APPROVED

Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time
Thursday September 22, 2022 at 3:00 PM

Location
LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present

Cameron Chandler, Rodney Thompson (remote)

Committee Members Absent
Kimberly Rauschenbach

Ex Officio Members Present
Trevor Ivey

Guests Present
Dave Loadholt, Dixie DuRant (remote), Gantt Williams, Harmony Gadson, Tiffany Rhodes

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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Cameron Chandler called a meeting of the Finance Committee Committee of Liberty STEAM Charter to order on Thursday Sep 22, 2022 at 3:02 PM.

C. Invocation

Cammy Chandler provided an invocation.

D. Pledge of Allegiance

Dr. Rodney Thompson led the committee members in the Pledge of Allegiance.

E. Reading of the Mission Statement

Dr. Rodney Thompson read aloud the mission statement.

F. Reading of the Vision Statement

Cammy Chandler read aloud the vision statement.

G. Approve Today's Meeting Agenda

Rodney Thompson made a motion to approve the agenda as presented by the staff.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

H. Approve Previous Meeting Minutes - August 25, 2022

Rodney Thompson made a motion to approve the minutes from LSC BOARD OF DIRECTORS FINANCE COMMITTEE on 08-25-22.
Cameron Chandler seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee

A. Review of Old Business

- Gantt Williams provided an update about August p-card coding and the success of the new systems that the Network team has put into place recently.
- Dr. Ivey shared with the group about p-card plans moving forward to track transactions and tracking spending. He also provided an update on checks and balances and monthly meetings with Harmony.
- Ms. Gadson and Dr. Ivey shared an update on our current standings with the state funding and reimbursements, as well as the Federal title programs.

B. New Business

- Dr. Ivey provided an update on Possip Survey Feedback and the current satisfaction rating between staff and families.
- Dr. Ivey shared an update on state funding and drops from the state as well as CSP and ESSER.
- Dr. Ivey gave an update on p-cards including how many transaction currently as well as, how many are coded.
- On the 45th day of school, LSC will submit a new count of scholars for funding.
- Dr. Thompson provided an update on the food services program currently in place and a plan moving forward for the 2023-24 SY. He will make a suggestion to the board.
- Mr. Loadholt gave an update on the audit and action steps for Harmony.
- Dr. Ivey showed the committee the current account receivables and budget trims moving forward for the SY 2022-23. Dr. Ivey and Ms. Gadson have a plan moving forward for the monthly reserve that they also shared with the committee.

III. Other Business

A. Agenda Items from Committee Members

- Mr. Loadholt and Dr. Thompson gave an update on the current financial audit that is taking place and the anticipated date to have all findings back.

IV. Executive Session

A. Discussion of Contractual and Personnel Matters

Cameron Chandler made a motion to enter into executive session for the purposes of Discussion of Contractual and Personnel Matters at 3:40pm.
Rodney Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

V. Action Related to Executive Session

A. Action Related to Executive Session

Rodney Thompson made a motion to return from executive session at 3:51pm.
The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Next Steps

Final Action Items

- Dave Loadholt will prepare a journal entry to claim Title I reimbursements.
- Dr. Ivey and Ms. Gadson will prioritize invoices.
- The committee wants to see all 100% of families have filled out the Foodease Application. Mrs. Hardy will get with the operations team at the academy to prioritize this.
- The committee needs to do research regarding transportation pertaining to the food services.
- Mr. Loadholt will review the budget and adjust the spreadsheet based off of the updated incoming revenue.

Board Recommendations

- Dr. Thompson will suggest transportation options during the executive session.

B. Good of the Order

There was nothing to be discussed during this portion of the meeting.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,
Tiffany Rhodes