APPROVED

Ethos Classical Charter School

Minutes

Board of Directors Monthly Meeting

Date and Time
Wednesday August 24, 2022 at 6:30 PM

Location
The Ethos Classical Board of Directors will meet on site at the school at 2295 Springdale Cir SW, Atlanta, GA 30315. For those that cannot join us in person, we will also have a videoconference option available:

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

The Board of Directors will be meeting via Zoom during the month of June given campus closure for construction.

Directors Present
A. Lamborghini, B. Hines, M. Moore, T. Fick (remote), T. Mitchell (remote)

Directors Absent

E. Raines, P. Moody

Ex Officio Members Present
E. Castillo Leon

Guests Present
D. Cembrola (remote), D. Mack (remote), S. Knight-Justice

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Aug 24, 2022 at 6:44 PM.

C. Public Comment

There being no members of the public present in person or on videoconference, no comment was made.

D. Approve Minutes

A. Lamborghini made a motion to approve the minutes from Board of Directors Monthly Meeting on 06-22-22.
B. Hines seconded the motion.
The board **VOTED** to approve the motion.

II. Management Report

A. Facilities Update

E. Castillo Leon reports:

- Phase I is complete on time and very slightly under budget
- Phase II is set to begin with loan closing by mid September. Loan items, LDP, and permits are all on track, no issues. Timeline may be delayed by one month due to procurement and supplies timing; since that would set us to be complete after FDOS in 2023, we are developing a contingency plan with modulars.

B. Finance

D. Cembrola presented the FY22 financials and wrap-up for the year; revenues were above budget by $688k while expenses only above budget by 93k, for an overall increase to fund balance of $712k. Other financial metrics look positive and within goals.

C. Fundraising

E. Castillo Leon presented status on current grant applications, and co-presented with A. Lamborghini on progress to launch first StART Auction, a gala fundraising event in October.

D. LEA

E. Castillo Leon reported that all required beginning of year reports were submitted and that the SY23 Monitoring window is currently open (closing first full week of September). Advised that school is working with firm Crossed I to complete reports while Ms. Mack is on maternity leave.

E. Recruitment

E. Castillo Leon and D. Mack (remote) reported on progress for staff and scholar recruitment.

- Staff: fully hired for all roles, and have onboarded all team members.
- Scholars: Overenrolled in some grades, but a total of 10 under goal overall. We have a healthy waitlist to compensate, and staff are actively working to welcome members of the waitlist to school.

F. Program (Attendance, Learning, and Safety)

S. Knight Justice led the board through academic results analyzed over the summer, and SY23 academic goals in response.

- Reviewed Georgia Milestones data, and comparative to state and similar schools
- Reviewed MAP data by grade
- Outline SY23 goals for STEP, MAP, Milestones, and Culture

Discussed COVID report and whether to continue (yes), and data points to share.

III. Voting Matters

A. Approval School Policies

A. Lamborghini made a motion to Accept the proposed changes to the Family, Staff, and Finance policies.
B. Hines seconded the motion.
The board **VOTED** to approve the motion.

IV. Executive Session

A. Executive Compensation

Confirmed the compensation structure for the Head of School, as voted upon in SY22.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:12 PM.

Respectfully Submitted,
M. Moore