APPROVED

Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time
Friday August 25, 2023 at 8:15 AM

Location
LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present

Cameron Chandler (remote), Kimberly Rauschenbach, Rodney Thompson

Committee Members Absent
None

Ex Officio Members Present
Trevor Ivey

Guests Present
Dixie DuRant, Gifford Shaw, Harmony Gadson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Rodney Thompson called a meeting of the Finance Committee Committee of Liberty STEAM Charter to order on Friday Aug 25, 2023 at 8:15 AM.

C. Invocation

Gifford Shaw provided an invocation.

D. Pledge of Allegiance

Kimberly Rauschenbach led the committee in reciting the pledge of allegiance.

E. Reading of the Mission Statement

Cammy Chandler read aloud the mission statement.

F. Reading of the Vision Statement

Dr. Rodney Thomspon read aloud the vision statement.

G. Approve Today's Meeting Agenda

Cameron Chandler made a motion to approve the agenda as presented by the staff.
Kimberly Rauschenbach seconded the motion.
The committee **VOTED** unanimously to approve the motion.

H. Approve Previous Meeting Minutes

Cameron Chandler made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 06-16-23.
Rodney Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee

A. New Business

The following topics were discussed:

1. Review of the current P-Card spending for July & August
2. Review of the financial close-out reports for July
3. Review of the current two Lines of Credit from Synovus
4. Review of the Public Financials Folder on the LSC Website
5. Review of the Title Funding Allocations for FY 2024
6. Review of Facility Updates for the EA
7. Review of the New Report Layout & Formatting for Future Meetings
8. Review of the progress being made on the FY 23 Financial Audit

B. Old Business

No old business was discussed.

III. Other Business

A. Agenda Items from Committee Members

No new items were brought forth for discussion by committee members.

IV. Executive Session

A. Discussion of Contractual and Personnel Matters

No executive session was held.

V. Action Related to Executive Session

A. Action Related to Executive Session

No action was taken since executive session was not held.

VI. Closing Items

A. Next Steps

No next steps were recorded.

B. Good of the Order

C. Adjourn Meeting

Cameron Chandler made a motion to adjourn the meeting with no further action being taken.
Kimberly Rauschenbach seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
Rodney Thompson