Liberty STEAM Charter

LSC Board of Directors Finance Committee Meeting

Date and Time

Wednesday June 18, 2025 at 2:00 PM EDT

Location

100 N. Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**2:00 PM**
	A. Record Attendance		Amy Hansen	1 m

		Purpose	Presenter	Time
B.	Call the Meeting to Order		Rodney Thompson	1 m
C.	Invocation		Kimberly Rauschenbach	1 m
D.	Pledge of Allegiance		Rodney Thompson	1 m
E.	Reading of the Mission Statement		Rodney Thompson	1 m

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Reading of the Vision Statement		Kimberly Rauschenbach	1 m

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approval of Consent Agenda	Approve Minutes	Rodney Thompson	1 m

1. Today's Finance Committee Meeting Agenda
2. Minutes of Previous Meeting

Approve minutes for LSC Board of Directors Finance Committee Meeting on May 15, 2025

II.	**Finance Committee**			**2:07 PM**
A.	Topics for Discussion	FYI	Trevor Ivey	38 m

1. Review of Expenses vs. Revenue through May 31
2. FY25 Year-End Forecast
3. Balance in Cash Position
4. Donations- Individual and Corporate
5. Grant Awards
6. Update on Federal Reimbursements
    1. Title I

2. Title II
3. Title III
4. Title IV
5. IDEA

7. Update on Current Line of Credit-First Citizens
8. Analysis of Food Services Cash Flow for December- June
9. Fifth Grade Expansion
10. Review the AFO Accountability Rating System from SCPCSD
11. Update on Afton Partners-Review of Sustainability and Internal Controls
12. Network Office Move
13. Hiring Updates for the FY26
14. Collective Leadership Efficacy Survey Results
15. FY25 End-of-Year Org Goal Review and FY26 Org Goals Proposal
16. LSC Top 10 Wins for this School Year
17. EOY Goal Update Data Presentation
18. FY26 Organizational Goals, Policies, and Handbook Updates
19. Federal Reimbursements
    - Committee Recommendation to authorize the executive director to serve as the representative for the South Carolina Department of Education Applications for Title I, II, III, IV.
        - **To authorize the executive director to serve as the representative for the South Carolina Department of Education Application for Title I, II, III, IV Grants to meet the special educational needs of educationally deprived children under Title I of Public Law 103-382;**
        - **for Grants to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and by ensuring that all teachers are highly qualified through professional development activities for Title II;**
        - **for Grants to provide instructional activities and services to meet the special educational needs of limited English proficient and immigrant students under Title III of Public Law 107-110;**
        - **for Grants which are intended to improve the students' academic achievement by increasing the capacity of States, LEAs, schools, and local communities by (1) providing all students with access to a well-rounded education; (2) improving school conditions for student learning; and (3) improving the use of technology in order to improve the academic achievement and digital literacy of all students.**

	Purpose	Presenter	Time

20. Proposed FY26 Budget for Third Reading
    - Committee Recommendation
21. Insurance Policy Update
    - Committee Recommendation
22. Proposed FY26 Org Chart
    - Committee Recommendation
23. Proposed FY26 Board/Committee Meeting Schedule
    - Committee Recommendation

III.	**Other Business**			**2:45 PM**
A.	New Business		Rodney Thompson	2 m
B.	Old Business		Rodney Thompson	2 m
C.	Agenda Items from Committee Members		Rodney Thompson	2 m
IV.	**Executive Session**			**2:51 PM**

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A.	Purposes of Discussion of Negotiations Incident to Proposed Property Contractual Agreements, Proposed Contractual Agreements, and/or Discussion of Personnel Matters	Discuss	Rodney Thompson	7 m

***Upon Consensus, Committee Returns to Open Session**

V.	**Committee Action**			**2:58 PM**
A.	Any Action Related to Executive Session Item(s)	Vote	Rodney Thompson	1 m
B.	Committee Recommendations	FYI	Rodney Thompson	1 m
VI.	**Closing Items**			**3:00 PM**

		Purpose	Presenter	Time
A.	Next Steps	FYI	Trevor Ivey	1 m
B.	Good of the Order	Discuss	Rodney Thompson	1 m
C.	Adjourn Meeting	Vote	Rodney Thompson	1 m