Liberty STEAM Charter

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Date and Time

Thursday April 27, 2023 at 9:00 AM EDT

Location

LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**9:00 AM**
A.	Record Attendance		Tiffany Rhodes	1 m
B.	Call the Meeting to Order		Trevor Ivey	1 m
C.	Invocation		Rodney Thompson	1 m
D.	Pledge of Allegiance		Trevor Ivey	1 m
E.	Reading of the Mission Statement		Trevor Ivey	1 m

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Reading of the Vision Statement		Rodney Thompson	1 m

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approve Agenda	Vote	Kimberly Rauschenbach	1 m
H.	Approve Meeting Minutes	Approve Minutes	Kimberly Rauschenbach	1 m

Approve minutes for LSC BOARD OF DIRECTORS FINANCE COMMITTEE on March 22, 2023

II.	**Finance**			**9:08 AM**
A.	Old Business from Previous Meeting	Discuss	Trevor Ivey	5 m

1. Review of February Financial Report
2. Update on Internal Control Procedures
    1. Implementation of Purchase Orders
    2. Finance Training
    3. P-Card Tracking
    4. Update on line of credit

		Purpose	Presenter	Time

5. Update on Reserve Fund
3. Update on Federal Reimbursements
    1. ESSER 2 and ESSER 3 (remaining balance)
    2. Title I ($38,155.76-Claimed to date out of $76,116.04)
    3. Title III ($1,473)
    4. Title IV ($9,492.12- submitted)
    5. IDEA- ($15,876.50-100% fully claimed and waiting for reimbursement)
4. Cash Flow Through June 30th
5. 23-24 Budget Prep
6. Relevant School Updates
    1. Response to Mid-Year MAP Testing Results
    2. Updates from Preschool Taskforce
    3. Updates from Retention Task Force
    4. March POSSIP Updates
    5. 23-24 Enrollment Updates
    6. Site II Updates
    7. Retention Task Force Updates
    8. Work Agreements & Retention Bonuses

B.	New Business	Discuss	Trevor Ivey	20 m

1. Review of March Financial Report
2. Update on Internal Control Procedures
    1. Implementation of Purchase Orders
    2. Finance Training
    3. P-Card Tracking
    4. Update on line of credit
    5. Update on Reserve Fund
3. Update on Federal Reimbursements
    1. ESSER 2 and ESSER 3 (remaining balance)
    2. Title I ($45,755.76-Claimed to date out of $76,116.04)
    3. Title III ($1,473- submitted and reimbursement received)
    4. Title IV ($9,492.12- submitted and reimbursement received)
    5. IDEA- ($15,876.50-100% fully claimed and reimbursement received)
4. Cash Flow Through June 30th
5. 23-24 Budget Prep
    1. Discussion on Consolidated Roles & Responsibilites
6. Relevant School Updates
    1. Updates from Preschool Taskforce
    2. April POSSIP Updates
    3. 23-24 Enrollment Updates

		Purpose	Presenter	Time

4. Site II Updates
    1. Loan Status
    2. First Payment
5. Work Agreements For New Staff

III.	**Other Business**			**9:33 AM**
A.	Agenda Items from Committee Members	Discuss	Cameron Chandler	5 m
IV.	**Executive Session**			**9:38 AM**

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A.	Discussion of Contractual and Personnel Matters	Discuss	Cameron Chandler	5 m
V.	**Action Related to Executive Session**			**9:43 AM**
A.	Action from Executive Session	Discuss	Cameron Chandler	2 m
VI.	**Closing Items**			**9:45 AM**
A.	Next Steps	FYI	Trevor Ivey	10 m
B.	Good of the Order	FYI	Trevor Ivey	5 m
C.	Adjourn Meeting	Vote	Rodney Thompson	