APPROVED

Liberty STEAM Charter

Minutes

LSC BOARD OF DIRECTORS DEVELOPMENT COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time
Friday April 29, 2022 at 10:30 AM

Location
LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

Google Map of Meeting Location

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present
Elayne Brunson (remote), Ken Lee, Khalil Graham, Marion Newton

Committee Members Absent
Dexter WJ Davis

Guests Present
Tyler Hamilton, mkuhlman@thompsonind.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ken Lee called a meeting of the Development Committee Committee of Liberty STEAM Charter to order on Friday Apr 29, 2022 at 10:35 AM.

C. Invocation

Dr. Rev Marion Newton provided an invocation.

D. Pledge of Allegiance

Ken Lee led the committee members in reciting the Pledge of Allegiance.

E. Reading of the Mission Statement

Dr. Khalil Graham read aloud the mission statement.

F. Reading of the Vision Statement

Elayne Brunson read aloud the vision statement.

G. Approve Agenda

Ken Lee made a motion to approve the agenda as presented by the staff.
Marion Newton seconded the motion.
The committee **VOTED** unanimously to approve the motion.

H. Approve Meeting Minutes

Marion Newton made a motion to approve the minutes from LSC FOUNDING BOARD OF DIRECTORS DEVELOPMENT COMMITTEE on 03-24-22.
Ken Lee seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Development

A. Unfinished Business from Previous Meeting

There was no unfinished business from previous meeting.

B. New Business

- Summary of Key Points
  - Dr. Khalil Graham reviewed roles and responsibilities with every member of the committee.
  - We are looking for fundraising and community engagement conversations.
  - Every year we need to decide as a group what the fundraising priority is.
  - Community initiatives, local, state, and national initiatives are what we look at.
  - Come July, we want to be very clear on our expectations of what the committee will do.
  - Largest donors include: Charter School Growth Fund, New School Venture Fund, Williams Edwards Price, Pilgrims Pride. Potentially Darla Moore in the future.
  - If we will be a seven-figure fundraising school, that cannot be Dr. Graham and Trevor alone.
  - LSC has not found many people to be a grant writer part-time for us. Attempting to have someone do it on a volunteer basis is very difficult to find.
  - We are not pursuing a full-time fundraising person due to financial constraints. It needs to be a team of fundraisers vs just being one person.
  - The current budget is holding LSC back from hiring a CDO due to LSC being so new and young. The upfront investment is large.
  - There are 5 buckets of work: teaching and learning, school operations, school finance, advocacy and development, and HR/talent/compliance. Two people are owning all of those buckets.
  - $1M deficit to open up the school next year the way we want to.
  - Board meetings feel like its reporting news and are not more interactive. The bridge between committee meetings and the board meeting is vast currently.
  - Closing out Q4, the board is speaking to the board more vs Dr. Graham speaking to the board.
  - Ken Lee prefers to have an agenda and action items during board meetings as to not be distracted or lose momentum.
  - As the campus is growing, it will not pay for itself until it reaches the 450 child mark. Usually, that is around Year 3.
  - Advocacy pieces, local revenue opportunities, national revenue opportunities, and grants are ways for LSC to get money and fundraise.

- Previous committee member, Steve Creech, reached out to the city manager and did not get much traction there as far as a grant writer is concerned.
- USC Columbia has a grant writing professor and he is looking for someone who is a graduate and eager to learn and start out for LSC.
- Revenue from the Quixote Club is not generating revenue for itself yet. It needs to figure out how to sustain itself before LSC asks for money.
- Darla Moore Foundation Update: Her Foundation president spoke to Dr. Graham and he will share the LSC plan with the President. Feedback received is that the Foundation is very interested in donating $6M over the next few years. They also want a 36-38 month turnaround to open up an LSC in Lake City. It would be K-2 and grade 6. Roughly 600 children to start in one building.
- 10-week program at USC Columbia for grant writing. Roughly $1200 program.

III. Other Business

A. Agenda Items from Committee Members

There was no new business discussed.

IV. Executive Session

A. Discussion of Contractual and Personnel Matters

Marion Newton made a motion to enter into executive session for the Discussion of Contractual and Personnel Matters at 11:20am.
Elayne Brunson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

V. Action Related to Executive Session

A. Action from Executive Session

Ken Lee made a motion to return from executive session at 11:27am.
Marion Newton seconded the motion.
The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Next Steps

There are no next steps at this time.

B. Good of the Order

No board directors commented during this portion of the agenda.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:30 AM.

Respectfully Submitted,
Tyler Hamilton