



Feather River Charter School

Monthly Financial Presentation – June 2021

Unaudited Actual Report

FEATHER RIVER - Highlights

- Year-end revenue exceeded budget by 18%.
- Year-end expenses exceeded budget by 56%.
- Year-end **deficit** at \$1.7MM (Budget; +\$1.5MM).
- Year-end cash balance at \$414k.

FEATHER RIVER - Revenue

- **Positive revenue variance due to received one-time funding:**
 - Learning Loss Mitigation Funds (LLMF): \$156k.
 - Paycheck Protection Program (PPP): \$1.7MM.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 10,196,253	\$ 10,123,609	\$ 72,643
Federal Revenue	1,911,771	129,930	1,781,841
Other State Revenue	1,103,621	908,300	195,320
Other Local Revenue	13,828	-	13,828
Total Revenue	<u>\$ 13,225,472</u>	<u>\$ 11,161,840</u>	<u>\$ 2,063,633</u>

FEATHER RIVER - Expenses

- Increase to instructional spending aligns to change in Charters cash position compared to budget.
- **Professional Services:** \$4MM write-off of Provenance bad debt.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
Expenses			
Certificated Salaries	\$ 3,636,868	\$ 3,320,026	\$ (316,842)
Classified Salaries	211,683	325,627	113,944
Benefits	1,102,667	1,078,395	(24,273)
Books and Supplies	1,815,509	1,221,145	(594,364)
Subagreement Services	2,563,193	2,221,458	(341,734)
Operations	134,975	170,267	35,292
Facilities	(888)	3,300	4,188
Professional Services	5,412,778	1,091,440	(4,321,338)
Depreciation	773	3,000	2,227
Interest	83,691	161,504	77,813
Total Expenses	\$ 14,961,250	\$ 9,596,162	\$ (5,365,088)

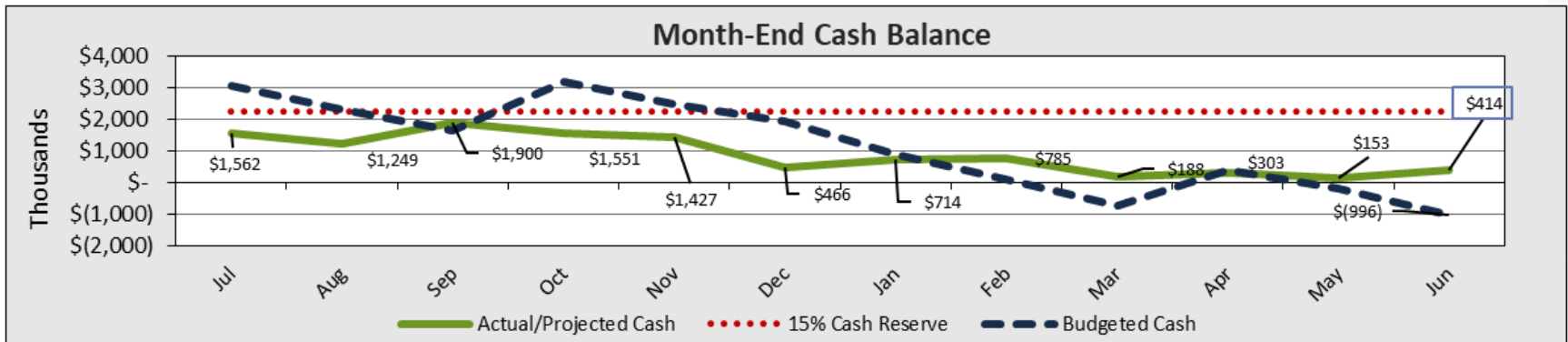
FEATHER RIVER - Fund Balance

- Year-end deficit and decrease to fund balance aligns to bad debt write-off.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (1,735,778)	\$ 1,565,678	\$ (3,301,455)
Beginning Fund Balance	<u>1,015,563</u>	<u>1,015,563</u>	
Ending Fund Balance	<u>\$ (720,215)</u>	<u>\$ 2,581,241</u>	
<i>As a % of Annual Expenses</i>	<i>-4.8%</i>	<i>26.9%</i>	


