Liberty STEAM Charter

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Published on March 20, 2023 at 1:20 PM EDT
Amended on March 20, 2023 at 1:22 PM EDT

Date and Time

Wednesday March 22, 2023 at 11:00 AM EDT

Location

LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**11:00 AM**
A.	Record Attendance		Tiffany Rhodes	1 m
B.	Call the Meeting to Order		Trevor Ivey	1 m
C.	Invocation		Kimberly Rauschenbach	1 m
D.	Pledge of Allegiance		Rodney Thompson	1 m
E.	Reading of the Mission Statement		Rodney Thompson	1 m

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Reading of the Vision Statement		Kimberly Rauschenbach	1 m

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approve Today's Meeting Agenda	Vote	Trevor Ivey	1 m
H.	Approve Previous Meeting Minutes	Approve Minutes	Rodney Thompson	1 m
II.	**Finance Committee**			**11:08 AM**
A.	Review of Old Business	Discuss	Trevor Ivey	10 m

1. Review of January Financial Report
2. Update on Internal Control Procedures
    1. Implementation of Purchase Orders
    2. Finance Training
    3. P-Card Tracking
    4. Update on line of credit
    5. Update on Reserve Fund

		Purpose	Presenter	Time

3. Update on Federal Reimbursements
    1. ESSER 2 and ESSER 3 ($76,000 Claimed since January 1st with 40% of funding remaining)
    2. Title I ($38,155.76-Claimed to date out of $76,116.04)
    3. Title II ($6,188.97- 100% fully claimed)
    4. Title III ($1,000- approved but not cleared to claim yet)
    5. Title IV ($9,492.12- approved but not cleared to claim yet)
    6. IDEA- ($15,876.50-100% fully claimed)
4. Cash Flow Through June 30th
5. 23-24 Budget Prep
6. Relevant School Updates
    1. Response to Mid-Year MAP Testing Results
    2. Updates from Preschool Taskforce
    3. Updates from Retention Task Force
    4. February POSSIP Updates
    5. 23-24 Enrollment Updates
    6. Site II Updates

B.	New Business	Discuss	Trevor Ivey	20 m

1. Review of February Financial Report
2. Update on Internal Control Procedures
    1. Implementation of Purchase Orders
    2. Finance Training
    3. P-Card Tracking
    4. Update on line of credit
    5. Update on Reserve Fund
3. Update on Federal Reimbursements
    1. ESSER 2 and ESSER 3 (remaining balance)
    2. Title I ($38,155.76-Claimed to date out of $76,116.04)
    3. Title III ($1,473)
    4. Title IV ($9,492.12- submitted)
    5. IDEA- ($15,876.50-100% fully claimed and waiting for reimbursement)
4. Cash Flow Through June 30th
5. 23-24 Budget Prep
6. Relevant School Updates
    1. Response to Mid-Year MAP Testing Results
    2. Updates from Preschool Taskforce
    3. Updates from Retention Task Force
    4. March POSSIP Updates
    5. 23-24 Enrollment Updates

		Purpose	Presenter	Time

6. Site II Updates
7. Retention Task Force Updates
8. Work Agreements & Retention Bonuses

III.	**Other Business**			**11:38 AM**
A.	Agenda Items from Committee Members	Discuss	Rodney Thompson	10 m

1. PADEPP Evaluation Site Visit Update

IV.	**Executive Session**			**11:48 AM**

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A.	Discussion of Contractual and Personnel Matters		Kimberly Rauschenbach	5 m
V.	**Action Related to Executive Session**			**11:53 AM**
A.	Action Related to Executive Session		Kimberly Rauschenbach	1 m
VI.	**Closing Items**			**11:54 AM**
A.	Next Steps	FYI	Trevor Ivey	3 m
B.	Good of the Order	Discuss	Trevor Ivey	2 m
C.	Adjourn Meeting	Vote	Rodney Thompson	1 m