

APPROVED



Ethos Classical Charter School

Minutes

Monthly Finance Committee Meeting

Date and Time

Tuesday April 18, 2023 at 5:00 PM

Location

Danielle Mack is inviting you to a scheduled Zoom meeting.

Topic: Finance Committee Meeting NEW UPDATE Time:

This is a recurring meeting

Meet anytime Join Zoom Meeting <https://us02web.zoom.us/j/82747136682> Meeting ID: 827 4713

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Committee Members Present

B. Hines (remote), M. Moore (remote)

Committee Members Absent

J. Boyd

Guests Present

Cameron Quick (remote), D. Cembrola (remote), D. Mack (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

B. Hines called a meeting of the Finance Committee of Ethos Classical Charter School to order on Tuesday Apr 18, 2023 at 5:04 PM.

C. Approve Minutes

B. Hines made a motion to approve the minutes from Monthly Finance Committee Meeting on 03-21-23.

M. Moore seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Monthly Credit Card Review (March)

B. Financial Update

D. Cmbrola reported on the financials:

- Changes since previous month, very little (\$4,000 in Ethos favor)
- Projecting 90 days cash on hand
- Reviewed facilities forecast, \$552k favorable

III. Other Business.

A. FY24 Budget Review

B. Hines led the committee through a detailed review of the FY23 budget in preparation for the presentation to the full board next week. Refined and clarified assumptions, discussed rationale for variances.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:33 PM.

Respectfully Submitted,
M. Moore