FEATHER RIVER - Cash Balance

- Year-end cash at \$414k. (Includes factored receivables)



FEATHER RIVER - Appendix



- Monthly Cash Flow / Forecast 20-21
 - Budget vs. Actual
 - Statement of Financial Position
 - Statement of Cash Flows
 - Due-To/Due-From Balance
 - Unaudited Actual Report (Alt Form)
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Feather River Charter School

Monthly Cash Flow/Forecast FY20-21

Revised 8/23/2021

ADA = 1091.86



Operations and Housekeeping

5201	Auto and Travel	-	-	97	-	-	-	-	361	-	26	-	-	-
5300	Dues & Memberships	-	1,070	-	-	-	-	750	-	-	5,000	-	-	-
5400	Insurance	3,271	5,125	16,792	8,396	8,396	8,836	8,396	8,396	8,395	5,388	8,396	-	-
5900	Communications	-	579	434	120	96	176	5,713	2,443	5,780	3,921	5,167	2,673	-
5901	Postage and Shipping	-	-	58	(39)	141	1,094	667	324	66	-	-	75	-

Facilities, Repairs and Other Leases

5601	Rent	-	-	-	-	-	-	-	-	-	-	-	-	-
5604	Other Leases	-	-	-	-	-	-	-	-	(937)	-	-	-	-
5610	Repairs and Maintenance	-	-	-	-	-	49	-	-	-	-	-	-	-

Professional/Consulting Services

5801	IT	-	-	-	-	49	-	-	-	-	1,800	-	-	-
5802	Audit & Taxes	-	-	-	-	5,400	-	-	-	1,800	-	1,200	-	-
5803	Legal	-	8,833	(8,223)	10,685	4,567	21,170	32,261	1,637	8,301	8,279	24,888	32,738	-
5804	Professional Development	-	-	-	-	-	1,057	585	803	25,400	45	22	12,700	-
5805	General Consulting	-	400	567	200	1,200	11,780	913	1,006	5,400	900	1,000	1,425	-
5806	Special Activities/Field Trips	-	2,006	-	-	1,361	8,617	14,907	12,950	13,880	10,053	23,228	780	-
5807	Bank Charges	1,315	476	612	800	1,088	765	854	1,662	751	719	697	597	-
5808	Printing	55	22	-	-	-	-	-	-	-	-	-	-	-
5809	Other taxes and fees	861	370	-	2,190	-	140	-	1,237	-	691	1,429	1,670	-
5810	Payroll Service Fee	154	791	295	986	535	850	1,096	1,254	933	602	4,374	2,458	-
5811	Management Fee	57,924	64,293	63,826	64,351	64,211	63,951	64,072	64,275	65,025	66,225	82,884	119,198	-
5812	District Oversight Fee	-	-	(19,021)	-	-	63,242	-	-	98,590	29,801	23,261	10,849	-
5815	Public Relations/Recruitment	-	-	-	-	-	-	-	5,301	-	3,502	-	-	-
5899	Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	4,015,127	-

Depreciation

6900	Depreciation Expense	64	4,423	4,423	(8,652)	64	64	64	64	64	64	64	64	-
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Interest

7438	Interest Expense	283	283	2,046	506	450	283	22,894	2,398	1,414	31,101	14,923	7,111	-
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Total Expenses

(481,514) (281,709) (148,997) 251,752 97,155 (248,705) 254,670 121,290 (624,220) (748,456) (791,153) 864,109

Cash Flow Adjustments

Monthly Surplus (Deficit) (481,514) (281,709) (148,997) 251,752 97,155 (248,705) 254,670 121,290 (624,220) (748,456) (791,153) 864,109

