



Certified Public Accountants serving  
K-12 School Districts and Charter  
Schools throughout California

February 22, 2023

Board of Directors  
Feather River Charter School  
Meridian, California

Dear Members of the Board,

Christy White, Inc. (CW) is pleased to respond to Feather River Charter School's request for audit services covering annual financial statements for the fiscal year ending June 30, 2023 (plus the two optional renewal periods through 2025).

We **specialize in auditing California charter schools**, including High Tech High (16 charter schools), Da Vinci Schools (5 charter schools), and CORE Butte Charter School (over 850 pupils). In 2021-22, we were providing services to over 85 nonprofit organizations with charter schools and 160+ school districts. We have experience in working with various back-office providers, such as Charter Impact. And we currently perform the independent audit for the Sequoia Grove Charter Alliance.

**CW will serve Feather River Charter School with our audit team of charter school nonprofit specialists.** For 20 years, our firm has specialized in charter school audits, so you get the benefits of not only an experienced specialized team but an entire firm of more than 30 professionals. As a leader in the K-12 education industry, we provide educational organization audit focused staff training unmatched by other firms. We assure you that every Christy White team member will be trained to handle your audit efficiently and effectively. Moreover, we provide **free training and accounting advice** to our clients.

I, Marcy Kearney, CPA and founding partner, Christy White, have over 45 combined years of local education agency (LEA) audit and consulting experience. We are joined by Partners Heather Daud Rubio, Michael Ash, John Whitehouse, and Kyle Montgomery, plus several experienced auditors and staff. My partners and I have a great deal of interest and **commitment to providing excellent auditing services to Feather River Charter School.** Our team is committed to meeting all requirements and timelines for the successful completion of the engagement.

After reading through our proposal, should you have any questions, please feel free to contact me by phone at (619) 270-8222 or via email at [mkearney@christywhite.com](mailto:mkearney@christywhite.com). I would be happy to meet with you!

Sincerely,

Marcy Kearney, CPA  
Partner

Enclosures:  
Proposed Fee Schedule  
Quality Control Peer Review Opinion

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# PROPOSED FEE SCHEDULE

## FEE STRUCTURE FOR FEATHER RIVER CHARTER SCHOOL

The proposed fees are all-inclusive and will not change unless there are significant changes in the scope of the audit or tax services proposed, as imposed by state or federal agencies or directly requested by the Organization. Audit fees increase per year at a rate of six percent for consideration of research on updated accounting standards and compliance requirements as well as for a Cost of Living Adjustment (COLA). We do not bill for advisory services related to the audit or an application of accounting standards. We encourage our clients to contact us at any time year-round for free advice on general finance and accounting issues.

We propose to conduct the audit engagement and submit the audit reports in compliance with the instructions provided by the State Controller's Office. The fee schedule below includes a list of personnel by classification assigned to the audits, indicating the estimated number of hours and rate per hour for the audits.


<u>Classification</u>	<u>Billing Rates</u>	<u>Estimated Hours</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Partner	\$ 230	10	\$ 2,300	\$ 2,438	\$ 2,584
Director	205	20	4,100	4,346	4,607
Supervisor	170	22	3,740	3,964	4,202
Senior	150	30	4,500	4,770	5,056
Staff	120	42	5,040	5,342	5,663
Clerical Assistant	70	5	350	370	393
		<u>129</u>			
<b>Total Audit Fees*</b>			<b>\$ 20,030</b>	<b>\$ 21,230</b>	<b>\$ 22,505</b>
<b>Tax Preparation Fees**</b>			1,600	1,600	1,600
<b>Total Professional Fees</b>			<b>\$ 21,630</b>	<b>\$ 22,830</b>	<b>\$ 24,105</b>

*\*If a Federal Single Audit under OMB Uniform Guidance (UG) becomes applicable during any given year, an additional \$4,500 will be added to the annual audit fee. A Federal Single Audit under OMB UG is applicable in any given year that the Organization expends more than \$750,000 in Federal funds.*

*\*\*Fees noted for preparation of tax returns include Federal IRS Form 990 and related schedules, California Form 199. If these are not the appropriate forms or if any additional Federal or State forms are necessary, this fee may be modified based on the client tax compliance needs (i.e. Form 990-T for reporting of taxable income).*

We will enter into an agreement with Feather River Charter School in the form of an engagement letter upon acceptance of these proposed fees. Thank you!

Name of Accounting Firm: Christy White Inc.

Authorized By: 

Name: Marcy Kearney, CPA

Title: Partner

Date: February 22, 2023

# Grant Bennett Associates

A PROFESSIONAL CORPORATION

## Report on the Firm's System of Quality Control

February 26, 2021

To Christy White Associates, Inc. and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Christy White Associates, Inc. (the firm) in effect for the year ended December 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

### Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

### Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Christy White Associates, Inc. in effect for the year ended December 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Christy White Associates, Inc. has received a peer review rating of *pass*.



GRANT BENNETT ASSOCIATES  
A PROFESSIONAL CORPORATION  
Certified Public Accountants



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