DRAFT

Ethos Classical Charter School

Minutes

Finance Committee Monthly Meeting

Date and Time
Tuesday February 11, 2020 at 9:00 AM

Location
Ethos Classical (2295 Springdale Circle SW, Atlanta, GA 30315)

Committee Members Present
B. Hines, E. Raines (remote), K. Graney (remote)

Committee Members Absent
None

Ex Officio Members Present
E. Castillo Leon

Guests Present
D. Cembrola, M. Moore (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

B. Hines called a meeting of the Finance Committee of Ethos Classical Charter School to order on Tuesday Feb 11, 2020 at 9:21 AM.

C. Approve Minutes

Did not approve minutes as we did not have quorum in person. Full committee was in attendance by phone (2 members) and in person (1 member)

II. Finance

A. Review monthly financials

- D. Cembrola led team through the financials report.
- Discussed impact of student enrollment attrition and whether there is partial funding for students in attendance partial year (i.e. for students moving out of state mid-year)
- Discussed cash flow based off of first draft of FY21 budget, adjustments to make, and notes to create for full board meeting discussion.
- Discussed preliminary FY22 budget and next steps for refining the draft

B. Monthly Credit Card Review

- B. Hines and M. Moore noted had not received the registers for the month. D. Cembrola to confirm and send along.

III. Other Business.

A. FY21 Budget Planning

- Discussed that budget would be refined over next few weeks (E. Castillo Leon, D. Cembrola) and a near-final brought to next finance committee meeting. Plans to hold public meetings on budget in April, and have full board vote in May.

B. Review Proposed Finance Policy Changes

- M. Moore reported on management response to SCSC Monitoring report which includes several finance policy updates and some process adjustements for meeting management, budget approval processes.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:26 AM.

Respectfully Submitted,
M. Moore