



Ethos Classical Charter School

Minutes

Monthly Finance Committee Meeting

Date and Time

Monday September 21, 2026 at 5:00 PM

Committee Members Present

A. Houseman, J. Keller

Committee Members Absent

J. Boyd, T. Fick

Guests Present

M. Juel-Larsen, V. Hudson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Houseman called a meeting of the Finance Committee of Ethos Classical Charter School to order on Monday Sep 21, 2026 at 5:08 PM.

C. Approve Previous Minutes

II. Finance Items

A.

FY26 Financial Audit Status Update

- The team is working to complete the FY26 financial audit.
- The goal is to submit all outstanding documents to the auditor by **Wednesday**.
- The SCSC audit submission deadline is **November 1**.

B. Review of FY27 August Financials

The committee reviewed the FY27 August financials and discussed the following:

- Expense line items were updated based on current spending.
- Reviewed the status of federal grant funding.
- The school is working closely with its contractor to maximize available funding and ensure all eligible dollars are identified and utilized.
- Ethos ended August with **59 days of cash on hand**.
- FY27 salary expenses are tracking close to budget.
- Approximately **\$60,000 in CSP funding** remains.
- July and August spending is lower than the same period in FY26.
- The East Point property tax refund remains pending.
- Reviewed FY27 capital expenditure estimates.
- The FY26 audit is expected to be available by the next Board meeting.

Follow-Up: Continue monitoring expenditures, grant balances, funding opportunities, budget variances, and the outstanding East Point property tax refund.

C. Five-Year Capital Expenditure Program Update

- Reviewed the five-year capital expenditure program covering **SY27–SY31**.
- Discussed anticipated capital needs and projected expenditures over the five-year period.

D. FY27 Health Insurance Program Update

- Provided an update on the FY27 health insurance program.

Follow-Up: Document any decisions, next steps, financial impact, or outstanding items related to health insurance.

E. Other Items

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:40 PM.

Respectfully Submitted,
A. Houseman