Cash flows from operating activities															
Depreciation/Amortization		64	4,423	4,423	(8,652)	64	64	64	64	64	64	64	64	-	773
Public Funding Receivables		-	160,673	78,713	-	273,986	-	8,622	(144,670)	30,628	(54,593)	(119,247)	(2,131,741)	-	(1,897,630)
Grants and Contributions Rec.		1,142,686	-	522,695	497,103	132,265	(832,593)	(50,994)	883,587	-	-	-	(84,789)	-	2,209,960
Due To/From Related Parties		93,815	94,484	626,555	98,809	94,150	-	-	-	-	-	-	4,015,127	-	5,117,090
Prepaid Expenses		25	(34,339)	11,446	(10,480)	11,446	-	(21,707)	12,587	1,140	1,140	12,587	(146,033)	-	(162,188)
Other Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable		(170,229)	473,401	(121,579)	(688,811)	(16,742)	188,102	(129,861)	(98,713)	54,223	7,369	195,707	208,187	-	(98,946)
Accrued Expenses		(16,028)	(261,939)	(244,731)	(359,232)	(336,352)	1,753	(491,442)	(661,849)	11,757	(19,309)	(45,954)	(1,734,700)	-	(4,158,026)
Deferred Revenue		-	-	148,486	-	-	(70,250)	(4,042)	(1,890)	(72,304)	-	-	1,751,922	-	1,751,922
Other Liabilities		(1,141,700)	-	-	-	-	-	-	-	-	-	-	-	-	(1,141,700)
Cash flows from investing activities															
Purchases of Prop. And Equip.		-	(261,500)	-	261,500	-	-	-	-	-	-	-	(10,500)	-	(10,500)
Cash flows from financing activities															
Proceeds from Factoring		-	-	-	-	-	609,600	-	-	927,800	690,600	704,500	-	-	2,932,500
Payments on Factoring		-	(206,000)	(206,000)	(370,800)	(358,900)	-	-	-	-	(93,953)	(1,470,400)	-	-	(2,706,053)
Proceeds from Debt		1,697,242	-	-	-	-	-	-	-	-	-	-	-	-	1,697,242
Payments on Debt		-	283	(20,550)	(20,550)	(20,550)	283	(20,550)	(39,407)	1,414	1,414	1,414	(1,705,444)	-	(1,822,244)

Total Change in Cash

1,124,361 (312,223) 650,460 (349,360) (123,478) (961,345) 248,510 70,999 (597,297) 115,429 (149,936) 260,304

Cash, Beginning of Month 437,300 1,561,660 1,249,437 1,899,897 1,550,537 1,427,059 465,714 714,224 785,223 187,926 303,355 153,419

Cash, End of Month 1,561,660 1,249,437 1,899,897 1,550,537 1,427,059 465,714 714,224 785,223 187,926 303,355 153,419 413,723

Original Budget Total	Favorable / (Unfav.)
24,067	23,582
10,400	3,580
135,000	36,818
800	(26,301)
-	(2,387)
170,267	35,292

1,000	1,000
1,700	2,637
600	551
3,300	4,188

2,700	851
5,400	(3,000)
12,100	(133,034)
66,600	25,988
8,200	(16,590)
70,278	(17,503)
2,645	(7,690)
115	39
3,680	(4,908)
7,468	(6,859)
760,400	(79,835)
151,854	(54,867)
-	(8,803)
1,091,440	(306,211)

3,000	2,227
3,000	2,227

161,504	77,813
161,504	77,813

9,596,162	(1,349,961)
1,735,778	1,565,678
1,565,678	713,672

Cert.	Instr.
39.4%	69.1%
(61,800)	(1,433,417)

Pupil:Teacher Ratio	
22.75	:1

(10,500)	(10,500)
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2,932,500	(2,706,053)
1,697,242	(1,822,244)

