Liberty STEAM Charter

LSC Board of Directors Finance Committee Meeting

Date and Time

Thursday May 15, 2025 at 9:00 AM EDT

Location

Liberty STEAM Charter School
Network Office
117 N. Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**9:00 AM**

		Purpose	Presenter	Time
A.	Record Attendance		Amy Hansen	1 m
B.	Call the Meeting to Order		Rodney Thompson	1 m
C.	Invocation		Kimberly Rauschenbach	1 m
D.	Pledge of Allegiance		Rodney Thompson	1 m
E.	Reading of the Mission Statement		Rodney Thompson	1 m

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F.	Reading of the Vision Statement		Kimberly Rauschenbach	1 m

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approval of Consent Agenda	Approve Minutes	Rodney Thompson	1 m

1. Today's Finance Committee Meeting Agenda
2. Minutes of Previous Meeting

Approve minutes for LSC Board of Directors Finance Committee Meeting on April 22, 2025

II. Finance Committee — 9:07 AM

A.	Topics for Discussion	FYI	Trevor Ivey	38 m

1. Review of Expenses vs. Revenue through April 30
2. FY25 Year-End Forecast
3. Balance in Cash Position
4. Donations- Individual and Corporate
5. Grant Awards
6. Update on Federal Reimbursements

	Purpose	Presenter	Time

1. Title I
2. Title II
3. Title III
4. Title IV
5. IDEA

7. Update on Current Line of Credit-First Citizens
8. Update on Proposed Financing Options for Junior Academy Expansion
9. Analysis of Food Services Cash Flow for December- June
10. Relevant School Updates
    1. Enrollment Updates for the 24-25 SY
    2. Hiring Updates for the 24-25 SY
    3. Fifth Grade Expansion
11. Review the AFO Accountability Rating System from SCPCSD
12. Update on Afton Partners-Review of Sustainability and Internal Controls
13. Hiring Updates for the 25-26 SY
14. Org Chart for the 25-26 SY Review
15. Network Office Move
16. FY26 Proposed Budget
    - Committee Recommendation

III. Other Business — 9:45 AM

A.	New Business		Rodney Thompson	2 m
B.	Old Business		Rodney Thompson	2 m
C.	Agenda Items from Committee Members		Rodney Thompson	2 m

IV. Executive Session — 9:51 AM

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A.	Purposes of Discussion of Negotiations Incident to Proposed Property Contractual Agreements,	Discuss	Rodney Thompson	7 m

		Purpose	Presenter	Time
	Proposed Contractual Agreements, and/or Discussion of Personnel Matters			
	***Upon Consensus, Committee Returns to Open Session**			
V.	**Committee Action**			**9:58 AM**
A.	Any Action Related to Executive Session Item(s)	Vote	Rodney Thompson	1 m
B.	Committee Recommendations	FYI	Rodney Thompson	1 m
VI.	**Closing Items**			**10:00 AM**
A.	Next Steps	FYI	Trevor Ivey	1 m
B.	Good of the Order	Discuss	Rodney Thompson	1 m
C.	Adjourn Meeting	Vote	Rodney Thompson	1 m