# Liberty STEAM Charter

## LSC BOARD OF DIRECTORS FINANCE COMMITTEE

### NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Published on October 22, 2024 at 9:54 AM EDT

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**Date and Time**

Thursday October 24, 2024 at 11:00 AM EDT

**Location**

117 North Main Street
Sumter, SC 29150

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***This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.***

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community,  Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

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**Agenda**

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **I.** | **Opening Items** | | | **11:00 AM** |
| **A.** | Record Attendance | | Tiffany Rhodes | 1 m |
| **B.** | Call the Meeting to Order | | Trevor Ivey | 1 m |
| **C.** | Invocation | | Kimberly Rauschenbach | 1 m |
| **D.** | Pledge of Allegiance | | Rodney Thompson | 1 m |
| **E.** | Reading of the Mission Statement | | Rodney Thompson | 1 m |

**Mission:** Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

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| **F.** | Reading of the Vision Statement | | Kimberly Rauschenbach | 1 m |

**Vision:** In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

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| **G.** | Approve Today's Meeting Agenda | Vote | Trevor Ivey | 1 m |
| **H.** | Approve Previous Meeting Minutes | Approve Minutes | Rodney Thompson | 1 m |

Approve minutes for LSC BOARD OF DIRECTORS FINANCE COMMITTEE on September 18, 2024

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| **II.** | **Finance Committee** | | | **11:08 AM** |
| **A.** | Old Business | FYI | Trevor Ivey | 5 m |

1. Review of August Financial Report
    1. Expenses vs. Revenue
    2. Donations- Individual and Corporate
2. Update on Internal Control Procedures

| | | Purpose | Presenter | Time |
|---|---|---|---|---|

1. P-Card Tracking
2. Update on Construction Line of Credit
3. Update on Reserve Fund

3. Update on FY 24 Federal Reimbursements
    1. Title I- Claims Pending
    2. Title II- Zeroed Out
    3. Title III- Zeroed Out
    4. Title IV- Zeroed Out
    5. IDEA- Claims Pending
4. Update on New Claiming Procedures from Ms. Gadson
5. Tier I Financial Duties Handoff to Ms. Rhodes (p-card reconciliation and materials ordering) and Ms. Peebles (Filing)
6. Relevant School Updates
    1. Jr. Academy Expansion
7. Updates from Charter School Growth Fund

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| **B.** | New Business | Discuss | Trevor Ivey | 25 m |

1. Review of September Financial Report
    1. Expenses vs. Revenue
    2. Donations- Individual and Corporate
2. Update on Internal Control Procedures
    1. P-Card Tracking
    2. Update on Construction Line of Credit
    3. Update on Reserve Fund
3. Update on FY 24 Federal Reimbursements
    1. Title I- Zeroed Out
    2. Title II- Zeroed Out
    3. Title III- Zeroed Out
    4. Title IV- Zeroed Out
    5. IDEA- Zeroed Out
4. Update on FY 25 Federal Reimbursements
5. Update on Tier I Financial Duties Handoff to Ms. Rhodes (p-card reconciliation and materials ordering) and Ms. Peebles (Filing)
6. Relevant School Updates
    1. Jr. Academy Expansion
    2. STEAM Day Update
7. Updates from Charter School Growth Fund & YASS Prize

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| **III.** | **Other Business** | **11:38 AM** |

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **A.** | Agenda Items from Committee Members | Vote | Rodney Thompson | 10 m |
| **B.** | FY 24 Audit | FYI | Trevor Ivey | 10 m |

- Presentation of Preliminary Findings from the Auditor

## IV. Executive Session — 11:58 AM

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

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| **A.** | Discussion of Contractual and Personnel Matters | Discuss | Kimberly Rauschenbach | 5 m |

## V. Action Related to Executive Session — 12:03 PM

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| **A.** | Action Related to Executive Session | Discuss | Kimberly Rauschenbach | 1 m |

## VI. Closing Items — 12:04 PM

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| **A.** | Next Steps | FYI | Trevor Ivey | 3 m |
| **B.** | Good of the Order | Discuss | Trevor Ivey | 2 m |
| **C.** | Adjourn Meeting | Vote | Rodney Thompson | 1 m |