Feather River Charter School

Budget vs Actual

For the period ended June 30, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 3,664,629	\$ 3,258,605	\$ 406,024	\$ 9,216,014	\$ 9,238,479	\$ (22,465)	\$ 9,238,479
Education Protection Account	54,622	54,593	30	218,372	218,370	2	218,370
State Aid - Prior Year	2,652	-	2,652	50,826	-	50,826	-
In Lieu of Property Taxes	89,548	93,864	(4,316)	711,041	666,760	44,281	666,760
Total State Aid - Revenue Limit	3,811,451	3,407,061	404,389	10,196,253	10,123,609	72,643	10,123,609
Federal Revenue							
Special Education - Entitlement	144,562	23,502	121,060	144,562	129,930	14,632	129,930
Other Federal Revenue	1,696,959	-	1,696,959	1,767,209	-	1,767,209	-
Total Federal Revenue	1,841,521	23,502	1,818,019	1,911,771	129,930	1,781,841	129,930
Other State Revenue							
State Special Education	221,493	118,498	102,995	657,604	655,110	2,494	655,110
Mandated Cost	-	-	-	27,136	27,177	(41)	27,177
State Lottery	143,875	113,460	30,415	265,704	226,013	39,691	226,013
Prior Year Revenue	11,632	-	11,632	20,346	-	20,346	-
Other State Revenue	27,957	-	27,957	132,830	-	132,830	-
Total Other State Revenue	404,957	231,958	172,999	1,103,621	908,300	195,320	908,300
Other Local Revenue							
Interest Revenue	-	-	-	135	-	135	-
Contributions, Unrestricted	-	-	-	13,693	-	13,693	-
Total Other Local Revenue	-	-	-	13,828	-	13,828	-
Total Revenues	\$ 6,057,928	\$ 3,662,521	\$ 2,395,407	\$ 13,225,472	\$ 11,161,840	\$ 2,063,633	\$ 11,161,840
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 173,059	\$ 197,927	\$ 24,868	\$ 2,364,170	\$ 2,375,121	\$ 10,951	\$ 2,375,121
Teachers' Extra Duty/Stipends	30,098	15,500	(14,598)	229,023	155,000	(74,023)	155,000
Pupil Support Salaries	40,033	32,542	(7,492)	465,638	390,500	(75,138)	390,500
Administrators' Salaries	26,781	20,583	(6,198)	287,892	247,000	(40,892)	247,000
Other Certificated Salaries	24,479	12,700	(11,778)	290,145	152,405	(137,740)	152,405
Total Certificated Salaries	294,450	279,252	(15,197)	3,636,868	3,320,026	(316,842)	3,320,026
Classified Salaries							
Instructional Salaries	-	6,307	6,307	-	69,379	69,379	69,379
Support Salaries	18,247	21,354	3,107	162,738	256,248	93,510	256,248
Clerical and Office Staff Salaries	6,315	-	(6,315)	48,945	-	(48,945)	-
Total Classified Salaries	24,562	27,661	3,099	211,683	325,627	113,944	325,627
Benefits							
State Teachers' Retirement System, certificated pos	45,769	51,382	5,614	561,652	610,885	49,233	610,885
OASDI/Medicare/Alternative, certificated positions	1,496	1,715	219	14,263	20,189	5,926	20,189
Medicare/Alternative, certificated positions	4,515	4,450	(64)	54,513	52,862	(1,651)	52,862
Health and Welfare Benefits, certificated positions	30,173	26,250	(3,923)	334,968	315,000	(19,968)	315,000
State Unemployment Insurance, certificated positio	(87)	1,421	1,508	18,829	28,420	9,591	28,420
Workers' Compensation Insurance, certificated posi	3,051	4,297	1,246	35,803	51,039	15,236	51,039
Other Benefits, certificated positions	-	-	-	82,640	-	(82,640)	-
Total Benefits	84,917	89,515	4,599	1,102,667	1,078,395	(24,273)	1,078,395
Books & Supplies							
School Supplies	181,601	62,334	(119,267)	1,342,623	779,436	(563,187)	779,436
Software	15,692	2,958	(12,733)	161,273	35,500	(125,773)	35,500
Office Expense	75	942	866	9,259	11,300	2,041	11,300
Business Meals	-	142	142	211	1,700	1,489	1,700
Noncapitalized Equipment	145,156	31,446	(113,710)	302,143	393,209	91,065	393,209
Total Books & Supplies	342,524	97,822	(244,703)	1,815,509	1,221,145	(594,364)	1,221,145
Subagreement Services							
Special Education	106,151	35,075	(71,076)	936,681	420,900	(515,781)	420,900
Security	-	458	458	-	5,500	5,500	5,500
Other Educational Consultants	124,152	98,366	(25,786)	1,106,117	1,229,990	123,874	1,229,990
Instructional Services	-	47,089	47,089	520,395	565,068	44,673	565,068
Total Subagreement Services	230,304	180,989	(49,315)	2,563,193	2,221,458	(341,734)	2,221,458
Operations & Housekeeping							
Auto and Travel	-	2,006	2,006	485	24,067	23,582	24,067
Dues & Memberships	-	867	867	6,820	10,400	3,580	10,400
Insurance	8,396	11,250	2,854	98,182	135,000	36,818	135,000
Communications	2,673	67	(2,606)	27,101	800	(26,301)	800

