APPROVED

Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time
Wednesday March 22, 2023 at 11:00 AM

Location
LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present

Cameron Chandler, Kimberly Rauschenbach

Committee Members Absent
Rodney Thompson

Ex Officio Members Present
Trevor Ivey

Guests Present
David Loadholt, Dixie DuRant, Gantt Williams, Harmony Gadson, Tiffany Rhodes

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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Kimberly Rauschenbach called a meeting of the Finance Committee Committee of Liberty STEAM Charter to order on Wednesday Mar 22, 2023 at 11:00 AM.

C. Invocation

Kimberly Rauschenbach provided an invocation.

D. Pledge of Allegiance

Kimberly Rauschenbach led the committee members in the Pledge of Allegiance.

E. Reading of the Mission Statement

Kimberly Rauschenbach read the mission statement

F. Reading of the Vision Statement

Kimberly Rauschenbach read the vision statement.

G. Approve Today's Meeting Agenda

Cameron Chandler made a motion to approve the agenda that was presented by staff.
Kimberly Rauschenbach seconded the motion.
The committee **VOTED** unanimously to approve the motion.

H. Approve Previous Meeting Minutes

Kimberly Rauschenbach made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 02-23-23.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee

A. Review of Old Business

- Mr. Loadholt and Mr. Williams gave an update on the revenue, expenditures, and cash flow analysis for the month for February.
- Finance committee reviewed all of the p card purchases from the month of February as well as the current transactions for the month of March.
- Dr. Ivey gave an update on all of the Title funding for the current year as well as for the 23-24 school year.

B. New Business

- Dr. Ivey updated the members about the new MDFD joining the Liberty team as well as new documentation that will be put into place between the Quixote Club and LSC. The new members will be joining the Network Team in April.
- The committee members reviewed the demographic report for the incoming 23-24 school year.
- Dr. Ivey gave an update on the work agreements for the 23-24 school year including retention bonuses that will accompany the signing of the work agreement.
- The committee members had the opportunity to take a look at draft number 2 of the 23-24 budget for both campuses combined.

III. Other Business

A. Agenda Items from Committee Members

- Ms. Hardy gave an update regarding the installation of gates on the primary campus.
- The committee engaged in a brief discussion of the emergency procurement guidelines regarding the installation of a fence. A consensus was reached that this does constitute an emergency and the finance committee will make the recommendation to the full board to move forward with the current fencing solutions.

IV. Executive Session

A. Discussion of Contractual and Personnel Matters

Kimberly Rauschenbach made a motion to enter into executive session for the discussion of contractual and personnel matters.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

V. Action Related to Executive Session

A. Action Related to Executive Session

Kimberly Rauschenbach made a motion to return from executive session for the discussion of contractual and personnel matters.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Next Steps

Final Action Items

- Ms. Hardy will move forward with submitting a purchase order for the safety gate that will enclose the playground at the primary academy.

Board Recommendations

- The Finance Committee will make the recommendation to the full board to move forward with the current fencing solutions.

B. Good of the Order

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:00 PM.

Respectfully Submitted,
Tiffany Rhodes