DRAFT

Ethos Classical Charter School

Minutes

Monthly Finance Committee Meeting

Date and Time
Monday April 20, 2026 at 5:00 PM

Committee Members Present
T. Fick (remote)

Committee Members Absent
J. Boyd

Guests Present
B. Hines (remote), Michael Juel-Larsen (remote), V. Hudson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Fick called a meeting of the Finance Committee of Ethos Classical Charter School to order on Monday Apr 20, 2026 at 5:22 PM.

II. Finance

A. Financial Updates for March FY26

- March Forecast Update

- Reductions were made in supplies
- Insurance forecast adjusted
- Income Before Depreciation
- Balance Sheet Year to Date

• Operating Margin
- Improvement from previous years (revenues, operating expenses

• SY27 Budget Approval
- CFO submit to CEO for approval by 4/30
- Public budget hearing dates
  - May 14 at 5pm
  - May 27 at 5pm

• Line of Credit
- Reserve deadline by June 1 per CFO request

III. Other Business

A. Property tax issue for the MS

• Ethos won the appeal with the Fulton Board of Equalization
• The school will follow-up with the 2026 property tax paperwork

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:28 PM.

Respectfully Submitted,
B. Hines