

APPROVED



Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time

Thursday November 21, 2024 at 9:30 AM

Location

LSC Network Office
117 N. Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present

Heather Bass, Kimberly Rauschenbach, Rodney Thompson

Committee Members Absent

None

Guests Present

Gifford Shaw, Tiffany Rhodes (remote), Trevor Ivey

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Rodney Thompson called a meeting of the Finance Committee of Liberty STEAM Charter to order on Thursday Nov 21, 2024 at 9:30 AM.

C. Invocation

Ms. Rauschenbach provided an invocation.

D. Pledge of Allegiance

Dr. Thompson recited the Pledge of Allegiance.

E. Reading of the Mission Statement

Dr. Thompson recited the LSC Mission Statement.

F. Reading of the Vision Statement

Ms. Rauschenbach recited the LSC Vision Statement.

G. Approve Today's Meeting Agenda

Rodney Thompson made a motion to approve the agenda as presented by staff.

Kimberly Rauschenbach seconded the motion.

The committee **VOTED** unanimously to approve the motion.

H. Approve Previous Meeting Minutes

Rodney Thompson made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 10-24-24.

Heather Bass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance Committee

A.

Old Business

The Finance Committee reviewed any past action steps from October's meeting during this time.

B. New Business

- Dr. Ivey & Ms. Gadson gave an update on October's financial standings in regard to expense vs. revenue, donations, p-card tracking, and the LOC.
- Dr. Ivey gave an update on Federal Reimbursements for FY 25.
- Dr. Ivey and Mr. Shaw provided an update from CSGF regarding their most recent visit to Denver for the final pitch.
- Mr. Shaw gave an update on STEAM Workforce Capstone Day as well as his recent development touchpoints.
- The Finance Committee received an update regarding scholar enrollment and the Jr. Academy expansion and budget planning.
- Mr. Shaw gave an update on the most recent development touch points.
 - YASS Prize & Charter School Growth Fund Updates
 - Liberty Taste and Tour
 - Big Night Dinner
 - Children's Trust Fund of South Carolina
 - Dabos All-In Team Grant
 - Classroom Sponsorships & Donor Giving Wall

III. Other Business

A. Agenda Items from Committee Members

During this time, the committee performed the 2nd reading of the Scholar Enrollment Policy.

Rodney Thompson made a motion to Approve the 2nd reading of the Revised Scholar Enrollment Policy.

Heather Bass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

IV. Executive Session

A. Discussion of Contractual and Personnel Matters

Kimberly Rauschenbach made a motion to Enter into Executive Session for the Discussion of Contractual and Personnel Matters.

Rodney Thompson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

V. Action Related to Executive Session

A.

Action Related to Executive Session

Kimberly Rauschenbach made a motion to Return from Executive Session.

Rodney Thompson seconded the motion.

No Action at this time.

The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Next Steps

None at this time.

B. Good of the Order

Reminder about the 2025-26 Lottery that will take place at the board meeting on Monday, December 2nd.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 AM.

Respectfully Submitted,

Rodney Thompson