APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday September 24, 2025 at 6:30 PM

Location
Ethos Middle School
2575 Dodson Drive
East Point, GA 30344

Directors Present
A. Houseman, A. Jordan, D. Bynes, J. Boyd (remote), J. Giesler, J. Keller, M. Childress, T. Fick

Directors Absent
None

Guests Present
B. Hines (remote), D. Mack, Michael Juel-Larsen (remote), S. Knight-Justice, V. Hudson

---

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Fick called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Sep 24, 2025 at 6:36 PM.

C.

Approve August Meeting Minutes

J. Keller made a motion to approve the minutes from Board of Directors Monthly Meeting on 08-27-25.
J. Giesler seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Management Report

A. Dashboard Review

D. Mack brought up two topics for board discussion to finalize dashboard:

- SY 2025-2026 total fundraising goal
    - T. Fick reinforced individual board member give/get commitment goes towards fundraising total + annual HeArt auction (major fundraiser)
    - This year's fundraising efforts will go towards indoor/outdoor recreation spaces and resources for middle school
    - Annual goal: $60K

- Potential board engagement metric(s)
    - metrics
        - committee participation, school event participation, officers, in-person board meeting attendance, tours, partnerships
    - quarterly participation goals captured through committee meeting attendance and/or photos

D. Mack and S. Knight-Justice provided plans for finalizing Scholar Achievement SY26 BOY and Projections with data consultant (who is mapping i-Ready to GMAS) and other updates

B. What's Upcoming at Ethos

III. Finance

A. Monthly Financial Report

M. Juel-Larsen presented July & August 2025 financial report:

- July/August Forecast Update
- FY 2026 Income Before Depreciation vs Approved Budget
- FY 2026 Monthly Cash Balance

- 2025-2026 Grant Drawdown Summary (expecting adjustment to entitlements due to standard budget reviews based on enrollment)
- FY 2026 Balance Sheet Year to Date
- Upcoming Forecast Adjustments (state revenue forecast to be updated based on October enrollment and facultry data, to review in Oct board meeting)
- *Usual SCSC Dashboard not shared this month, scoring undergoing revisions*

B. Hines presented update from financial audit conducted by Bambo Sonaike CPA, LLC:

- will share audit and 990 reports with the Board
- full financial package is being pulled together

IV. Other Business

A. Fundraising

A. Jordan provided updates on the HeART Auction

- Date confirmed Feb 13th
- Needs:
  - corporate sponsors: $500 - $5000
  - food (light bites) and beverage donations (up to 100 people max)
- Wine/liquor donations in progress

V. Executive Session

A. Executive Session

J. Giesler made a motion to to close the meeting and enter into executive session to discuss two attorney-client matters regarding current and past personnel and a student's family.
T. Fick seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

A. Houseman made a motion to adjourn the meeting.
T. Fick seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:08 PM.

Respectfully Submitted,

M. Childress