Feather River Charter School

Budget vs Actual

For the period ended June 30, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Postage and Shipping	75	-	(75)	2,387	-	(2,387)	-
Total Operations & Housekeeping	11,144	14,189	3,045	134,975	170,267	35,292	170,267
Facilities, Repairs & Other Leases							
Rent	-	83	83	-	1,000	1,000	1,000
Other Leases	-	142	142	(937)	1,700	2,637	1,700
Repairs and Maintenance	-	50	50	49	600	551	600
Total Facilities, Repairs & Other Leases	-	275	275	(888)	3,300	4,188	3,300
Professional/Consulting Services							
IT	-	225	225	1,849	2,700	851	2,700
Audit & Taxes	1,200	-	(1,200)	8,400	5,400	(3,000)	5,400
Legal	32,738	1,008	(31,729)	145,134	12,100	(133,034)	12,100
Professional Development	12,700	5,550	(7,150)	40,612	66,600	25,988	66,600
General Consulting	1,425	683	(742)	24,790	8,200	(16,590)	8,200
Special Activities/Field Trips	780	5,620	4,840	87,781	70,278	(17,503)	70,278
Bank Charges	597	230	(367)	10,335	2,645	(7,690)	2,645
Printing	-	10	10	76	115	39	115
Other Taxes and Fees	1,670	320	(1,350)	8,588	3,680	(4,908)	3,680
Payroll Service Fee	2,458	622	(1,836)	14,327	7,467	(6,859)	7,467
Management Fee	119,198	63,367	(55,832)	840,235	760,400	(79,835)	760,400
District Oversight Fee	10,849	51,106	40,257	206,721	151,854	(54,867)	151,854
Public Relations/Recruitment	-	-	-	8,803	-	(8,803)	-
Bad Debt Expense	4,015,127	-	(4,015,127)	4,015,127	-	(4,015,127)	-
Total Professional/Consulting Services	4,198,742	128,742	(4,070,000)	5,412,778	1,091,440	(4,321,338)	1,091,440
Depreciation							
Depreciation Expense	64	250	186	773	3,000	2,227	3,000
Total Depreciation	64	250	186	773	3,000	2,227	3,000
Interest							
Interest Expense	7,111	-	(7,111)	83,691	161,504	77,813	161,504
Total Interest	7,111	-	(7,111)	83,691	161,504	77,813	161,504
Total Expenses	\$ 5,193,819	\$ 818,695	\$ (4,375,124)	\$ 14,961,250	\$ 9,596,162	\$ (5,365,088)	\$ 9,596,162
Change in Net Assets	864,109	2,843,826	(1,979,717)	(1,735,778)	1,565,678	(3,301,455)	1,565,678
Net Assets, Beginning of Period	(1,584,324)			1,015,563			
Net Assets, End of Period	\$ (720,215)			\$ (720,215)			

