

APPROVED



## Liberty STEAM Charter

### Minutes

#### LSC BOARD OF DIRECTORS FINANCE COMMITTEE

##### NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

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##### **Date and Time**

Monday September 18, 2023 at 10:15 AM

##### **Location**

LSC Administrative Offices  
117 North Main Street  
Sumter, SC 29150

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***This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.***

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

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##### **Committee Members Present**

Cameron Chandler, Kimberly Rauschenbach, Rodney Thompson (remote)

**Committee Members Absent**

*None*

**Guests Present**

Gantt Williams, Gifford Shaw, Tiffany Rhodes, Trevor Ivey

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**I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

Kimberly Rauschenbach called a meeting of the Finance Committee of Liberty STEAM Charter to order on Monday Sep 18, 2023 at 10:15 AM.

**C. Invocation**

Gifford Shaw provided an invocation.

**D. Pledge of Allegiance**

Kimberly Rauschenbach led the committee in reciting the pledge of allegiance.

**E. Reading of the Mission Statement**

Cammy Chandler read aloud the mission statement.

**F. Reading of the Vision Statement**

Dr. Rodney Thompson read aloud the vision statement.

**G. Approve Today's Meeting Agenda**

Cameron Chandler made a motion to approve the agenda as presented by the staff.

Kimberly Rauschenbach seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**H. Approve Previous Meeting Minutes**

Kimberly Rauschenbach made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 08-25-23.

Cameron Chandler seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance Committee**

**A.**

## **New Business**

- Mr. Shaw reviewed the revenue and expenditures for the month of August. He went through a few of the line items with the committee members and allowed them to ask clarifying questions.
- Dr. Ivey shared the August PCard purchase and forecasted the month of September.
- The Finance Committee discussed the terms of the line of credit.
- Dr. Ivey gave an update on all federal funding including ESSER, Title and IDEA for the current year as well as the proposed amounts for the 23-24 school year.
- Quixote Ambassadors will have their kickoff meeting on 10/4 to explore the corporate donation options.
- Mr. Shaw shared that the Videographer came to both campuses to capture the kick off of the Million Word Challenges.
- The finance committee discussed the current 23-24 Food Services. Dr. Ivey reviewed the current standings of children
- The finance committee discussed the use of Prestige and the funds that are being spent monthly on the terms.
- The committee discussed the state revenue funding. We anticipate receiving the funds this month.

## **B. Old Business**

No old business was discussed.

## **III. Other Business**

### **A. Agenda Items from Committee Members**

No new items were brought forth for discussion by committee members.

## **IV. Executive Session**

### **A. Discussion of Contractual and Personnel Matters**

No executive session was held.

## **V. Action Related to Executive Session**

### **A. Action Related to Executive Session**

Cameron Chandler made a motion to Move remaining funds from ESSER 3 funding currently being used to fund Prestige Financial Services to the line item that funds the academic counselor.

The committee voted to terminate services with Prestige Financial Services

The committee **VOTED** unanimously to approve the motion.

## **VI. Closing Items**

### **A. Next Steps**

#### Final Action Items

- Discuss with Ms. White at Synovus the terms for the line of Credit. Move from 12 months to 18 months.
- The committee members were invited back to the campus to taste test the food being served for breakfast and lunch since the cafeteria has become self-op.

### **B. Good of the Order**

### **C. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:00 AM.

Respectfully Submitted,  
Kimberly Rauschenbach