APPROVED

Ethos Classical Charter School

Minutes

Ethos Classical | SY24 Budget Public Hearing

Date and Time
Tuesday May 16, 2023 at 4:00 PM

Location
Ethos Classical Charter School
2295 Spring Circle SW
Atlanta, GA 30315

Directors Present
B. Hines, E. Raines (remote), J. Boyd (remote), L. Taylor (remote), M. Moore

Directors Absent
A. Lamborghini, P. Moody, T. Fick, T. Mitchell

Guests Present
D. Cembrola (remote), D. Mack

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

B. Hines called a meeting to order on Tuesday May 16, 2023 at 4:05 PM.

C. Public Comment

Three staff members were in attendance, but did not have comments at this time.

II. Presentation of the Proposed Budget for the School Year 2022-23

A. Overview of the Budget

B. Hines presented the FY24 budget with emphasis on expected revenues, including the projected drop-off of ESSER funds and replacement therein. Expenses were reviewed, including the ratio of student to teachers which plateaus in outyears and has a higher ratio due to the alteration of funding by grade level. Finally, a review of the construction costs were detailed.

B. Q&A of the Budget from Hearing Attendees

During the presentation, some clarifying questions were raised including about the student/teacher ratio. B. Hines and D. Mack provided clarification and definition.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:31 PM.

Respectfully Submitted,
M. Moore