



Liberty STEAM Charter

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Published on February 16, 2023 at 3:44 PM EST

Date and Time

Thursday February 23, 2023 at 11:00 AM EST

Location

LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A.	Record Attendance	Tiffany Rhodes	1 m
B.	Call the Meeting to Order	Trevor Ivey	1 m
C.	Invocation	Kimberly Rauschenbach	1 m
D.	Pledge of Allegiance	Rodney Thompson	1 m
E.	Reading of the Mission Statement	Rodney Thompson	1 m

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F.	Reading of the Vision Statement	Kimberly Rauschenbach	1 m
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Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G.	Approve Today's Meeting Agenda	Vote	Trevor Ivey	1 m
H.	Approve Previous Meeting Minutes	Approve Minutes	Rodney Thompson	1 m

Approve minutes for LSC BOARD OF DIRECTORS FINANCE COMMITTEE on January 26, 2023

II. Finance Committee			11:08 AM	
A.	Review of Old Business	Discuss	Trevor Ivey	10 m
	1. Review of December Financial Report			
	2. Update on Internal Control Procedures			
	1. Implementation of Purchase Orders			
	2. Finance Training			
	3. P-Card Tracking			
	4. Update on line of credit			
	5. Update on Reserve Fund			
	3. Update on Federal Reimbursements			

	Purpose	Presenter	Time
1. ESSER 2 and ESSER 3 (\$76,000 Claimed since January 1st with 40% of funding remaining)			
2. Title I (\$38,155.76-Claimed to date out of \$76,116.04)			
3. Title II (\$6,188.97- 100% fully claimed)			
4. Title III (\$1,000- approved but not cleared to claim yet)			
5. Title IV (\$9,492.12- approved but not cleared to claim yet)			
6. IDEA- (\$15,876.50-100% fully claimed)			
4. Updated 45-Day Funding Amount			
5. Cash Flow Through June 30th			
6. 23-24 Budget Prep			
7. Findings of Salary Study and Proposal for 23-24 School Year			
8. Relevant School Updates			
1. 23-24 and 24-25 Academic School Year Calendar			
2. Mid-Year MAP Testing			
3. Updates from Uniform Task Force			
4. Updates from Preschool Task Force			
5. Strategic Planning Partner- Scope of Work			
6. Board Member Composition Update			
9. Interim Executive Directors Mid-Year Evaluation Results from Building Excellent Schools.			

B. New Business	Discuss	Trevor Ivey	20 m
1. Review of January Financial Report			
2. Update on Internal Control Procedures			
1. Implementation of Purchase Orders			
2. Finance Training			
3. P-Card Tracking			
4. Update on line of credit			
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4. Cash Flow Through June 30th			
5. 23-24 Budget Prep			
6. Relevant School Updates			
1. Response to Mid-Year MAP Testing Results			
2. Updates from Preschool Taskforce			
3. Updates from Retention Task Force			
4. February POSSIP Updates			
5. 23-24 Enrollment Updates			

	Purpose	Presenter	Time
6. Site II Updates			
III. Other Business			11:38 AM
A. Agenda Items from Committee Members	Discuss	Rodney Thompson	10 m
1. PADEPP Evaluation Site Visit on December 8, 2022			
IV. Executive Session			11:48 AM
<p>Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.</p>			
A. Discussion of Contractual and Personnel Matters		Kimberly Rauschenbach	5 m
V. Action Related to Executive Session			11:53 AM
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VI. Closing Items			11:54 AM
A. Next Steps	FYI	Trevor Ivey	3 m
B. Good of the Order	Discuss	Trevor Ivey	2 m
C. Adjourn Meeting	Vote	Rodney Thompson	1 m