

APPROVED



## Liberty STEAM Charter

### Minutes

#### LSC BOARD OF DIRECTORS FINANCE COMMITTEE

##### NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

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#### **Date and Time**

Thursday November 21, 2024 at 9:30 AM

#### **Location**

LSC Network Office  
117 N. Main Street  
Sumter, SC 29150

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***This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.***

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

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#### **Committee Members Present**

Heather Bass, Kimberly Rauschenbach, Rodney Thompson

**Committee Members Absent**

*None*

**Guests Present**

Gifford Shaw, Tiffany Rhodes (remote), Trevor Ivey

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**I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

Rodney Thompson called a meeting of the Finance Committee of Liberty STEAM Charter to order on Thursday Nov 21, 2024 at 9:30 AM.

**C. Invocation**

Ms. Rauschenbach provided an invocation.

**D. Pledge of Allegiance**

Dr. Thompson recited the Pledge of Allegiance.

**E. Reading of the Mission Statement**

Dr. Thompson recited the LSC Mission Statement.

**F. Reading of the Vision Statement**

Ms. Rauschenbach recited the LSC Vision Statement.

**G. Approve Today's Meeting Agenda**

Rodney Thompson made a motion to approve the agenda as presented by staff.

Kimberly Rauschenbach seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**H. Approve Previous Meeting Minutes**

Rodney Thompson made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 10-24-24.

Heather Bass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance Committee**

**A.**

## Old Business

The Finance Committee reviewed any past action steps from October's meeting during this time.

## B. New Business

- Dr. Ivey & Ms. Gadson gave an update on October's financial standings in regard to expense vs. revenue, donations, p-card tracking, and the LOC.
- Dr. Ivey gave an update on Federal Reimbursements for FY 25.
- Dr. Ivey and Mr. Shaw provided an update from CSGF regarding their most recent visit to Denver for the final pitch.
- Mr. Shaw gave an update on STEAM Workforce Capstone Day as well as his recent development touchpoints.
- The Finance Committee received an update regarding scholar enrollment and the Jr. Academy expansion and budget planning.
- Mr. Shaw gave an update on the most recent development touch points.
  - YASS Prize & Charter School Growth Fund Updates
  - Liberty Taste and Tour
  - Big Night Dinner
  - Children's Trust Fund of South Carolina
  - Dabos All-In Team Grant
  - Classroom Sponsorships & Donor Giving Wall

## III. Other Business

### A. Agenda Items from Committee Members

During this time, the committee performed the 2nd reading of the Scholar Enrollment Policy.

Rodney Thompson made a motion to Approve the 2nd reading of the Revised Scholar Enrollment Policy.

Heather Bass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## IV. Executive Session

### A. Discussion of Contractual and Personnel Matters

Kimberly Rauschenbach made a motion to Enter into Executive Session for the Discussion of Contractual and Personnel Matters.

Rodney Thompson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## V. Action Related to Executive Session

### A.

### **Action Related to Executive Session**

Kimberly Rauschenbach made a motion to Return from Executive Session.

Rodney Thompson seconded the motion.

No Action at this time.

The committee **VOTED** unanimously to approve the motion.

## **VI. Closing Items**

### **A. Next Steps**

None at this time.

### **B. Good of the Order**

Reminder about the 2025-26 Lottery that will take place at the board meeting on Monday, December 2nd.

### **C. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 AM.

Respectfully Submitted,

Rodney Thompson