APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday August 23, 2023 at 6:30 PM

Location
The Ethos Classical Board of Directors will meet on site at the school at 2295 Springdale Cir SW, Atlanta, GA 30315. For those that cannot join us in person, we will also have a videoconference option available:

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

Directors Present
A. Lamborghini, J. Boyd (remote), L. Taylor (remote), M. Moore, T. Fick (remote)

Directors Absent
E. Raines, T. Mitchell

Ex Officio Members Present
E. Castillo Leon (remote)

Guests Present

D. Mack, S. Knight-Justice

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Public Comment

There were no members of the public in attendance

D. Approve July Minutes

A. Lamborghini made a motion to approve the minutes from Board of Directors Monthly Meeting on 07-26-23.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

E. Approve May Minutes

A. Lamborghini made a motion to approve the minutes from Board of Directors Monthly Meeting (6:30 - 8:00) & Public Budget Hearing (6:00-6:30) on 05-25-22.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

F. Approve Public Hearing Minutes

A. Lamborghini made a motion to approve the minutes from Ethos Classical | SY24 Budget Public Hearing on 05-24-23.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

G. Approve Public Hearing Minutes (2 of 2)

A. Lamborghini made a motion to approve the minutes from Ethos Classical | SY24 Budget Public Hearing on 05-16-23.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

H. Approve FY22 Minutes

A. Lamborghini made a motion to approve the minutes from Board of Directors Monthly Meeting on 10-20-21.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

I.

Approve System Minutes

A. Lamborghini made a motion to approve the minutes from Board of Directors Monthly Meeting on 06-17-20.
T. Fick seconded the motion.
The board **VOTED** to approve the motion.

II. Management Report

A. Management Report

D. Mack presented some early energy from the first weeks of school.

B. Facilities Update

D. Mack reported that construction is going well, with the 2nd and 3rd floor frames in place.

C. Finance

D. Cembrola reported on the unaudited financials for all of FY23. Next Month will report on July/August, thereafter back to a monthly reporting period.

- Ended year with $368k more than anticipated by budget in operating income
- Deep dive into presentation of construction costs and use of capital loan
- 105 days cash on hand at end of year
- On track to receive 95/100 points on SCSC financial performance indicators - the 5 loss is due to our carrying the construction loan.

D. Fundraising

D. Mack reported on activities for grant applications and work proceeding on the Art Auction, which will be discussed in more detail in Committee Reports.

E. LEA & Compliance Update

D. Mack reports we have submitted compliance records for SY23, including board training materials. We have two reviews of materials - no changes are presented to existing finance policies and conflict of interest policy.

F. Recruitment (Scholar and Staffing)

D. Mack reports on track for enrollment numbers.

G. Program

D. Mack reported on early focus and work on attendance, in line with new clarity provided.

S. Knight Justice reported on

- academic goals and strategy for the year, including beginnin g of year intervention data for reading.
- SY23 STEP data and growth
- SY23 Milestone Performance, reading and math, comparing and exceeding prior years SY22 and SY21.

III. Board Committee Reports

A. Finance

M. Moore reported on the discussions in the finance committee last week, including progress on audits and review of credit card statements

B. Governance

M. Moore presented the following proposals and discussions:

- Given our size as a board, and SY23 four board committees, we are proposing returning to largely a committee of the whole with a separate finance committee and all other business occuring within the full Board discussion. The members concurred. Moore will check by laws to see what voting may need to be in September for this.
- Discussed open positions: Tiffany Fick was voted in as Secretary, Julian Bond voted in as Treasurer
- Discussed options for meeting schedule for SY23
- New board candidates, a total of three, are in interviewing phase, will present slate in September

C. Academic

T. Fick had no additional updates beyond those discussed in management report.

D. Fundraising Committee

A. Lamborghini and E. Castillo Leon reported on progress for the October Art Auction.

IV. Voting Matters

A. Review and Approval: Finance Policies and Conflict of Interest

M. Moore and D. Mack outlined the two documents, finance policies and conflict of interest. There are no proposed changes to either document. Discussion of whether any where proposed; there were none.

V. Other Business

A.

Other Business

M. Moore requested any other business the board members had for the body; there were none.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:54 PM.

Respectfully Submitted,
M. Moore