APPROVED

Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS EXECUTIVE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time
Thursday November 30, 2023 at 9:00 AM

Location
100 N. Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present
Cameron Chandler, Dexter WJ Davis, Greg Thompson, Rodney Thompson

Committee Members Absent
None

Ex Officio Members Present
Trevor Ivey

Guests Present
Tiffany Rhodes (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Greg Thompson called a meeting of the Executive Committee Committee of Liberty STEAM Charter to order on Thursday Nov 30, 2023 at 9:00 AM.

C. Invocation

Mr. Thompson provided an invocation.

D. Pledge of Allegiance

Mr. Davis recited the Pledge of Allegiance.

E. Reading of the Mission Statement

Ms. Chandler recited the Mission Statement.

F. Reading of the Vision Statement

Mr. Davis recited the Vision Statement.

G. Approve Agenda

Rodney Thompson made a motion to approve the agenda as presented by staff.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

H. APPROVE PREVIOUS MINUTES

Greg Thompson made a motion to approve the minutes from LSC BOARD OF DIRECTORS EXECUTIVE COMMITTEE on 10-20-23.
Rodney Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Committee Updates

A. Committee Updates

- Mr. Davis gave an update from the Development Committee including
  - All grants received and currently in progress or pending decision.
  - Congressman Clyburn's visit to LSC.
  - Mr. Shaw has received nearly $50,000 from private donors and he introduced the idea of “Sponsoring a Scholar.”
  - The Development Committee spent a majority of their time meeting about LSC’s STEAM Workforce Development Day.
- Dr. Thompson gave an update from the Finance Committee. The Executive members reviewed the current expenditures, revenue and all lines of credit. He also mentioned the food services profit and the staffing changes made this week.
- Ms. Chandler gave the committee members an update from the Academic Committee. They discussed the current ADA and enrollment updates. An update regarding the 24-25 lottery was discussed as well.
  - The Board Committee members discussed the talent review presentations from the PA and EA campuses.

III. Other Business

A. Agenda Items from Committee Members

- Dr. Ivey gave an update on the weekly Rally Cry and the current standings for MTSS, progress monitoring, collective leadership, operational efficiency, and financial strength.
- The board committee members engaged in a discussion regarding future expansion plans.
- The board committee engaged in discussion regarding year end giving strategies.

IV. Executive Session

A. Purposes of a Discussion of Negotiations Incident to Proposed Contractual Agreements

Dexter WJ Davis made a motion to Enter into Executive Session for the Purposes of a Discussion of Negotiations Incident to Proposed Contractual Agreements.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

V. Actions Related to Executive Session

A.

Action from Discussion of Negotiations Incident to Proposed Contractual Agreements

Cameron Chandler made a motion to Return from Executive Session.
Rodney Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Next Steps

Final Action Items

- The Executive Committee directed the ED to use the funds in the Donations Account as follows

1. Pay off the remaining balance on the Quixote Foundation loan
2. Pay off the remaining balance owed beyond the construction loan to satisfy the remaining amount owed to Contract Construction
3. Pay staff performance bonuses, and
4. all remaining funds will be placed in the Reserve Fund.

- The Executive Director will meet with the MDO of Finance and Development regarding the 24-25 staff bonus structure and then meet with the Board Chairman before the bonuses are paid out.

Board Recommendations

1. The Executive Committee will give full negotiating authority on contractual matters regarding future expansion plans to the Board Chairman subject to the full board approval at Monday's meeting.

B. Good of the Order

Dr. Ivey reminded the board members about the meeting on 12/4 at 5:30 at the Elementary Academy.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,
Greg Thompson