APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday June 24, 2026 at 6:30 PM

Location
Ethos Middle School
2575 Dodson Drive
East Point, GA 30344

Directors Present
A. Houseman (remote), A. Jordan (remote), J. Boyd, J. Keller, M. Childress, T. Fick

Directors Absent
D. Bynes, J. Giesler

Guests Present
B. Hines (remote), D. Mack (remote), S. Knight-Justice, V. Hudson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Fick called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Jun 24, 2026 at 6:40 PM.

C.

Approve May Meeting Minutes

M. Childress made a motion to approve the minutes from Board of Directors Monthly Meeting on 05-27-26.
J. Keller seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

A. Houseman	Absent
A. Jordan	Abstain
T. Fick	Abstain
D. Bynes	Absent
J. Keller	Aye
J. Giesler	Absent
J. Boyd	Aye
M. Childress	Aye

II. Management Report

A. Dashboard Review

D. Mack shared that end of school year results are being calculated and the team will have an updated dashboard in the coming months.

B. Management Report

D. Mack shared updates on:

- SY27 Enrollment (Applications, Waitlist, and Re-enrollment)
  - updated applications #: 1500+
  - current total enrollment: 102%
  - updated re-enrollment %: 97%
- SY27 Hiring
  - strong applicant pool; expect stabalization by July
  - hiring one lead teacher for newly added fifth 4th grade classroom
- Campus Highlights
- Key Data Points SY2020 - SY2026
- Upcoming Major Events

III. Finance

A. Monthly Financial Report

B. Hines and M. Juel-Larsen presented May 2026 financial report:

- May Forecast Update: (nearly $300K jump in net income primarily due to higher than projected revenue from HeART auction donations and student fees, lower food service management costs)
- FY 2026 Income Before Depreciation vs Approved Budget
- 2025-2026 Monthly Cash Balance ($ and days)
- 2025-2026 Grant Drawdown Summary (on schedule; all drawdowns to be completed by June 2026)
- 2025-2026 Balance Sheet Year to Date (A/R movement)
- 2025-2026 SCSC Dashboard (Meets Standard)

Expect unaudited actuals at August 2026 Board meeting (SY27)

B. SY27 Budget

B. Hines shared FY27 Budget Revision Update, based on May 2026 public hearings.

- Expecting increase in net income due to 1% revenue increase due to summer school fees, after school fees, and projected fundraising.
- Expense increase due to updated insurance quote.

C. 5-Year Capital Plan

B. Hines previewed the 5-Year Capital Plan draft that will go to GDOE to utilize earned allotment for school campus improvements through SY2031.

IV. Voting Matters

A. SY27 Budget Approval

J. Keller made a motion to approve the SY27 budget.
T. Fick seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Board Chair Nomination

T. Fick nominated J. Keller as her successor for Board Chair position.
J. Boyd made a motion to vote J. Keller as the next Board President for Ethos Classical Charter School.
M. Childress seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Board Recruitment

A. Board Recruitment

D. Mack shared update for ongoing recruitiment process.

VI. Closing Items

A. T. Fick's Last Meeting

T. Fick announced that this is her last official board meeting as Board Chair and Member. She will continue to support transition to new Board Chair through beginning of next school year, capital plan application to GDOE, and status update on plan of action from SCSC feedback regarding one chronically absent board member.

B. Adjourn Meeting

T. Fick made a motion to adjourn the June 2026 Board meeting.
A. Jordan seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:49 PM.

Respectfully Submitted,
M. Childress