APPROVED

Ethos Classical Charter School

Minutes

Executive Session: Board of Directors

Real Estate and Enrollment Capacity

Date and Time
Thursday May 30, 2024 at 5:30 PM

Location
This is a virtual meeting of the Board of Directors.

Directors Present
A. Lamborghini (remote), E. Raines (remote), L. Taylor (remote), M. Childress (remote), M. Moore (remote), T. Fick (remote)

Directors Absent
J. Boyd, M. Ball, T. Mitchell

Ex Officio Members Present
E. Castillo Leon (remote)

Guests Present
Cameron Quick (remote), D. Mack (remote)

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Thursday May 30, 2024 at 5:34 PM.

II. Executive Session

A. Real Estate Contracts

Prior to entering executive session, Cameron Quick ran through the overall process, timeline, and what to expect.

M. Moore explained the process for executive session, in which we are inviting four staff and real estate consultants (D. Mack, B. Hines, C. Quick, and E. Castillo Leon) to join for the first ten minutes to allow Q&A for the Board, after which they will be asked to drop from the session so Board can deliberate.

M. Moore called executive session at 5:43pm ET. The staff presented the details of the sales agreement and responded to questions. The staff and contractors exited the meeting at 6:01pm. The Board discussed the matter, then called a vote. M. Moore ended executive session at 6:05pm.

E. Raines made a motion to approve the proposed Purchase Sales Agreement as presented.
L. Taylor seconded the motion.
The board **VOTED** to approve the motion.

III. Scholar Enrollment

A. Future Enrollment Increase

D. Mack presented that with the expansion of the middle school in the proposed facility, we are able to expand from a max of 852 scholars to 1,120 (five home rooms per grade level).

- Need to vote on this today so we can advance to SCSC board vote, and use this enrollment number in any financing applications.

A. Lamborghini made a motion to Proposed Amendment: "The Charter School shall be authorized to serve grades K-8. The Charter School's total enrollment shall be at least 225 students and shall not exceed 1,120 students at any point during the Charter Term." Original Charter: "The Charter School shall be authorized to serve grades K-8. The

Charter School’s total enrollment shall be at least 138 students and shall not exceed 852 students at any point during the Charter Term.".
M. Childress seconded the motion.
The board **VOTED** to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:07 PM.

Respectfully Submitted,
M. Moore