APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday February 25, 2026 at 6:30 PM

Location
Ethos Middle School
2575 Dodson Drive
East Point, GA 30344

Directors Present
A. Houseman, A. Jordan (remote), D. Bynes, J. Keller, M. Childress, T. Fick

Directors Absent
J. Boyd, J. Giesler

Guests Present
Alena Conley, B. Hines (remote), Clarissa Weaver, D. Mack, Demetric Hillman, Gerald Reid, Kiara Procter, Michael Juel-Larsen (remote), Orlando McCLeod, P. Amos, S. Knight-Justice, V. Hudson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Fick called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Feb 25, 2026 at 6:46 PM.

C. Approve January Meeting Minutes

D. Bynes made a motion to approve the minutes from Board of Directors Monthly Meeting on 01-28-26.
A. Houseman seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Visitor Welcome

The leadership from the School of Creative Minds, opening Fall 2027, introduced themselves as observers.

II. Finance

A. Monthly Financial Report

M. Juel Larsen presented combined January 2026 financial report:

- January Forecast Update: primary net income variance impacts = midterm QBE revision based on October FTE data and loan expense forecast revision of amoritzation schedules (minor impacts = personnel, supplies, and services)
- Forecast Focus: Sources of predicted negative QBE variance (SCSC Admin Fee Bump, Three Fewer FTEs, Student Population Mix, and Staff Training & Experience); only represents a -1-2% variance; Expect actual midterm numbers in the next month
- FY 2026 Income Before Depreciation vs Approved Budget
- 2025-2026 Monthly Cash Balance ($ and days)
- 2025-2026 Grant Drawdown Summary (expecting adjustment to entitlements due to standard budget reviews based on enrollment; CSP budget being revised this week)
- 2025-2026 Balance Sheet Year to Date (no changes from last month)
- 2024-2025 Comprehensive Performance Framework Fiscal Viability Score (Meets Standard)
- 2025-2026 SCSC Dashboard

III. Management Report

A. Dashboard Review

D. Mack informed the board that the dashboard has been updated as of the closing of Q2.

B.

Management Report

D. Mack opened the management report presentation.

- SY27 Enrollment Plan: over 1K applications received for open enrollment; lottery conducted this week; over-enrolling to account for melt
- SY27 Talent Strategy: ~800 applications received for lead teacher and manager/directors; 100% acceptance rate so far (includes internal promotions and external hires)
- Significant Breach: update

S. Knight-Justice presented recent academic data:

- ANET February Benchmark Data: ~10% increase from ANET 1 to ANET 2 across every grade level (3-6)
- WriteScore Data: increase from November to January for grades 4 and 5

D. Mack shared about Joy Summit (National Summer School Initiative) - a 6-week summer program for acceleration and intervention for incoming K-6 scholars

- tuition-based
- also open to non-Ethos scholars

D. Mack presented campus highlights: kindness events for Valentine's Day, girls flag football team, Reading Bowl team, HeART Auction

Upcoming Big Events:

- March 19-20: Cypher Battle
- April TBD: Fun Run
- May 29: Joychella
- August TBD: New Family Welcome
- September TBD: Grandparent & Special Friend Day
- Recurring: Investments Mondays; First Fridays (ES)/Mondays (MS)

D. Mack gave heads up for March 2026 Board meeting: voting on updates to SY27 Code of Conduct for K-7 and SY27 Staff Handbook.

- Drafts will be available for review via link in Management Report.
- Ask of board: review for clarity.
- Reminders will be sent out 10 days before the next board meeting.

IV. Committees

A.

Call for Nominations

T. Fick shared that next month's meeting will include a call for nominations.

Current committees:

- Finance - need two more people
- Fundraising
- Academic - need two more people

B. HeART Auction Recap

A. Jordan provided recap from HeART Auction held February 13, 2026.

- Achieved 98% of fundraising goal (six pieces still available for purchase)
- Board discussed Grows and Glows

V. Other Business

A. Executive Session

A. Houseman made a motion to close the meeting and enter into executive session to discuss confidental and legal matters about a scholar family.
J. Keller seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

J. Keller made a motion to adjourn the February 2026 board meeting.
A. Houseman seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:38 PM.

Respectfully Submitted,
M. Childress