

APPROVED



## Liberty STEAM Charter

### Minutes

#### LSC BOARD OF DIRECTORS FINANCE COMMITTEE

##### NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

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#### **Date and Time**

Thursday September 22, 2022 at 3:00 PM

#### **Location**

LSC Administrative Offices  
117 North Main Street  
Sumter, SC 29150

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***This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.***

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

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#### **Committee Members Present**

Cameron Chandler, Rodney Thompson (remote)

**Committee Members Absent**

Kimberly Rauschenbach

**Guests Present**

Dave Loadholt, Dixie DuRant (remote), Gantt Williams, Harmony Gadson, Tiffany Rhodes, Trevor Ivey

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**I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

Cameron Chandler called a meeting of the Finance Committee of Liberty STEAM Charter to order on Thursday Sep 22, 2022 at 3:02 PM.

**C. Invocation**

Cammy Chandler provided an invocation.

**D. Pledge of Allegiance**

Dr. Rodney Thompson led the committee members in the Pledge of Allegiance.

**E. Reading of the Mission Statement**

Dr. Rodney Thompson read aloud the mission statement.

**F. Reading of the Vision Statement**

Cammy Chandler read aloud the vision statement.

**G. Approve Today's Meeting Agenda**

Rodney Thompson made a motion to approve the agenda as presented by the staff.

Cameron Chandler seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**H. Approve Previous Meeting Minutes - August 25, 2022**

Rodney Thompson made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 08-25-22.

Cameron Chandler seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance Committee**

### **A. Review of Old Business**

- Gantt Williams provided an update about August p-card coding and the success of the new systems that the Network team has put into place recently.
- Dr. Ivey shared with the group about p-card plans moving forward to track transactions and tracking spending. He also provided an update on checks and balances and monthly meetings with Harmony.
- Ms. Gadson and Dr. Ivey shared an update on our current standings with the state funding and reimbursements, as well as the Federal title programs.

### **B. New Business**

- Dr. Ivey provided an update on Possip Survey Feedback and the current satisfaction rating between staff and families.
- Dr. Ivey shared an update on state funding and drops from the state as well as CSP and ESSER.
- Dr. Ivey gave an update on p-cards including how many transaction currently as well as, how many are coded.
- On the 45th day of school, LSC will submit a new count of scholars for funding.
- Dr. Thompson provided an update on the food services program currently in place and a plan moving forward for the 2023-24 SY. He will make a suggestion to the board.
- Mr. Loadholt gave an update on the audit and action steps for Harmony.
- Dr. Ivey showed the committee the current account receivables and budget trims moving forward for the SY 2022-23. Dr. Ivey and Ms. Gadson have a plan moving forward for the monthly reserve that they also shared with the committee.

## **III. Other Business**

### **A. Agenda Items from Committee Members**

- Mr. Loadholt and Dr. Thompson gave an update on the current financial audit that is taking place and the anticipated date to have all findings back.

## **IV. Executive Session**

### **A. Discussion of Contractual and Personnel Matters**

Cameron Chandler made a motion to enter into executive session for the purposes of Discussion of Contractual and Personnel Matters at 3:40pm.

Rodney Thompson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **V. Action Related to Executive Session**

### **A.**

### **Action Related to Executive Session**

Rodney Thompson made a motion to return from executive session at 3:51pm.  
The committee **VOTED** unanimously to approve the motion.

## **VI. Closing Items**

### **A. Next Steps**

#### **Final Action Items**

- Dave Loadholt will prepare a journal entry to claim Title I reimbursements.
- Dr. Ivey and Ms. Gadson will prioritize invoices.
- The committee wants to see all 100% of families have filled out the Foodease Application. Mrs. Hardy will get with the operations team at the academy to prioritize this.
- The committee needs to do research regarding transportation pertaining to the food services.
- Mr. Loadholt will review the budget and adjust the spreadsheet based off of the updated incoming revenue.

#### **Board Recommendations**

- Dr. Thompson will suggest transportation options during the executive session.

### **B. Good of the Order**

There was nothing to be discussed during this portion of the meeting.

### **C. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,  
Tiffany Rhodes