APPROVED

# Liberty STEAM Charter

# Minutes

## LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

**Date and Time**
Thursday November 21, 2024 at 9:30 AM

**Location**
LSC Network Office
117 N. Main Street
Sumter, SC 29150

***This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.***

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community,  Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

**Committee Members Present**

Heather Bass, Kimberly Rauschenbach, Rodney Thompson

**Committee Members Absent**
*None*

**Ex Officio Members Present**
Trevor Ivey

**Guests Present**
Gifford Shaw, Tiffany Rhodes (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

Rodney Thompson called a meeting of the Finance Committee Committee of Liberty STEAM Charter to order on Thursday Nov 21, 2024 at 9:30 AM.

### C. Invocation

Ms. Rauschenbach provided an invocation.

### D. Pledge of Allegiance

Dr. Thompson recited the Pledge of Allegiance.

### E. Reading of the Mission Statement

Dr. Thompson recited the LSC Mission Statement.

### F. Reading of the Vision Statement

Ms. Rauschenbach recited the LSC Vision Statement.

### G. Approve Today's Meeting Agenda

Rodney Thompson made a motion to approve the agenda as presented by staff.
Kimberly Rauschenbach seconded the motion.
The committee **VOTED** unanimously to approve the motion.

### H. Approve Previous Meeting Minutes

Rodney Thompson made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 10-24-24.
Heather Bass seconded the motion.
The committee **VOTED** unanimously to approve the motion.

## II. Finance Committee

### A. Old Business

The Finance Committee reviewed any past action steps from October's meeting during this time.

### B. New Business

- Dr. Ivey & Ms. Gadson gave an update on October’s financial standings in regard to expense vs. revenue, donations, p-card tracking, and the LOC.
- Dr. Ivey gave an update on Federal Reimbursements for FY 25.
- Dr. Ivey and Mr. Shaw provided an update from CSGF regarding their most recent visit to Denver for the final pitch.
- Mr. Shaw gave an update on STEAM Workforce Capstone Day as well as his recent development touchpoints.
- The Finance Committee received an update regarding scholar enrollment and the Jr. Academy expansion and budget planning.
- Mr. Shaw gave an update on the most recent development touch points.
    - YASS Prize & Charter School Growth Fund Updates
    - LIberty Taste and Tour
    - Big Night Dinner
    - Children’s Trust Fund of South Carolina
    - Dabos All-In Team Grant
    - Classroom Sponsorships & Donor Giving Wall

## III. Other Business

### A. Agenda Items from Committee Members

During this time, the committee performed the 2nd reading of the Scholar Enrollment Policy.
Rodney Thompson made a motion to Approve the 2nd reading of the Revised Scholar Enrollment Policy.
Heather Bass seconded the motion.
The committee **VOTED** unanimously to approve the motion.

## IV. Executive Session

### A. Discussion of Contractual and Personnel Matters

Kimberly Rauschenbach made a motion to Enter into Executive Session for the Discussion of Contractual and Personnel Matters.
Rodney Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

## V. Action Related to Executive Session

### A. Action Related to Executive Session

Kimberly Rauschenbach made a motion to Return from Executive Session.
Rodney Thompson seconded the motion.
No Action at this time.
The committee **VOTED** unanimously to approve the motion.

## VI. Closing Items

### A. Next Steps

None at this time.

### B. Good of the Order

Reminder about the 2025-26 Lottery that will take place at the board meeting on Monday, December 2nd.

### C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 AM.

Respectfully Submitted,
Rodney Thompson