APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday September 27, 2023 at 6:30 PM

Location
The Ethos Classical Board of Directors will meet on site at the school at 2295 Springdale Cir SW, Atlanta, GA 30315. For those that cannot join us in person, we will also have a videoconference option available:

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

Directors Present
A. Lamborghini, E. Raines (remote), J. Boyd, L. Taylor (remote), M. Moore, T. Fick (remote)

Directors Absent
T. Mitchell

Ex Officio Members Present
E. Castillo Leon

Guests Present

B. Hines, D. Cembrola (remote), D. Mack, S. Knight-Justice

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Sep 27, 2023 at 6:37 PM.

C. Public Comment

No comment presented

D. Approve Prior Meeting Minutes

E. Raines made a motion to approve the minutes from Board of Directors Monthly Meeting on 08-23-23.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

II. Audit Presentation

A. Presentation of Audited Financial Statements

B. Sonoike joined the meeting to present to the Board on our completed audit. Reviewed the audited financials page by page with the Board, and confirmed that in all (FY23 audit, and the single audit for 22 and single audit for 23) it was no findings, a clean audit.
Board asked how the process went in this year, and Mr. Sonoike confirmed that staff and Ed Tec were responsive and easy to work with. B. Hines thanked Mr. Sonoike for timely and thorough work.

III. Management Report

A. Management Report

D. Mack presented updates on school activities and highlights, including field trips, flag football league, and learning.

B. Facilities Update

E. Castillo Leon reported on facilities build progress: structure is in place, landscaping plans just came in. Preparing to move in Feb 18th.

C. Finance

B. Hines reported on the FY24 forecast; revenues are currently tracking under budget but state revenue variance is partially due to the report using a lower enrollement number than actual, which will be corrected next reporting period. The remaining revenue deficit is due to a lower state QBE rate than anticipated at budget. This however will be partially offset by lower than budgeted expenses.

Reviewed status on performance indicators, and still appear on track for 95/100.

D. Fundraising

E Castillo Leon reported on fundraising activities including the Give to Greatness program, Art Auction (October 19), and Fund a Field Trip.

E. LEA & Compliance Update

Saving for board voting item

F. Recruitment (Scholar and Staffing)

Ms. Murray reported on scholar enrollment, currently at 540. Applications for SY25 will open this weekend.

G. Program

Mr. Knight Justice reported on progress on programmatic metrics, including a highlight on progress on strong work toward high attendance rate, and a focus on cultural practice. He also reported on specialized service updates including new hires to support scholars.

Mr. Knight Justice reported on academic and scholar learning. Moving off of NWEA MAP to I-Ready, which will allow scholars to have more aligned daily practice to benchmark assessments, and help teachers meet scholars exactly where they are while providing data to increase learning gains.

IV. Board Committee Reports

A. Finance

B. Governance

M. Moore updated the team that two candidates have been interviewed; resumes will be presented for vote in October.

C. Academic

T. Fick had no other updates than what was reported in Management Report.

D. Fundraising Committee

A. Lamborghini and E. Castillo Leon reported on progress for planning for the art auction.

V. Voting Matters

A. Review Proposal: Expand Grade Levels Served

D. Mack presented a proposal for expanding from a K-5 to a K-8:

- Continuity of Education
- Holistic Development
- Community Cohesion

The proposal shared a continuing growth model to maintain the scholars we have already.

The Board asked a number of questions including planning for the additional space needed, interest in a pre-K program, SCSC process for expansion, and cost/financing.
A. Lamborghini made a motion to Expand the grade levels of Ethos Classical from K-5 to K-8.
E. Raines seconded the motion.
The board **VOTED** to approve the motion.

VI. Other Business

A. Other Business

M. Moore called for any additional matters the Board wanted to bring to the body. There were none.

VII. Executive Session

A. Personnel Matters

The Board retired to executive session, inviting Head of School D. Mack to report on a personnel matter. The Board exited executive session, voting to follow financial policy and approvals on legal expenses related to the matter.

B. Real Estate Matter

The Board retired to executive session, inviting Head of School D. Mack and Executive Director E. Castillo Leon to report on a real estate matter. The Board exited executive session, voting an approval of the presented Letter of Intent to be sent to the discussed property owners.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 PM.

Respectfully Submitted,
M. Moore