,895,574	1,521,317	1,521,317	2,669,592	2,563,485	2,569,355
Ending Fund Balance	\$ 1,758,965	\$ 1,797,254	\$ 1,797,254	\$ 2,595,801	\$ 2,431,982	\$ 2,907,364
MAJOR ASSUMPTIONS						
Total Enrollment	655.0	620.0	620.0	620.0	630.0	621.0
Funded Pupil Count	655.0	620.0	620.0	620.0	630.0	621.0
Per Pupil Revenue (PPR)	9,454	11,006	11,006	10,999	10,999	10,993
Change in PPR	n/a	16.41%	16.41%	16.33%	0.01%	-0.06%
Staff (FTE)	78.29	77.45	77.45	77.45	80.00	81.00
OPERATING METRICS						
Debt Burden Ratio (DBR)	7.29	7.30	7.62	7.53	6.75	6.39
Operating Reserve Ratio (ORR)	0.20	0.19	0.18	0.28	0.26	0.31
Operating Margin Ratio (OMR)	0.05	0.00	0.00	0.09	0.08	0.03
Change in Fund Balance Ratio (CFBR)	n/a	0.02	0.02	0.48	(0.06)	0.12
Days of Unassigned Reserves Hand	79.15	58.40	55.97	106.66	100.51	100.76
Estimated Debt Service Coverage Ratio	1.35	1.04	1.02	1.71	1.63	1.21
Facility Payment as % of Revenue	14%	14%	13%	13%	15%	16%
Total Facility Costs as % of Revenue	18%	18%	17%	17%	19%	20%
Instructional Spending	48%	48%	48%	48%	48%	47%
Support Services Spending	52%	52%	52%	52%	52%	53%
Salaries & Benefits as % of Total Budget	64%	62%	59%	64%	66%	64%
Student:Staff Ratio	8.37	8.01	8.01	8.01	7.88	7.67

Budgeted Revenue

Source	Percentage
Local Revenue	6%
State Revenue	4%
Federal Revenue	1%
Capital Lease Proceeds	0%
Per Pupil Funding & MLO	89%

Budgeted Expenditures

Category	Percentage
Salaries	47%
Employee Benefits	17%
Purchased Professional and Technical Services	10%
Purchased Property Services	7%
Other Purchased Services	4%
Supplies	6%
Property	21%

Budgeted Instruction v Support Spending

Category	Percentage
Instructional Spending	47%
Support Services Spending	53%

Total Enrollment

Year	Enrollment
FY24 AUDIT	655.0
FY25 AMENDED BUDGET	620.0
FY25 SUPPLEMENTAL BUDGET	620.0
FY25 AUDIT	620.0
FY26 ADOPTED BUDGET	630.0
FY26 PROPOSED BUDGET	621.0

Student to Staff Ratio

Budget Period	Ratio
FY26 ADOPTED BUDGET	7.67
FY25 SUPPLEMENTAL BUDGET	7.88
FY24 AUDIT	8.01

Days of Unassigned Reserves on Hand

Year	Days
FY24 AUDIT	79.15
FY25 AMENDED BUDGET	58.40
FY25 SUPPLEMENTAL BUDGET	55.97
FY25 AUDIT	106.66
FY26 ADOPTED BUDGET	100.51
FY26 PROPOSED BUDGET	100.76

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of PARKER PERFORMING ARTS SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED AMENDED BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2025-26 Beginning Fund Balance from the Building Corporation in the amount of \$9,307,258. Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 9,307,258	9,307,258
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,516,438	1,516,438
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,823,696	10,823,696

Date of Adoption

Signature of Board President

		FY26 PROPOSED BUDGET	FY26 PROPOSED BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED AMENDED BUDGET			
Adopted November 24, 2025			
Budgeted Pupil Count	Object Source	621	-
Beginning Fund Balance			
(Includes All Reserves)		2,595,801	185,230
Revenues			
Local Sources	1000 - 1999	611,831	1,505,548
Intermediate Sources	2000 - 2999	-	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	390,198	-
Federal Sources	4000 - 4999	88,700	-
Total Revenues		1,090,729	1,505,548
Total Beginning Fund Balance and Reserves		3,686,530	1,690,778
Total Allocations To/From Other Funds	5600,5700, 5800	8,528,092	-
Transfers To/From Other Funds	5200 - 5300	(60,000)	60,000
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		12,154,623	1,750,778
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,676,159	-
Employee Benefits	0200	960,249	-
Purchased Services	0300,0400, 0500	462,917	-
Supplies and Materials	0600	240,000	-
Property	0700	33,310	-
Other	0800, 0900	-	-
Total Instruction		4,372,635	-
Supporting Services			
Students - Program 2100			
Salaries	0100	668,410	-
Employee Benefits	0200	239,836	-
Purchased Services	0300,0400, 0500	43,481	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		951,727	-
Instructional Staff - Program 2200			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	21,255	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		21,255	-
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	337,788	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		337,788	-
School Administration - Program 2400			
Salaries	0100	689,179	-
Employee Benefits	0200	247,289	-
Purchased Services	0300,0400, 0500	146,762	-
Supplies and Materials	0600	15,000	-
Property	0700	-	-
Other	0800, 0900	105,000	-
Total School Administration		1,203,230	-
Business Services - Program 2500, including Program 2501			
Salaries	0100	67,994	-
Employee Benefits	0200	24,397	-

