Liberty STEAM Charter

LSC BOARD OF DIRECTORS FINANCE COMMITTEE

AGENDA OF REGULARLY SCHEDULED MONTHLY MEETING

Published on August 22, 2022 at 12:51 PM EDT
Amended on August 22, 2022 at 12:52 PM EDT

Date and Time

Thursday August 25, 2022 at 2:00 PM EDT

Location

LSC Administrative Offices
117 North Main Street
Sumter, SC 29150

This meeting is held in accordance with the Freedom of Information Act. A copy of the agenda has been made available to the local media & general public.

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

Agenda

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Invocation

D. Pledge of Allegiance

E. Reading of the Mission Statement

Mission: Liberty STEAM Charter (LSC) works to provide all students equal access to a world-class K-12 education in an academically rigorous & student-centered learning environment, creating graduates to be thoughtful & engaged citizens prepared to take on the leadership challenges of the 21st century.

F. Reading of the Vision Statement

Vision: In partnership with our families & the community, Liberty STEAM Charter (LSC) will provide interdisciplinary, real-world, personalized, and project-based learning experiences through a STEAM-based academic program where graduates become the next generation of leaders, employers, and employees who contribute to the economic well-being of their communities and families.

G. Approve Today's Meeting Agenda

H. Approve Previous Meeting Minutes - May 18, 2022

I. Approve Previous Meeting Minutes - April 29, 2022

II. Finance Committee

A. Review of Old Business

1. Review Current Working Budget
2. Closing the Loop: Funding Updates from SCDE & SCPCSD (July & August Funding Shortfall)
3. Quixote Foundation Cash Infusion

B. New Business

1. Update on BOY Possip Survey Feedback
2. Update on BOY Family Engagement Events
3. Review First Two Weeks of School: Culture Camp
4. Staffing Updates - Roles & Responsibilities of Primary Academy Leadership Team
5. Review New Finance Control Mechanisms (P-Card Spending Decrease, P-Card Logs, Payroll Register, Check Proof Registers, & Elimination of Direct Deposit Stipends/Reimbursements)
6. Review July & August Financials
7. Review Current Line of Credit (Closing Procedures) & Proposed New Line of Credit
8. Review Federal Title Program Funding Updates (Title I, II, III, IV)
9. Other Updates

III. Other Business

A. Agenda Items from Committee Members

1. Review & Approve Revised Financial Policies & Procedures Manual
2. Review & Approve Board Finance Policy Manual
3. Review Current Status of the Financial Audit

IV. Executive Session

Executive sessions are designed to handle sensitive matters in a matter that will protect the innocent and assure confidentiality about sensitive matters. Please remember that all matters discussed in the executive session are confidential and not to be reported to or discussed with anyone not in attendance at the session. The committee chair or staff designee will brief directors who are unable to attend the executive session. In today's executive session, the items listed below will be discussed with possible action taken afterward.

A. Discussion of Contractual and Personnel Matters

V. Action Related to Executive Session

A. Action Related to Executive Session

VI. Closing Items

A. Next Steps

B. Good of the Order

C. Adjourn Meeting