Liberty STEAM Charter

LSC Board of Directors Finance Committee Meeting

Date and Time

Wednesday September 24, 2025 at 8:30 AM EDT

Location

LSC Network Office
108 N. Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**8:30 AM**
	A. Record Attendance		Trevor Ivey	1 m
	B. Call the Meeting to Order		Rodney Thompson	5 m
	C. Invocation			
	D. Pledge of Allegiance			
	E. Reading of the Vision and Mission Statements			

		Purpose	Presenter	Time

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Approval of Consent Agenda	Approve Minutes	Rodney Thompson	1 m

1. Today's Finance Committee Meeting Agenda
2. Minutes of Previous Meeting

Approve minutes for LSC Board of Directors Finance Committee Meeting on August 28, 2025

II. Finance Committee — 8:37 AM

A.	Topics for Discussion	FYI	Rodney Thompson	42 m

1. Committee Liaison Report: Director of Finance Gifford Shaw
    1. FY25 Financial Closeout Report and Review of Year-end Results
    2. Review of New Finance Dashboard
        1. Monthly Financial Report
            - Statement of Revenue and Expenditures
            - Balance in Cash Position
            - Donations- Individual and Corporate
            - Analysis of Food Services Cash Flow
        2. Update on FY26 Federal Reimbursement Allocations
            1. Title I; Title II; Title III ; Title IV; IDEA
    3. FY26 Enrollment
    4. Update on Current Line of Credit - First Citizens Bank
    5. Review of Proposals for Banking Services
    6. Review of Internal Controls for Check Signing Purposes
    7. Afton Partners Update on Scope of Work Progress
    8. Facilities Supervisor

	Purpose	Presenter	Time

2. Executive Director's Report
    1. School Updates
3. Directors' Recommendations for Community Representatives to the Finance Committee

III. New Business — 9:19 AM

A.	Directors' Suggested Agenda Items for Future Presentation		Rodney Thompson	2 m

IV. Executive Session — 9:21 AM

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A.	Purposes of Discussion of Negotiations Incident to Proposed Property Contractual Agreements, Proposed Contractual Agreements, and/or Discussion of Personnel Matters	Discuss	Rodney Thompson	7 m

***Upon Consensus, Committee Returns to Open Session**

V. Committee Action — 9:28 AM

A.	Any Action Related to Executive Session Item(s)	Vote	Rodney Thompson	1 m
B.	Committee Recommendations	FYI	Rodney Thompson	1 m

VI. Closing Items — 9:30 AM

A.	Adjourn Meeting	Vote	Rodney Thompson	1 m