Liberty STEAM Charter

BOARD OF DIRECTORS FINANCE COMMITEE MEETING

FINANCE COMMITTEE MEETING

Date and Time

Friday March 7, 2025 at 9:30 AM EST

Location

117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**9:30 AM**

		Purpose	Presenter	Time
A.	Record Attendance		Tiffany Rhodes	1 m
B.	Call the Meeting to Order		Trevor Ivey	1 m
C.	Invocation		Kimberly Rauschenbach	1 m
D.	Pledge of Allegiance		Rodney Thompson	1 m
E.	Reading of the Mission Statement		Rodney Thompson	1 m

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Reading of the Vision Statement		Kimberly Rauschenbach	1 m

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approve Today's Meeting Agenda	Vote	Rodney Thompson	1 m
H.	Approve Previous Meeting Minutes	Approve Minutes	Rodney Thompson	1 m

Approve minutes for LSC BOARD OF DIRECTORS FINANCE COMMITTEE on January 23, 2025

II. Finance Committee — 9:38 AM

A.	Old Business	FYI	Trevor Ivey	5 m

1. Review of October Financial Report
    1. Expenses vs. Revenue
    2. Donations- Individual and Corporate
2. Update on Internal Control Procedures
    1. P-Card Tracking
    2. Update on Construction Line of Credit
    3. Update on Reserve Fund

		Purpose	Presenter	Time

3. Update on FY 25 Federal Reimbursements
4. Relevant School Updates
    1. Jr. Academy Expansion
    2. Salary Schedules
5. Updates from Charter School Growth Fund, YASS Prize, and Children's Trust Fund of South Carolina

B.	New Business	Discuss	Trevor Ivey	25 m

1. Review of December Financial Report
    1. Expenses vs. Revenue
    2. Donations- Individual and Corporate
2. Update on Internal Control Procedures
    1. P-Card Tracking
    2. Update on Construction Line of Credit
    3. Update on Reserve Fund
3. Update on FY 25 Federal Reimbursements
4. Relevant School Updates
    1. Finance Options for Jr. Academy Expansion
    2. Spring Semester Rally Cry
5. Updates from Charter School Growth Fund, Children's Trust Fund of South Carolina, Connected Communities, and grants received from SC Department of Education

III. Other Business

IV. Executive Session **10:08 AM**

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A.	Discussion of Contractual and Personnel Matters	Discuss	Kimberly Rauschenbach	5 m

V. Action Related to Executive Session **10:13 AM**

		Purpose	Presenter	Time
A.	Action Related to Executive Session	Discuss	Kimberly Rauschenbach	1 m
VI.	**Closing Items**			**10:14 AM**
A.	Next Steps	FYI	Trevor Ivey	3 m
B.	Good of the Order	Discuss	Trevor Ivey	2 m
C.	Adjourn Meeting	Vote	Rodney Thompson	1 m