Feather River Charter School

Statement of Financial Position

June 30, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 413,723	\$ 437,300	\$ (23,577)	-5%
Accounts Receivable	224,880	1,293,140	(1,068,260)	-83%
Public Funding Receivable	2,616,692	719,063	1,897,630	264%
Factored Receivables	(1,368,147)	-	(1,368,147)	0%
Due To/From Related Parties	-	5,117,090	(5,117,090)	-100%
Prepaid Expenses	210,331	48,143	162,188	337%
Total Current Assets	2,097,479	7,614,735	(5,517,256)	-72%
Long-Term Assets				
Property & Equipment, Net	15,076	5,350	9,727	182%
Total Long Term Assets	15,076	5,350	9,727	182%
Total Assets	\$ 2,112,525	\$ 7,620,085	\$ (5,507,559)	-72%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 565,155	\$ 664,131	\$ (98,976)	-15%
Accrued Liabilities	515,663	4,673,689	(4,158,026)	-89%
Deferred Revenue	1,751,922	1,141,700	610,222	53%
Notes Payable, Current Portion	-	125,002	(125,002)	-100%
Total Current Liabilities	2,832,740	6,604,522	(3,771,782)	-57%
Total Liabilities	\$ 2,832,740	\$ 6,604,522	\$ (3,771,782)	-57%
Total Net Assets	(720,215)	1,015,563	(1,735,778)	-171%
Total Liabilities and Net Assets	\$ 2,112,525	\$ 7,620,085	\$ (5,507,559)	-72%

Feather River Charter School

Statement of Cash Flows

For the period ended June 30, 2021

	Month Ended 06/30/21	YTD Ended 06/30/21
Cash Flows from Operating Activities		
Change in Net Assets	\$ 864,109	\$ (1,735,778)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	64	773
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	(2,131,741)	(1,897,630)
Grants, Contributions & Pledges Receivable	(850,689)	2,436,407
Due from Related Parties	4,015,127	5,117,090
Prepaid Expenses	(146,033)	(162,188)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	208,187	(98,946)
Accrued Expenses	(1,734,700)	(4,158,026)
Deferred Revenue	1,751,922	610,222
Total Cash Flows from Operating Activities	1,976,248	111,925
Purchase of Property & Equipment	(10,500)	(10,500)
Cash Flows from Financing Activities		
Proceeds from (payments on) Long-Term Debt	(1,705,444)	(125,002)
Total Cash Flows from Financing Activities	(1,705,444)	(125,002)
Change in Cash & Cash Equivalents	260,304	(23,577)
Cash & Cash Equivalents, Beginning of Period	153,419	437,300
Cash and Cash Equivalents, End of Period	\$ 413,723	\$ 413,723

Feather River Charter School

Due (To)/From All Inspire Charter School Locations

For the period ended June 30, 2021

	Account Balance
Due (to)/from Inspire LA	\$ 3,816,230
Due (to)/from Inspire Charter Services	198,897
Bad Debt Allowance - IFR	<u>(4,015,127)</u>
	-
Total Due (to)/from Balance	<u>\$ -</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Feather River Charter School

CDS #: 51714560133934

Charter Approving Entity: Winship-Robbins

County: Sutter

Charter #: 1801

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	9,216,014.00		9,216,014.00
Education Protection Account State Aid - Current Year	8012	218,372.00		218,372.00
State Aid - Prior Years	8019	55,181.22		55,181.22
Transfers to Charter Schools in Lieu of Property Taxes	8096	711,041.00		711,041.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		10,200,608.22	0.00	10,200,608.22
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		144,562.00	144,562.00
Special Education - Federal	8181, 8182		0.00	0.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	1,767,209.00	1,767,209.00
Total, Federal Revenues		0.00	1,911,771.00	1,911,771.00
3. Other State Revenues				
Special Education - State	StateRevSE		657,604.00	657,604.00
All Other State Revenues	StateRevAO	224,218.87	217,442.17	441,661.04
Total, Other State Revenues		224,218.87	875,046.17	1,099,265.04
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	13,828.16	0.00	13,828.16
Total, Local Revenues		13,828.16	0.00	13,828.16
5. TOTAL REVENUES				
		10,438,655.25	2,786,817.17	13,225,472.42
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,059,349.04	1,533,843.67	2,593,192.71
Certificated Pupil Support Salaries	1200	240,489.99	225,147.60	465,637.59
Certificated Supervisors' and Administrators' Salaries	1300	103,964.50	183,927.74	287,892.24
Other Certificated Salaries	1900	109,818.00	180,327.12	290,145.12
Total, Certificated Salaries		1,513,621.53	2,123,246.13	3,636,867.66
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	0.00	0.00
Noncertificated Support Salaries	2200	32,103.15	130,635.30	162,738.45
Noncertificated Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00
Clerical, Technical and Office Salaries	2400	37,890.00	11,055.00	48,945.00
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		69,993.15	141,690.30	211,683.45

