APPROVED

# Ethos Classical Charter School

# Minutes

## Board of Directors Monthly Meeting

**Date and Time**
Wednesday March 16, 2022 at 6:30 PM

**Location**
In observance of city and CDC guidelines for COVID 19 safety protocols, the Board of Directors is holding its meetings via videoconference, and welcomes all members of its community to join every 3rd Wednesday: neighbors, families, supporters, and more.

Join Zoom Meeting
https://us02web.zoom.us/j/3872590211

Meeting ID: 387 259 0211
One tap mobile
+13126266799,,3872590211# US (Chicago)
+16465588656,,3872590211# US (New York)

Due to social distancing recommendations with respect to the COVID-19 pandemic, the Ethos Classical Board of Directors will hold its meetings of the Board of Directors virtually until such time as it is reasonably to return to meeting in person.

**Directors Present**
A. Lamborghini (remote), B. Hines (remote), E. Raines (remote), K. Graney (remote), M. Moore (remote), P. Moody (remote)

**Directors Absent**
J. Virostko, T. Fick, T. Mitchell

**Ex Officio Members Present**
E. Castillo Leon (remote)

**Guests Present**
D. Cembrola (remote), S. Knight-Justice (remote)

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

M. Moore called a meeting of the board of directors of Ethos Classical Charter School to order on Wednesday Mar 16, 2022 at 6:36 PM.

### C. Public Comment

There were no requests for comment.

### D. Approve Minutes

A. Lamborghini made a motion to approve the minutes from Board of Directors Monthly Meeting on 02-16-22.
P. Moody seconded the motion.
The board **VOTED** to approve the motion.

## II. Management Report

### A. Facilities Update

E. Castillo Leon reported:

- Permits were approved for upcoming construction
- Getting preliminary pricing on capital sources/options for next build phase
- Weekly meetings with architect and contractor on modular deployment

### B. Finance

E. Castillo Leon provided a Fundraising Update:

- Secured a $30k literacy grant; won a book vending machine; board planning a student art exhibit; working to secure a $130k grant for SY23 for special education.

- Total raised to date $73,595.09

D. Cembrola provided the monthly financial report:

- Two biggest changes: received $830k additional in ESSER funding split across two FY; also an adjustment to our interest payments on $6.35m loan we closed on. Those payments will be capitalized in construction period. Overal $428k increase since last forecase.
- These adjustments had a positive impact on cashflow projections for April and May.
- Enrollment, Expense Variance, Uncategorized Rev&Exp, and year end fund balance all in the green; need to continue raising to $120,000 fundraising goal.
- SCSC metrics - on track for 90 points (meets expectations)
- Reported that a draft budget was presented to Finance Committee on 3/15

**C. LEA**

E. Castillo Leon reported:

- Received monitoring letter (revised) from SCSC and discussed results with SCSC; discussion resulted in reversing 2 findings.
- With Corrective Action Plan will be on track to receive 88 points, highest score to date

**D. Recruitment**

E. Castillo Leon reported on staff recruitment:

- Reduced SY23 staff from 42 to 41
- Budget proposal will request COLA increases and Legacy Stipend for founding staff returning in SY23
- Stats: 74 applications so far, 6 interviews, 2 hires to date

Question from board: experiencing trouble filling roles due to labor shortage? Have seen smaller pools, but overall have recruitment strategies in place so still confident to find great talent.

E. Castillo Leon reported on Scholar Recruitment:

- Strongest application round since founding, 231 applications at this time for 97 seats.
- Goal 416 scholars in SY23

### E. Program

S. Knight Justice reported on STEP Round 3 Performance, and focus of instruction based on results

E. Castillo Leon reported on:

- specialized services and scholar growth,
- scholar discipline
- scholar culture
- and COVID Updates

## III. Board Committee Reports

### A. Finance

B. Hines shared focus of the Committee to continue to find ways to improve cash position, and upcoming work on the budget.

### B. Governance

M. Moore reported

- Reminders about upcoming training
- Reminders about board member recruitment for upcoming class
- Proposal for adjustment to board and committee schedules for vote in April

### C. Academic

No report.

### D. Fundraising Committee

A. Lamborghini reported

- Committee is excited to be planning a student art auction event (preview for scholars and families day before; sponsors and attendees that night); tentative August 18 or 25th

## IV. Voting Matters

### A.

### School Calendar

A. Lamborghini made a motion to Accept the SY23 calendar as presented by Emily Castillo Leon.
P. Moody seconded the motion.
The board reviewed and discussed the calendar with clarifying questions.
The board **VOTED** to approve the motion.
K. Graney made a motion to Modify the school mask policy for staff and scholars as proposed by staff from mandated to "encouraged, but optional" to follow CDC guidelines and other local school districtes (APS, Fulton).
B. Hines seconded the motion.
The board **VOTED** to approve the motion.

## V. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:45 PM.

Respectfully Submitted,
M. Moore