Liberty STEAM Charter

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time

Thursday November 21, 2024 at 9:30 AM EST

Location

LSC Network Office
117 N. Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**9:30 AM**
A.	Record Attendance		Tiffany Rhodes	1 m
B.	Call the Meeting to Order		Trevor Ivey	1 m
C.	Invocation		Kimberly Rauschenbach	1 m
D.	Pledge of Allegiance		Rodney Thompson	1 m
E.	Reading of the Mission Statement		Rodney Thompson	1 m

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Reading of the Vision Statement		Kimberly Rauschenbach	1 m

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approve Today's Meeting Agenda	Vote	Rodney Thompson	1 m
H.	Approve Previous Meeting Minutes	Approve Minutes	Rodney Thompson	1 m

Approve minutes for LSC BOARD OF DIRECTORS FINANCE COMMITTEE on October 24, 2024

II.	**Finance Committee**			**9:38 AM**
A.	Old Business	FYI	Trevor Ivey	5 m

1. Review of September Financial Report
    1. Expenses vs. Revenue
    2. Donations- Individual and Corporate
2. Update on Internal Control Procedures

	Purpose	Presenter	Time

1. P-Card Tracking
2. Update on Construction Line of Credit
3. Update on Reserve Fund

3. Update on FY 24 Federal Reimbursements
    1. Title I- Zeroed Out
    2. Title II- Zeroed Out
    3. Title III- Zeroed Out
    4. Title IV- Zeroed Out
    5. IDEA- Zeroed Out
4. Update on FY 25 Federal Reimbursements
5. Update on Tier I Financial Duties Handoff to Ms. Rhodes (p-card reconciliation and materials ordering) and Ms. Peebles (Filing)
6. Relevant School Updates
    1. Jr. Academy Expansion
    2. STEAM Day Update
7. Updates from Charter School Growth Fund & YASS Prize

B. New Business — Discuss — Trevor Ivey — 25 m

1. Review of October Financial Report
    1. Expenses vs. Revenue
    2. Donations- Individual and Corporate
2. Update on Internal Control Procedures
    1. P-Card Tracking
    2. Update on Construction Line of Credit
    3. Update on Reserve Fund
3. Update on FY 25 Federal Reimbursements
4. Relevant School Updates
    1. Jr. Academy Expansion
    2. STEAM Day & Capstone Presentations Update
5. Updates from Charter School Growth Fund, YASS Prize, and Children's Trust Fund of South Carolina

III. Other Business — 10:08 AM

A. Agenda Items from Committee Members — Vote — Rodney Thompson — 10 m

- Second Reading of the Revised Scholar Enrollment Policy

		Purpose	Presenter	Time
IV.	**Executive Session**			**10:18 AM**
	Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.			
A.	Discussion of Contractual and Personnel Matters	Discuss	Kimberly Rauschenbach	5 m
V.	**Action Related to Executive Session**			**10:23 AM**
A.	Action Related to Executive Session	Discuss	Kimberly Rauschenbach	1 m
VI.	**Closing Items**			**10:24 AM**
A.	Next Steps	FYI	Trevor Ivey	3 m
B.	Good of the Order	Discuss	Trevor Ivey	2 m
C.	Adjourn Meeting	Vote	Rodney Thompson	1 m