APPROVED

Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS BOARD MEETING

AGENDA OF THE SCHEDULED ANNUAL SUMMER RETREAT

Date and Time
Monday July 31, 2023 at 1:00 PM

Location
Training & Conference Center
110 North Main Street
Sumter, SC 29150

Directors Present
Cameron Chandler, Dexter WJ Davis, Elayne Brunson, Greg Thompson, Jenny Knopf, Kimberly Rauschenbach, Marion Newton, Rodney Thompson

Directors Absent
Michael Curtis

Ex Officio Members Present
Trevor Ivey

Guests Present
Heather Bass

I. Opening Items

A.

Call the Meeting to Order

Greg Thompson called a meeting of the board of directors of Liberty STEAM Charter to order on Monday Jul 31, 2023 at 1:00 PM.

B. Invocation

Rev. Dr. Marion Newton provided the invocation.

C. Pledge of Allegiance

Dexter Davis led the Board in reciting the Pledge of Allegiance.

D. Chairman's Opening Remarks

Greg Thompson shared with the Board his excitement over the opening of the second campus, being fully staffed, and fully enrolled going into the third year of LSC's operation.

II. Reading of the Mission & Vision Statement

A. LSC Mission Statement

Kimberly Rauschenbach read aloud the mission statement.

B. LSC Vision Statement

Cammy Chandler read aloud the vision statement.

III. Approval of Consent Agenda

A. Today's Meeting Agenda

Marion Newton made a motion to approve the agenda as presented.
Jenny Knopf seconded the motion.
The board **VOTED** to approve the motion.

IV. Overview of the Retreat

A. Review of the Retreat Outcomes

Kimberly Rauschenbach reviewed the outcomes of the strategic planning retreat session that included long-term planning with LSC's preK expansion and additional grades being added, board goals, executive director goals, site 2 readiness, board composition to include committee assignments, and the state of the organization's financial health.

V. Retreat Discussion to Achieve Agenda Outcomes

A. Discussion Items & Action Taken regarding Desired Agenda Outcomes

Marion Newton made a motion to approve the executive committee's nomination to fill the seat vacated by Mike Curtis, who recently moved out of state for a new job opportunity, with Heather Bass - the Director of Technology & Business Development with Carolina Filters of Sumter.
Cameron Chandler seconded the motion.
The board **VOTED** to approve the motion.
The board engaged in a robust discussion around the following:

1. Financial Strength

Gifford Shaw reviewed processes, current finances, and business development.
• Implemented “Changemakers” (transactions linked to the account round up to the nearest dollar for every transaction).
• Expected cash shortfall around mid-August (waiting for state reimbursement) Quixote Foundation will provide loan.
• Would like to use rebates from construction at the mall into reserve, but may need it to make budget.
• Annual audit is in process.

2. Pre-K Expansion
Financially not feasible to pursue pre-k at this moment; looking for an organization that could provide support. Postponing until
funding can be procured. Dexter Davis has an upcoming meeting with Gov. McMaster and will discuss funding if able.
Motion made by Dexter Davis, seconded by Rev. Newton, to suspend launching a pre-k program until funding can be
procured. Unanimous approval.

3. Committee Assignments
Motion made by Kimberly Rauschenbach, seconded by Dexter Davis, to accept the appointment of officers and committee membership as annotated (committee chairpersons in bold). Unanimous approval. The only change from previous committees is that Heather Bass will serve on Development and Academic Excellence.

4. Academic Fidelity
o Pleased with the diverse offerings provided to scholars (social emotional, language, physical, arts). Reviewed
math/ELA goals. Assessing where support is most needed.
o Academic Committee will appoint a former educator to join the committee as an ad hoc member. Expected
responsibilities are to visit classrooms/provide feedback.

5. Facilities: Long-Term Vision
o Received update on current facilities from Dr. Rodney Thompson.

o Gained alignment in long-term vision regarding campus needs/locations. Current cost to educate each scholar
is around $11k. If we are strategic in setting up campuses, we forecast reducing the cost to around $9k/scholar.

6. Fundraising
o May 18 th , chef ambassadors will host a dinner at Quixote Club.
o Development committee will continue to press into local/national opportunities.

7. Annual Oath of Office & Conflict of Interest
o Cammy shared brief reminders of conduct/attendance requirements of Board Directors.

VI. Closing Items

A. Adjourn Meeting

Rodney Thompson made a motion to adjourn the meeting without any further action.
Jenny Knopf seconded the motion.
The board **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,
Kimberly Rauschenbach