APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday June 28, 2023 at 6:30 PM

Location
The Ethos Classical Board of Directors will meet on site at the school at 2295 Springdale Cir SW, Atlanta, GA 30315. For those that cannot join us in person, we will also have a videoconference option available:

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

Directors Present
B. Hines (remote), J. Boyd (remote), M. Moore (remote), P. Moody (remote), T. Fick (remote)

Directors Absent
A. Lamborghini, E. Raines, L. Taylor, T. Mitchell

Directors who arrived after the meeting opened
J. Boyd

Ex Officio Members Present

E. Castillo Leon (remote)

Guests Present
D. Cembrola (remote), D. Mack (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Jun 28, 2023 at 6:40 PM.

C. Public Comment

No members of the public attended this meeting.

D. Approve May Minutes

E. Approve March Minutes

II. Management Report

A. Management Report

D. Mack began the management report by highlighting the policies that were being reviewed for board approval this evening.

- FERPA data management policy added
- Clarified in the Handbook the procedures for family grievance
- Clarified the SPED policy
- Clarified the attendance policy

As there is not currently quorum at the time of this overview, we may not hold the voting of these policies until the July meeting.

B. Facilities Update

C. Finance

D. Cembrano presented the financial report.

- Projecting $394k increase to operating income vs budget. Looking to be a very good year. That said, we need to be cognizant that next year may not have so much - ESSER funds will conclude for instance.

- Monthly cash balance projects ending year with 136 days cash on hand (DCOH)
- Reviewed the financial dashboard, and SCSC financial performance indicators (95%)
- E. Castillo Leon reported $60k in additional awards ($50k and $10k) that will push us up to meeting the $107k

D. Fundraising

E. LEA & Compliance Update

F. Recruitment (Scholar and Staffing)

G. Program

III. Board Committee Reports

A. Finance

B. Hines reported that the Committee is following up with new CPA to work on our single audit.

P. Moody inquired about whether we were applying for ERTC; B. Hines will see if new CPA can help us apply/access.

B. Governance

P. Moody reported we have 2 board members still working on their alternative training. Discussed how to augment training next year with board retreat.

C. Academic

T. Fick reported no news until scores come out in July.

D. Fundraising Committee

D. Mack reported on behalf of A. Lamborghini. Planning underway for the Art Auction (tenative date October 19th).

IV. Other Business

A. Other Business

M. Moore, E. Castillo Leon, D. Mack acknowledged the epic contributions of our board members Bernard Hines and Paula Moody whose Board terms expire this month. Cornerstones of our founding team, the joy and excellence they have brought to our School. Our gratitude is without adequate words.
J. Boyd arrived at 7:16 PM.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:25 PM.

Respectfully Submitted,
M. Moore