		FY26 PROPOSED BUDGET	FY26 PROPOSED BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED AMENDED BUDGET			
Adopted November 24, 2025			
Purchased Services	Object 0300,0400, 0500	17,563	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		109,955	-
Operations and Maintenance - Program 2600			
Salaries	0100	184,228	-
Employee Benefits	0200	66,104	-
Purchased Services	0300,0400, 0500	1,780,273	-
Supplies and Materials	0600	111,534	-
Property	0700	-	-
Other	0800, 0900	-	11,750
Total Operations and Maintenance		2,142,139	11,750
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		-	-
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	8,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		8,000	-
Enterprise Operations - Program 3200			
Salaries	0100	99,741	-
Employee Benefits	0200	35,789	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	15,000	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		150,530	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

		FY26 PROPOSED BUDGET	FY26 PROPOSED BUDGET
		10 General Fund	2X Building Corporation
PARKER PERFORMING ARTS SCHOOL			
PROPOSED AMENDED BUDGET			
Adopted November 24, 2025			
Purchased Services	Object 0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,924,624	11,750
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	10,000	-
Other	0800, 0900	-	-
Total Property		10,000	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	1,504,688
Total Other Uses		-	1,504,688
Total Expenditures		9,307,258	1,516,438
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		9,307,258	1,516,438
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	234,341
TABOR 3% emergency reserve (9321)	6721	278,010	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6760	-	-
Assigned fund balance (9900)	6770	2,629,355	-
Unassigned fund balance (9900)	6790	-	-
Net investment in capital assets (9900)	6791	-	-
Restricted net position (9900)	6792	-	-
Total Ending Fund Balance		2,907,364	234,341
Total Available Beginning Fund Balance & Revenues			
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(60,000)	-
Use of a portion of beginning fund balance resolution required?		No	No

BUILDING CORPORATION**DETAILED BUDGET**

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 PROPOSED BUDGET
Income			
1500 Interest Income	\$ 18,437	\$ 480	\$ 480
1978 Rents from School	1,307,604	1,505,068	1,505,068
5500 Loan Proceeds	-	-	-
Total Income	1,326,041	1,505,548	1,505,548
Expense			
0313 Bank Fees			
0700 Capital Outlay	-	-	-
0800 Issuance Expense			
0810 Dues and Fees	974		
0831 Interest Expense	1,289,688	1,289,688	1,289,688
0890 Miscellaneous Expense	-	11,750	11,750
0910 Principal	-	215,000	215,000
Total Expense	1,290,662	1,516,438	1,516,438
5210 Transfer In/Out to School	-	-	60,000
Change in Fund Balance	\$ 35,379	\$ (10,889)	\$ 49,111
Beginning Fund Balance	\$ 149,851	\$ 100,003	\$ 185,230
Nonspendable Fund Balance			
Restricted Fund Balance	185,230	89,113	234,341
Committed Fund Balance			
Assigned Fund Balance			
Unassigned Fund Balance			
Ending Fund Balance	\$ 185,230	\$ 89,113	\$ 234,341

Coversheet

Gala Fundraising Goals & Board Assistance

Section: VI. Other Business
Item: A. Gala Fundraising Goals & Board Assistance
Purpose:
Submitted by:
Related Material: 12.2.25 Fundraising Committee Update.pdf

Fundraising Committee Update - 12/2/25

Staff Talent Show + Silent Auction

- Please plan to attend! Mark your calendars: January 24, 2026!
- The gala committee has been updated on pivot and asked for continued support for those who are interested.

BOARD ASK: Review the [list of businesses](#) to solicit for donations. Share recommendations, as well as the businesses with which you have an existing relationship and would be willing to reach out on our behalf.

