



# Ethos Classical Charter School

## Minutes

### Finance Committee Monthly Meeting

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#### Date and Time

Tuesday October 20, 2020 at 5:00 PM

#### Location

Until deemed appropriate with respect to COVID-19 precautions, the Finance Committee of the Board of Directors for Ethos Classical will meet virtually over zoom conference call.

- <https://us02web.zoom.us/j/83115017174>
- Meeting ID: 831 1501 7174
- One tap mobile
  - +13126266799,,83115017174# US (Chicago)
  - +16465588656,,83115017174# US (New York)

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#### Committee Members Present

B. Hines (remote), E. Raines (remote)

#### Committee Members Absent

K. Graney

#### Guests Present

D. Cembrola (remote), D. Mack (remote), E. Castillo Leon (remote), M. Moore (remote), Sequoia White (remote)

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#### I. Opening Items

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

B. Hines called a meeting of the Finance Committee of Ethos Classical Charter School to order on Tuesday Oct 20, 2020 at 5:04 PM.

**C. Approve Minutes**

Will approve the minutes from September and October at November meeting.

**II. Finance**

**A. Review monthly financials**

- D. Cembrola reviewed the financials with the committee.
- Discussed the impact of the PPP on how revenues were being reflected. Waiting until after the heroes act is passed before applying for forgiveness.
- Discussed savings on rent expectations due to modules deployment.

**B. Monthly Credit Card Review**

**III. Other Business.**

**A. Auditor Update**

- Reviewed early findings from the Auditor and management response.
- Discussed timing of finance committee meetings going forward; will need to change some to third Tuesday of the month. B. Hines will update the team with a new calendar, if needed.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:35 PM.

Respectfully Submitted,  
M. Moore

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**Documents used during the meeting**

- Ethos August Board Ck Reg.pdf