APPROVED

# Ethos Classical Charter School

# Minutes

## Board of Directors Monthly Meeting

**Date and Time**
Wednesday April 20, 2022 at 6:30 PM

**Location**
The Ethos Classical Board of Directors will meet on site at the school at 2295 Springdale Cir SW, Atlanta, GA 30315. For those that cannot join us in person, we will also have a videoconference option available:

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

Beginning with its April meeting, the Board of Directors will be meeting in person on site at Ethos Classical Charter School (Spring Road), as well as hosting a videoconference option to allow for maximum attendance to these public meetings.

**Directors Present**
A. Lamborghini, E. Raines, J. Virostko, K. Graney (remote), M. Moore, P. Moody, T. Fick, T. Mitchell

**Directors Absent**
B. Hines

**Ex Officio Members Present**
E. Castillo Leon

**Guests Present**
Cameron Quick (remote), D. Cembrola (remote), D. Mack (remote)

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Apr 20, 2022 at 6:38 PM.

### C. Public Comment

### D. Approve Minutes

P. Moody made a motion to approve the minutes from Board of Directors Monthly Meeting on 03-16-22.
T. Mitchell seconded the motion.
The board **VOTED** unanimously to approve the motion.

## II. Management Report

### A. Management Report

### B. Facilities Update

C. Quick reports on permitting process for addition, which permits should be issued the week of 4/18/22; term sheet was issued at 5% interest rate. Financing is scheduled to close on 7/29/22.
M. Moore made a motion to amend the minutes with a voting matter to vote to accept the term sheet.
J. Virostko seconded the motion.
The board **VOTED** unanimously to approve the motion.

### C. Finance

D. Cembrola makes finance report. QBE has been updated and is now consistent with previous forecast. Monthly cash balance remains on target, with an average of $1.4 million per remaining month. We are setting aside a $125,000 reserve account each month in accordance with Ethos Classical's loan terms. Ethos Classical is continuing to draw down its Elementary and Secondary School Emergency Relief funds. D. Cembrola reports on facilities spending forecast.

D. Cembrola reports on FY22-23 budget.

**D. Fundraising**

**E. LEA & Compliance Update**

Head of School reports on LEA reports; adverse findings included purchasing policy, religious items policy, credit card policy, and bullying policy, all of which are being updated

**F. Request for Public Comment on the school's American Rescue Plan (ARP) Budget**

Head of School reports on American Rescue Plan 6 month review and use of funding.

**G. Recruitment (Scholar and Staffing)**

Head of School reports on talent recruitment: still needs 7 associate teachers, has hired two lead special education teachers, has pool of director of development. Dean of Operations reports on scholar recruitment: 301 applications have bene submitted; and every grade level is currently over enrolled.

**H. Program**

Head of school reports on ILT Debut, and cypher, Code-a-thon, Fifth Grade Graduation Ceremony, end of year Carnival, artist showcase, and Covid updates - there have been no positive cases since implementing the mask optional policy.

## III. Board Committee Reports

**A. Finance**

K. Graney reports on upcoming budget meetings, which will be presented at the May board meeting.

**B. Governance**

Secretary reports on board training completion. Board Chair reports on board member recruitment.

**C. Academic**

**D.**

### Fundraising Committee

Board Chair reports that board giving must be completed by June 30, 2022. Four board members have given this year. Board donations are $2,500 per board member this year. Fundraising board reports on art auction event, tentatively scheduled for August 18 or 25, with tickets selling at $75 each and board members responsible for 5 tickets each.

## IV. Voting Matters

### A. Finance Policies

A. Lamborghini made a motion to update the finance policies per the SCSC's recommendations: federal funds purchasing, credit card, religious wear, and bullying policy.
T. Mitchell seconded the motion.
The board **VOTED** unanimously to approve the motion.

### B. Board and Committee Meeting Schedule

T. Mitchell made a motion to in SY22-23 move regular board meetings to the fourth Wednesday of the month, set the committee meeting calendars to the hour prior to the board meeting held at Ethos Classical, and hold 10 board meetings annually, with none being held in July and December.
T. Fick seconded the motion.
The board **VOTED** unanimously to approve the motion.
A. Lamborghini made a motion to accept the proposed term sheet.
T. Fick seconded the motion.
The board **VOTED** unanimously to approve the motion.

## V. Executive Session (Personnel)

### A. Executive Session Discussion

Whereupon an executive session was held

## VI. Closing Items

### A. Adjourn Meeting

A. Lamborghini made a motion to adjourn.
E. Raines seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:01 PM.

Respectfully Submitted,
J. Virostko