



## Liberty STEAM Charter

### LSC BOARD OF DIRECTORS FINANCE COMMITTEE

#### NOTIFICATION OF REGULARLY SCHEDULED MONTHLY MEETING

Published on January 19, 2023 at 12:42 PM EST  
Amended on January 23, 2023 at 9:52 AM EST

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#### **Date and Time**

Thursday January 26, 2023 at 10:30 AM EST

#### **Location**

LSC Administrative Offices  
117 North Main Street  
Sumter, SC 29150

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***This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.***

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

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#### **Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>10:30 AM</b>
<b>A.</b>	Record Attendance	Tiffany Rhodes	1 m
<b>B.</b>	Call the Meeting to Order	Trevor Ivey	1 m
<b>C.</b>	Invocation	Kimberly Rauschenbach	1 m
<b>D.</b>	Pledge of Allegiance	Rodney Thompson	1 m
<b>E.</b>	Reading of the Mission Statement	Rodney Thompson	1 m

**Mission:** Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

<b>F.</b>	Reading of the Vision Statement	Kimberly Rauschenbach	1 m
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**Vision:** In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

<b>G.</b>	Approve Today's Meeting Agenda	Vote	Trevor Ivey	1 m
<b>H.</b>	Approve Previous Meeting Minutes 10-20-22	Approve Minutes	Rodney Thompson	1 m

<b>II. Finance Committee</b>			<b>10:38 AM</b>	
<b>A.</b>	Review of Old Business	Discuss	Trevor Ivey	10 m
	<ol style="list-style-type: none"> <li>1. Status Updates on New Finance Control Mechanisms (P-Card Spending Decrease, P-Card Logs, Payroll Register, Check Proof Registers, &amp; Elimination of Direct Deposit Stipends/Reimbursements)</li> <li>2. Review October Financials</li> <li>3. Review The Current Line of Credit</li> <li>4. Review Federal Title Program Funding Updates (Title I, II, III, IV)</li> <li>5. Food Services Update- Status of RFP</li> <li>6. Review Draft I of FY 23 Budget for Sites I &amp; II</li> <li>7. Review Updates Regarding Site II</li> <li>8. School of Excellence- York Prep Academy Highlights</li> </ol>			

	Purpose	Presenter	Time
9. Update on Development Committee Grants Received			

<b>B. New Business</b>	Discuss	Trevor Ivey	20 m
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1. Review of December Financial Report
2. Update on Internal Control Procedures
  1. Implementation of Purchase Orders
  2. Finance Training
  3. P-Card Tracking
  4. Update on line of credit
  5. Update on Reserve Fund
3. Update on Federal Reimbursements
  1. ESSER 2 and ESSER 3 (\$76,000 Claimed since January 1st with 40% of funding remaining)
  2. Title I (\$38,155.76-Claimed to date out of \$76,116.04)
  3. Title II (\$6,188.97- 100% fully claimed)
  4. Title III (\$1,000- approved but not cleared to claim yet)
  5. Title IV (\$9,492.12- approved but not cleared to claim yet)
  6. IDEA- (\$15,876.50-100% fully claimed)
4. Updated 45-Day Funding Amount
5. Cash Flow Through June 30th
6. 23-24 Budget Prep
7. Findings of Salary Study and Proposal for 23-24 School Year
8. Relevant School Updates
  1. 23-24 and 24-25 Academic School Year Calendar
  2. Mid-Year MAP Testing
  3. Updates from Uniform Task Force
  4. Updates from Preschool Task Force
  5. Strategic Planning Partner- Scope of Work
  6. Board Member Composition Update
9. Interim Executive Directors Mid-Year Evaluation Results from Building Excellent Schools.

### III. Other Business

**11:08 AM**

<b>A. Agenda Items from Committee Members</b>	Discuss	Rodney Thompson	10 m
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1. PADEPP Evaluation Site Visit on December 8, 2022

### IV. Executive Session

**11:18 AM**

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not

Purpose      Presenter      Time

to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A. Discussion of Contractual and Personnel Matters	Kimberly Rauschenbach	5 m
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**V. Action Related to Executive Session** **11:23 AM**

A. Action Related to Executive Session	Kimberly Rauschenbach	1 m
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**VI. Closing Items** **11:24 AM**

A. Next Steps	FYI	Trevor Ivey	3 m
B. Good of the Order	Discuss	Trevor Ivey	2 m
C. Adjourn Meeting	Vote	Rodney Thompson	1 m