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Feather River Charter School

CDS #: 51714560133934

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	219,774.42	341,877.27	561,651.69
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	47,451.02	21,324.56	68,775.58
Health and Welfare Benefits	3401-3402	334,967.82	0.00	334,967.82
Unemployment Insurance	3501-3502	13,579.72	5,249.34	18,829.06
Workers' Compensation Insurance	3601-3602	35,803.12	0.00	35,803.12
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	82,440.08	200.00	82,640.08
Total, Employee Benefits		734,016.18	368,651.17	1,102,667.35
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00
Materials and Supplies	4300	1,350,375.29	162,990.59	1,513,365.88
Noncapitalized Equipment	4400	228,356.43	73,786.97	302,143.40
Food	4700	0.00	0.00	0.00
Total, Books and Supplies		1,578,731.72	236,777.56	1,815,509.28
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	1,873,582.91	689,609.88	2,563,192.79
Travel and Conferences	5200	387.55	97.43	484.98
Dues and Memberships	5300	6,820.00	0.00	6,820.00
Insurance	5400	98,182.00	0.00	98,182.00
Operations and Housekeeping Services	5500	0.00	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	(887.66)	0.00	(887.66)
Transfers of Direct Costs	5700-5799	829,391.49	(829,391.49)	0.00
Professional/Consulting Services and Operating Expend.	5800	5,380,986.52	31,791.50	5,412,778.02
Communications	5900	29,487.84	0.00	29,487.84
Total, Services and Other Operating Expenditures		8,217,950.65	(107,892.68)	8,110,057.97
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	773.40	0.00	773.40
Total, Capital Outlay		773.40	0.00	773.40
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399	(70,250.00)	70,250.00	0.00
Debt Service:				
Interest	7438	83,691.00		83,691.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		83,691.00	0.00	83,691.00
Total, Other Outgo		13,441.00	70,250.00	83,691.00
8. TOTAL EXPENDITURES		12,128,527.63	2,832,722.48	14,961,250.11

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Feather River Charter School

CDS #: 51714560133934

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(1,689,872.38)	(45,905.31)	(1,735,777.69)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(1,689,872.38)	(45,905.31)	(1,735,777.69)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	969,656.70	69,548.00	1,039,204.70
b. Adjustments/Restatements	9793, 9795	0.99	(23,642.69)	(23,641.70)
c. Adjusted Beginning Fund Balance /Net Position		969,657.69	45,905.31	1,015,563.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		(720,214.69)	0.00	(720,214.69)
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00		0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	(720,214.69)	0.00	(720,214.69)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Feather River Charter School

CDS #: 51714560133934

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	413,722.86		413,722.86
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	224,880.17		224,880.17
4. Due from Grantor Governments	9290	2,616,691.17		2,616,691.17
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	210,330.79		210,330.79
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	15,076.47		15,076.47
9. TOTAL ASSETS		3,480,701.46	0.00	3,480,701.46
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	2,448,995.14		2,448,995.14
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	1,751,922.00		1,751,922.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		4,200,917.14	0.00	4,200,917.14
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		(720,215.68)	0.00	(720,215.68)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Feather River Charter School

CDS #: 51714560133934

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Feather River Charter School

CDS #: 51714560133934

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2019-20 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2022-23.

a. Total Expenditures (B8)	14,961,250.11
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,911,771.00
c. Subtotal of State & Local Expenditures [a minus b]	13,049,479.11
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	84,464.40
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 12,965,014.71