

APPROVED



# Ethos Classical Charter School

## Minutes

### Board of Directors Monthly Meeting

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#### **Date and Time**

Wednesday February 25, 2026 at 6:30 PM

#### **Location**

Ethos Middle School  
2575 Dodson Drive  
East Point, GA 30344

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#### **Directors Present**

A. Houseman, A. Jordan (remote), D. Bynes, J. Keller, M. Childress, T. Fick

#### **Directors Absent**

J. Boyd, J. Giesler

#### **Guests Present**

Alena Conley, B. Hines (remote), Clarissa Weaver, D. Mack, Demetric Hillman, Gerald Reid, Kiara Procter, Michael Juel-Larsen (remote), Orlando McCLeod, P. Amos, S. Knight-Justice, V. Hudson

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### **I. Opening Items**

#### **A. Record Attendance**

#### **B. Call the Meeting to Order**

T. Fick called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Feb 25, 2026 at 6:46 PM.

### **C. Approve January Meeting Minutes**

D. Bynes made a motion to approve the minutes from Board of Directors Monthly Meeting on 01-28-26.

A. Houseman seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **D. Visitor Welcome**

The leadership from the School of Creative Minds, opening Fall 2027, introduced themselves as observers.

## **II. Finance**

### **A. Monthly Financial Report**

M. Juel Larsen presented combined January 2026 financial report:

- January Forecast Update: primary net income variance impacts = midterm QBE revision based on October FTE data and loan expense forecast revision of amortization schedules (minor impacts = personnel, supplies, and services)
- Forecast Focus: Sources of predicted negative QBE variance (SCSC Admin Fee Bump, Three Fewer FTEs, Student Population Mix, and Staff Training & Experience); only represents a -1-2% variance; Expect actual midterm numbers in the next month
- FY 2026 Income Before Depreciation vs Approved Budget
- 2025-2026 Monthly Cash Balance (\$ and days)
- 2025-2026 Grant Drawdown Summary (expecting adjustment to entitlements due to standard budget reviews based on enrollment; CSP budget being revised this week)
- 2025-2026 Balance Sheet Year to Date (no changes from last month)
- 2024-2025 Comprehensive Performance Framework Fiscal Viability Score (Meets Standard)
- 2025-2026 SCSC Dashboard

## **III. Management Report**

### **A. Dashboard Review**

D. Mack informed the board that the dashboard has been updated as of the closing of Q2.

### **B.**

## Management Report

D. Mack opened the management report presentation.

- SY27 Enrollment Plan: over 1K applications received for open enrollment; lottery conducted this week; over-enrolling to account for melt
- SY27 Talent Strategy: ~800 applications received for lead teacher and manager/directors; 100% acceptance rate so far (includes internal promotions and external hires)
- Significant Breach: update

S. Knight-Justice presented recent academic data:

- ANET February Benchmark Data: ~10% increase from ANET 1 to ANET 2 across every grade level (3-6)
- WriteScore Data: increase from November to January for grades 4 and 5

D. Mack shared about Joy Summit (National Summer School Initiative) - a 6-week summer program for acceleration and intervention for incoming K-6 scholars

- tuition-based
- also open to non-Ethos scholars

D. Mack presented campus highlights: kindness events for Valentine's Day, girls flag football team, Reading Bowl team, HeART Auction

Upcoming Big Events:

- March 19-20: Cypher Battle
- April TBD: Fun Run
- May 29: Joychella
- August TBD: New Family Welcome
- September TBD: Grandparent & Special Friend Day
- Recurring: Investments Mondays; First Fridays (ES)/Mondays (MS)

D. Mack gave heads up for March 2026 Board meeting: voting on updates to SY27 Code of Conduct for K-7 and SY27 Staff Handbook.

- Drafts will be available for review via link in Management Report.
- Ask of board: review for clarity.
- Reminders will be sent out 10 days before the next board meeting.

## IV. Committees

A.

### **Call for Nominations**

T. Fick shared that next month's meeting will include a call for nominations.

Current committees:

- Finance - need two more people
- Fundraising
- Academic - need two more people

### **B. HeART Auction Recap**

A. Jordan provided recap from HeART Auction held February 13, 2026.

- Achieved 98% of fundraising goal (six pieces still available for purchase)
- Board discussed Grows and Glows

## **V. Other Business**

### **A. Executive Session**

A. Houseman made a motion to close the meeting and enter into executive session to discuss confidential and legal matters about a scholar family.

J. Keller seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **VI. Closing Items**

### **A. Adjourn Meeting**

J. Keller made a motion to adjourn the February 2026 board meeting.

A. Houseman seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:38 PM.

Respectfully Submitted,

M. Childress