APPROVED

Ethos Classical Charter School

Minutes

Finance Committee Monthly Meeting

Date and Time
Tuesday October 20, 2020 at 5:00 PM

Location
Until deemed appropriate with respect to COVID-19 precautions, the Finance Committee of the Board of Directors for Ethos Classical will meet virtually over zoom conference call.

- https://us02web.zoom.us/j/83115017174
- Meeting ID: 831 1501 7174
- One tap mobile
    - +13126266799,,83115017174# US (Chicago)
    - +16465588656,,83115017174# US (New York)

Committee Members Present
B. Hines (remote), E. Raines (remote)

Committee Members Absent
K. Graney

Ex Officio Members Present
E. Castillo Leon (remote)

Guests Present
D. Cembrola (remote), D. Mack (remote), M. Moore (remote), Sequoia White (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

B. Hines called a meeting of the Finance Committee of Ethos Classical Charter School to order on Tuesday Oct 20, 2020 at 5:04 PM.

C. Approve Minutes

Will approve the minutes from September and October at November meeting.

II. Finance

A. Review monthly financials

- D. Cembrola reviewed the financials with the committee.
- Discussed the impact of the PPP on how revenues were being reflected. Waiting until after the heroes act is passed before applying for forgiveness.
- Discussed savings on rent expectations due to modules deployment.

B. Monthly Credit Card Review

III. Other Business.

A. Auditor Update

- Reviewed early findings from the Auditor and management response.
- Discussed timing of finance committee meetings going forward; will need to change some to third Tuesday of the month. B. Hines will update the team with a new calendar, if needed.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:35 PM.

Respectfully Submitted,
M. Moore

Documents used during the meeting

- Ethos August Board Ck Reg.pdf