New Fundraisers

- King Soopers Community Rewards:
 - Next quarter's payout: January 2026
 - Would like to continue to encourage family sign-up
- 10-year Apparel:
 - Online "store" open! So far: 15 orders, 22 items.
 - Orders due December 4
 - Three email communications and two social posts to help spread the word
 - Delivery of orders the week of 12/15
 - T-shirts and Hoodies offered
 - T-shirt with printing is \$14; selling for \$21 (\$7 profit/item)
 - Hoodie cost with printing is \$32; selling for \$40 (\$8 profit/item)

Miscellaneous

- Driveline flyer passed out 12/2 with multiple fundraiser reminders/notes

Restaurant Nights

- Two complete; revenue: \$217.05
- Chick-fil-A scheduled for 12/3, communicated in newsletter
- January and February scheduling in-progress

Committee Assembly

Capacity is low right now! Current thinking is to roll with the committee for talent show and get through anniversary apparel orders. Will then assess spring assembly for the remainder of the year/next school year.

FOR CONSIDERATION: Proposed Board Fundraising Expectations

Board Fundraising Expectation Policy

Purpose

As a public charter school, Parker Performing Arts School relies on supplemental fundraising to expand educational opportunities, enhance arts programming, and support the student experience. Board members play a key role in advancing this mission by serving as ambassadors, advocates, and contributors.

This policy outlines baseline expectations for Board involvement in fundraising efforts. The goal is not to impose strict quotas, but to ensure each Board member participates meaningfully according to their capacity, skills, and networks.

Annual Personal Contribution

We strive for 100% Board giving each fiscal year.

- Each Board member is expected to make a personal financial contribution, in any amount, that is meaningful to them.
- This demonstrates commitment and strengthens applications for grants and partnerships.

Annual “Give or Get” Expectation

Each Board member is encouraged to contribute to a \$500–\$1,000 annual give-or-get goal.

This goal can be fulfilled through any combination of the following:

- Personal donations
- Securing donations or sponsorships from individuals or businesses
- Bringing in supporters to events (ticket sales, table sales)
- Securing in-kind gifts, including silent auction items
- Leveraging employer matching-gift programs

Note: We recognize that Board members have diverse capacities and networks. Exceeding this range is welcome; falling short occasionally is understood.

Event Participation

Board members are expected to participate in fundraising and community events by:

- Attending at least one fundraising event each year
- Helping secure at least two auction items, one sponsor, or 4–6 event tickets sold
- Serving as event ambassadors by inviting friends, colleagues, or community members

Ambassador & Advocacy Role

Board members play a critical role in sharing the mission and impact of the school. Each member is expected to:

- Help broaden the school's network by making at least one introduction per year to a potential supporter (donor, partner, sponsor, or grant contact)
- Share school announcements or fundraising campaigns within their personal or professional networks when appropriate
- Uphold the school's values when representing the Board publicly or privately

Stewardship & Donor Engagement

Supporting donor stewardship strengthens long-term relationships. Each Board member will:

- Write or sign thank-you notes at least once per year
- Participate in donor appreciation events when available
- Represent the Board at student performances and community activities as feasible

Accountability & Support

The Development Committee (or designated Board role) will:

- Provide support, templates, and resources for outreach
- Track participation annually
- Offer guidance to help members meet goals based on their strengths

The intention of this policy is collective impact, not individual pressure. Board members are encouraged to fulfill expectations in the way that best suits their skill sets and comfort levels.

Short Version for Board Orientation

Board Fundraising Expectations

At Parker Performing Arts School, Board members play an important role in supporting fundraising. We do not use quotas, but we do expect all members to participate in ways that are meaningful and manageable.

Here's what we ask of each Board member:

- Make a personal gift each year: Any amount that is meaningful to you. Our goal is 100% Board participation.
- Support our "give or get" goal: Aim to contribute to a \$500–\$1,000 annual impact through:
 - Personal giving
 - Event tickets/table sales
 - Auction items
 - Sponsorships

- Business or community donations
- Employer matching gifts
- Participate in fundraising events: Attend at least one event and help by selling a few tickets, securing a sponsor, or providing auction items.
- Be an Ambassador: Introduce at least one potential supporter each year and share school updates or fundraisers in your networks when applicable.
- Help thank donors: Write a few thank-you notes annually or attend donor appreciation moments when possible.

Our Promise to You

We respect that each Board member brings different strengths. You will receive tools, templates, and support so you can participate in ways that feel comfortable and aligned with your skills.