APPROVED

Ethos Classical Charter School

Minutes

Finance Committee Monthly Meeting (CALL ONLY, SEE DETAILS)

Date and Time
Tuesday March 10, 2020 at 9:00 AM

Location
FOR TUESDAY, MARCH 9, THE MEETING WILL BE HELD BY CONFERENCE CALL ONLY. See below for call in details. The school is closed on Tuesday, March 9, for cleaning. Do not attend in person.

Committee Members Present
B. Hines (remote), E. Raines (remote), K. Graney (remote)

Committee Members Absent
None

Ex Officio Members Present
E. Castillo Leon (remote)

Guests Present
D. Cembrola (remote), D. Mack (remote), M. Moore (remote)

I. Opening Items

A. **Record Attendance and Guests**

B. **Call the Meeting to Order**

B. Hines called a meeting of the Finance Committee of Ethos Classical Charter School to order on Tuesday Mar 10, 2020 at 9:09 AM.
The body of the committee and staff held the meeting over videoconference as the school site was closed in alignment with Fulton County Schools closure for coronavirus. No votes will be held, but review of materials and discussion will be documented for public review.

C. Discussion of Minutes

Did not move to approve minutes from January or February as the body was remote, and therefore no physical quorum present to vote.

II. Finance

A. Review monthly financials

- Dan Cembrola went over the prepared financial report, including monthly spending and projected cash balance.

B. Monthly Credit Card Review

III. Other Business.

A. FY21 Budget Planning

- Discussed budget for SY21 and process for board review in March.
- Discussed 11 month payment process for salaries for instructional staff, and whether we should offer a holdback plan for staff to save for off months.

B. Review Proposed Finance Policy Changes

- Walked through the proposed policy changes based on feedback from SCSC monitoring site visit. Changes will be advanced to the full Board for approval at March meeting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:56 AM.

Respectfully Submitted,
M. Moore