APPROVED

Liberty STEAM Charter

Minutes

LSC FOUNDING BOARD OF DIRECTORS EXECUTIVE COMMITTEE

AGENDA OF SPECIAL CALLED MEETING REGULARLY SCHEDULED MONTHLY MEETING

Date and Time
Friday January 28, 2022 at 8:00 AM

Location
LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

Google Map of Meeting Location

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Committee Members Present
Ben Griffith, Jr. (remote), Dexter WJ Davis (remote), Greg Thompson (remote), Khalil Graham (remote), Kimberly Rauschenbach (remote)

Committee Members Absent
None

Ex Officio Members Present
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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Greg Thompson called a meeting of the Executive Committee Committee of Liberty STEAM Charter to order on Friday Jan 28, 2022 at 8:00 AM.

C. Invocation

Deter Davis provided an invocation.

D. Pledge of Allegiance

Kimberly Rauschenbach led the committee in reciting the Pledge of Allegiance.

E. Reading of the Mission Statement

Ben Griffith read aloud the mission statement.

F. Reading of the Vision Statement

Dr. Khalil Graham read aloud the vision statement.

G. Approve Agenda

Kimberly Rauschenbach made a motion to approve the agenda as presented by the staff.
Greg Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

H. Approve Previous Meeting Minutes

Kimberly Rauschenbach made a motion to approve the minutes from LSC FOUNDING BOARD OF DIRECTORS EXECUTIVE COMMITTEE on 11-19-21.
Greg Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Executive Committee

A. Review of Old Business

No old business was discussed during this portion of the agenda.

B. Review of New Business

- Summary of Key Points
  - Looking to hire someone for an Executive Finance position for next school year.
  - Received full financial allotment from the state this month, roughly $190,000 with a surplus at the end of the month
  - Check processed from Quixote Foundation for loan balance will be given today 1/28.
  - Roughly $291,000 in available credit. We just got approval for our ESSER 2/3 funds this week so we can start requesting reimbursements for approved expenses.
  - We are within 12-18 months of needing a full-time CFO.
  - Next year's calendar aligns with Sumter School District, early release days moved to Fridays and a proposed shortened dismissal time of 3:30 pm.
  - Intent to return for Staff is 92% and for students is 97% for the 2022-23 school year.
  - MAP testing has concluded.
  - Since there are no defined kindergarten & first-grade proficiency levels from the state, we are pushing students to meet the National and personal RIT scores.
  - Kindergarten and 1st grade are meeting 91% of their math RIT goals. The scholars are roughly around 50% for their personal RIT. We are on track to meet their goals by the end of the year. Kindergarten and 1st grade are above 90% of their reading RIT goals.
  - Sherman and Tanya have access to MAP development data to assist with children who need further intervention with additional learning.
  - Our MAP data is very strong and we are confident we will reach our achievement goals
  - The proposed timeline for board elections was shared with the committee, which will be conducted by the Public Charter Alliance of South Carolina.
  - A discussion was held about possibly adding a governance committee that will be heightened awareness to ensure we are following all the rules. The treasurer role can be a vacant seat until we find the right fit. Greg would potentially chair be over the committee.
  - Any current charter board member will need to file for an appointed/elected seat on the new board. Currently, the original charter planning committee

has no elected or appointed seats but the by-laws call for a seven or nine-member board that has 5 elected & 4 appointed seats.
- We are looking for five individuals for a facilities task force that will meet monthly.
- David Loadholt will continue serving as a financial advisor to the board.
- Simmons Lettre could help with our future governance committee so we can get a practice of what it looks like.
- To further ensure no conflicts of interest, Kimberly Rauschenbach will transition from the position of board treasurer to board member in the Spring.
- Academically and operationally, the data points show that LSC is in a good place.
- Would like to have Megan Kuhlman serve in an advisory role on the Development Board Committee (to be a thought partner).
- Greg Thompson provided an update to the committee on the visit from Darla Moore and her philanthropic foundation president (Harry Lesesne).

III. Other Business

A. Agenda Items from Committee Members

No items were brought forth for discussion from committee members during this portion of the agenda.

IV. Executive Session

A. Discussion of Contractual and Personnel Matters

Kimberly Rauschenbach made a motion to enter into executive session at 8:42 am for the purposes of discussion of contractual & personnel matters.
Greg Thompson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Receipt of Legal Advice Including Related to a Pending, Threatening, or Potential Claim

Ben Griffith, Jr. made a motion to also add receipt of legal advice including related to a pending, threatening, or potential claim to the executive session topics.
Kimberly Rauschenbach seconded the motion.
The committee **VOTED** unanimously to approve the motion.

V. Action Related to Executive Session

A. Action from Executive Session

Dexter WJ Davis made a motion to return from executive session at 8:55 am.
Ben Griffith, Jr. seconded the motion.

The committee **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Next Steps

- Final Action Items
  - KG to share the finance documents with Greg Thompson today 1/28
  - KG to give share with the committee members the one-pager for the proposed board election process.
- Board Recommendations
  - Explore parent advocates to be considered for board appointments.

B. Good of the Order

No information was shared during this portion of the meeting agenda.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
Khalil Graham