APPROVED

# Ethos Classical Charter School

# Minutes

## Board of Directors Monthly Meeting

**Date and Time**
Wednesday March 27, 2024 at 6:30 PM

**Location**
The Ethos Classical Board of Directors will meet on site at the school at 2295 Springdale Cir SW, Atlanta, GA 30315. For those that cannot join us in person, we will also have a videoconference option available:

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

**Directors Present**
A. Lamborghini (remote), E. Raines (remote), L. Taylor (remote), M. Ball (remote), M. Childress (remote), M. Moore, T. Fick

**Directors Absent**
J. Boyd, T. Mitchell

**Guests Present**
B. Hines, Cameron Quick (remote), D. Mack, P. Amos, S. Knight-Justice (remote)

## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Mar 27, 2024 at 6:42 PM.

### C. Public Comment

### D. Approve Prior Meeting Minutes

### E. Approve Prior Board Meeting Minutes

T. Fick made a motion to approve the minutes from Emergency Session on 2/16 Emergency Meeting: Charter Vote on 02-16-24.
M. Ball seconded the motion.
The board **VOTED** to approve the motion.

## II. Management Report

### A. Management Report

D. Mack kicked off our March report with some shine!

### B. Facilities Report

M. Moore called for executive session (see below for notes).

### C. Finance

B. Hines provided the financial report this month.

- On revenue, presented a positive variance of $177k attributable largely to the after school program.
- On expense, presented a negative variance of $664 attributable largely to increased benefits, a bonus for staff, the costs for the after school program, higher SPED services and accomodations than planned, leased parking costs, new building and move-in overruns, and other miscellaneous. While unanticipated, were overseen and determined necessary.
- While currently tracking at operating income variance unfavorable to budget by $486k, we anticipate our forecast is conservative and will be more around an unfavorable of $300k by year end.
- Projecting 91 days cash on hand by end of year.

### D.

**LEA**

D. Mack and P. Amos reminded Board Members to complete Conflict of Interest forms sent out in March.

### E. Enrollment and Recruitment

D. Mack reported enrollment and recruitment on target.

### F. Program Updates

D. Mack reported on upcoming events, including opportunities for the Board to jump in.

D. Mack reported on upcoming partnership activities with Teach For America, including hosting corps members as teachers, hosting their upcoming Board Meeting, and as a site for their summer training.

S. Knight Justice reported on academic success and highlights - in the middle of round 3 for 3rd and 4th grade. More to come in April when that data is collected.

## III. Board Committee Reports

### A. Finance

No additional material needed to be presented.

### B. Governance

T. Fick reminded the board of the upcoming SCSC training opportunity on 4/17.

### C. Academic

No additional material needed to be presented.

### D. Fundraising Committee

No additional material needed to be presented.

## IV. Other Business

### A. Other Business

No other business was brought before the Board.

## V. Executive Session

### A. Real Estate

Advanced to executive session, inviting four staff members to present real estate matters to the Board: D. Mack, B. Hines, P. Amos, C. Quick. The board went into session at 7:10 and came out of session at 7:27; no vote was required or called.

## VI. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:02 PM.

Respectfully Submitted,
M. Moore